

MACKENZIE IVY FOREIGN EQUITY CURRENCY NEUTRAL FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	92.4
Cash and cash equivalents	10.6
Other assets (liabilities)	(3.0)

REGIONAL ALLOCATION	% OF NAV
United States	61.0
United Kingdom	11.7
Cash and cash equivalents	10.6
Germany	4.4
Switzerland	4.0
Canada	3.3
Spain	2.2
Japan	1.7
Netherlands	1.6
Taiwan	1.5
France	1.0
Other assets (liabilities)	(3.0)

SECTOR ALLOCATION	% OF NAV
Financials	21.5
Information technology	19.5
Health care	16.6
Consumer discretionary	11.2
Consumer staples	10.8
Cash and cash equivalents	10.6
Industrials	8.7
Communication services	4.1
Other assets (liabilities)	(3.0)

TOP 25 POSITIONS % OF NAV

Issuer	% OF NAV
Cash and cash equivalents	10.6
Alphabet Inc.	4.1
Berkshire Hathaway Inc.	3.9
Brookfield Corp.	3.3
Compass Group PLC	3.2
Microsoft Corp.	3.1
Automatic Data Processing Inc.	3.1
Abbott Laboratories	3.0
Johnson & Johnson	3.0
Colgate Palmolive Co.	3.0
Marsh & McLennan Companies Inc.	3.0
Halma PLC	2.9
Deutsche Boerse AG	2.9
McDonald's Corp.	2.8
Accenture PLC	2.8
Union Pacific Corp.	2.7
PepsiCo Inc.	2.7
Roper Technologies Inc.	2.7
Danaher Corp.	2.7
Stryker Corp.	2.4
Industria de Diseno Textil SA (Inditex)	2.2
Roche Holding AG	2.1
Admiral Group PLC	2.1
Reckitt Benckiser Group PLC	2.1
The TJX Companies Inc.	2.0

Top long positions as a percentage of total net asset value	78.4
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Total net asset value of the Fund	\$326.8 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments