

MACKENZIE CANADIAN SHORT TERM FIXED INCOME ETF

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

| PORTFOLIO ALLOCATION | % OF NAV |
|-----------------------------|----------|
| Bonds | 103.4 |
| <i>Bonds</i> | 97.0 |
| <i>Long bond futures*</i> | 6.4 |
| <i>Purchased options**</i> | — |
| Exchange-traded funds/notes | 0.8 |
| Other assets (liabilities) | 0.6 |
| Equities | — |
| <i>Equities</i> | — |
| <i>Purchased options†</i> | — |
| Cash and cash equivalents | (4.8) |

| REGIONAL ALLOCATION | % OF NAV |
|----------------------------|----------|
| Canada | 100.6 |
| United States | 3.3 |
| Other assets (liabilities) | 0.6 |
| United Kingdom | 0.3 |
| Cash and cash equivalents | (4.8) |

| SECTOR ALLOCATION | % OF NAV |
|-----------------------------|----------|
| Corporate bonds | 63.0 |
| Provincial bonds | 22.1 |
| Federal bonds | 18.3 |
| Exchange-traded funds/notes | 0.8 |
| Other assets (liabilities) | 0.6 |
| Cash and cash equivalents | (4.8) |

| BONDS BY CREDIT RATING †† | % OF NAV |
|---------------------------|----------|
| AAA | 12.1 |
| AA | 22.2 |
| A | 22.1 |
| BBB | 23.2 |
| Less than BBB | 2.8 |
| Unrated | 14.6 |

* Notional values represent 6.4% of NAV for long bond futures.

** Notional values represent 0.0% of NAV for purchased options.

† Notional values represent 1.3% of NAV for purchased options.

†† Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 POSITIONS

| Issuer | % OF NAV |
|---|----------|
| Province of Alberta 2.55% 06-01-2027 | 6.8 |
| Province of Quebec 2.30% 09-01-2029 | 5.8 |
| Government of Canada 2.25% 06-01-2029 | 3.8 |
| Province of Quebec 2.75% 09-01-2028 | 3.7 |
| Government of Canada 2.75% 09-01-2027 | 3.1 |
| Province of Ontario 2.60% 06-02-2025 | 2.8 |
| Bank of Montreal 4.54% 12-18-2028 | 2.4 |
| Sun Life Financial Inc. F/R 11-21-2033 | 2.4 |
| Manulife Financial Corp. F/R 03-10-2033 | 2.4 |
| Canada Housing Trust 1.95% 12-15-2025 | 2.3 |
| Enbridge Inc. 5.37% 09-27-2077 Callable 2027 | 2.0 |
| Choice Properties Real Estate Investment Trust 2.85% 05-21-2027 | 2.0 |
| Province of Ontario 3.40% 09-08-2028 | 1.8 |
| The Toronto-Dominion Bank 4.21% 06-01-2027 | 1.8 |
| Rogers Communications Inc. 3.10% 04-15-2025 | 1.8 |
| Government of Canada 3.25% 09-01-2028 | 1.7 |
| Bank of America Corp. F/R 03-16-2028 | 1.7 |
| Cash and cash equivalents | 1.6 |
| Royal Bank of Canada F/R 02-01-2033 | 1.5 |
| The Empire Life Insurance Co. 3.63% 04-17-2081 | 1.5 |
| Fédération des Caisses Desjardins du Québec 4.41% 05-19-2027 | 1.5 |
| Canadian Imperial Bank of Commerce 4.38% 10-28-2080 | 1.4 |
| Bell Canada Inc. 3.60% 09-29-2027 Callable 2027 | 1.4 |
| Ford Credit Canada Co. 4.61% 09-13-2027 | 1.3 |
| Coastal Gaslink Pipeline LP 4.69% 09-30-2029 | 1.3 |

| | |
|--|-------------|
| Top long positions as a percentage of total net asset value | 59.8 |
|--|-------------|

| | |
|---|-----------------------|
| Total net asset value of the ETF | \$25.7 million |
|---|-----------------------|

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.