

MACKENZIE BLUEWATER CANADIAN GROWTH FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.4
Short-term investments	2.1
Other assets (liabilities)	(0.5)

REGIONAL ALLOCATION	% OF NAV
Canada	55.5
United States	33.2
Ireland	6.9
France	2.5
Switzerland	2.4
Other assets (liabilities)	(0.5)

SECTOR ALLOCATION	% OF NAV
Financials	31.3
Industrials	24.0
Information technology	21.1
Health care	7.5
Consumer staples	5.6
Consumer discretionary	3.7
Real estate	2.7
Materials	2.5
Short-term discount notes	1.5
Short-term deposits	0.6
Other assets (liabilities)	(0.5)

TOP 25 POSITIONS

Issuer	% OF NAV
Royal Bank of Canada	5.3
Brookfield Asset Management Inc.	4.9
Stantec Inc.	4.7
Aon PLC	4.4
Intact Financial Corp.	4.0
Microsoft Corp.	3.9
Loblaw Companies Ltd.	3.7
Roper Technologies Inc.	3.4
Waste Connections Inc.	3.3
TMX Group Ltd.	3.2
CAE Inc.	3.0
Apple Inc.	3.0
Stryker Corp.	3.0
Thomson Reuters Corp.	2.9
Altus Group Ltd.	2.7
MasterCard Inc.	2.6
The Toronto-Dominion Bank	2.6
Accenture PLC	2.5
Schneider Electric SE	2.5
Linde PLC	2.5
Cadence Design Systems Inc.	2.4
Boyd Group Services Inc.	2.4
Alcon Inc.	2.4
Gartner Inc.	2.2
Thermo Fisher Scientific Inc.	2.2

Top long positions as a percentage of total net asset value	79.7
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Total net asset value of the Fund	\$5.5 billion
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.