

# MACKENZIE US DIVIDEND FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.0
Cash and cash equivalents	2.2
Other assets (liabilities)	(0.2)

REGIONAL ALLOCATION	% OF NAV
United States	96.3
Cash and cash equivalents	2.2
Ireland	1.7
Other assets (liabilities)	(0.2)

SECTOR ALLOCATION	% OF NAV
Information technology	20.6
Financials	13.2
Industrials	12.5
Consumer staples	12.4
Health care	8.6
Energy	7.8
Consumer discretionary	7.7
Communication services	7.6
Utilities	5.1
Materials	2.5
Cash and cash equivalents	2.2
Other assets (liabilities)	(0.2)

### TOP 25 POSITIONS

Issuer	% OF NAV
Philip Morris International Inc.	3.8
Broadcom Inc.	3.7
JPMorgan Chase & Co.	3.5
The Home Depot Inc.	3.1
The Williams Companies Inc.	3.0
BlackRock Inc.	2.9
Meta Platforms Inc.	2.8
Amazon.com Inc.	2.7
Duke Energy Corp.	2.7
Microsoft Corp.	2.6
CME Group Inc.	2.6
Motorola Solutions Inc.	2.6
Apple Inc.	2.4
Southern Co.	2.4
Cisco Systems Inc.	2.3
AbbVie Inc.	2.2
Cash and cash equivalents	2.2
Wal-Mart Stores Inc.	2.1
Colgate Palmolive Co.	2.1
The Procter & Gamble Co.	2.0
Abbott Laboratories	2.0
Kinder Morgan Inc.	1.9
International Business Machines Corp.	1.9
McDonald's Corp.	1.9
Visa Inc.	1.9

Top long positions as a percentage of total net asset value	<b>63.3</b>
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Total net asset value of the Fund	<b>\$87.1 million</b>
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*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
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