

# MACKENZIE BLUEWATER GLOBAL GROWTH FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.7
Cash and cash equivalents	2.1
Other assets (liabilities)	(0.8)

REGIONAL ALLOCATION	% OF NAV
United States	66.2
United Kingdom	7.4
France	7.3
Ireland	6.1
Switzerland	4.2
Netherlands	3.1
Italy	2.2
Cash and cash equivalents	2.1
Sweden	1.2
Germany	1.0
Other assets (liabilities)	(0.8)

SECTOR ALLOCATION	% OF NAV
Information technology	26.4
Industrials	23.9
Financials	12.4
Consumer discretionary	11.9
Health care	11.9
Materials	5.9
Communication services	3.5
Consumer staples	2.8
Cash and cash equivalents	2.1
Other assets (liabilities)	(0.8)

### TOP 25 POSITIONS

Issuer	% OF NAV
Apple Inc.	4.3
Microsoft Corp.	4.2
Amazon.com Inc.	3.8
Aon PLC	3.7
Roper Technologies Inc.	3.5
Compass Group PLC	3.5
Schneider Electric SE	3.4
Waste Connections Inc.	3.4
Alcon Inc.	3.3
Stryker Corp.	2.9
Verisk Analytics Inc.	2.9
Copart Inc.	2.8
Cadence Design Systems Inc.	2.6
Amphenol Corp.	2.5
Gartner Inc.	2.5
Thermo Fisher Scientific Inc.	2.5
RELX PLC	2.5
Linde PLC	2.4
MasterCard Inc.	2.4
S&P Global Inc.	2.3
Wolters Kluwer NV	2.3
Accenture PLC	2.2
Trane Technologies PLC	2.2
The Progressive Corp.	2.2
Ferrari NV	2.2

<b>Top long positions as a percentage of total net asset value</b>	<b>72.5</b>
--	-------------

<b>Total net asset value of the Fund</b>	<b>\$1.0 billion</b>
--	----------------------

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
Investments