

MACKENZIE CANADIAN BOND FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	98.0
<i>Bonds</i>	97.8
<i>Long bond futures</i> *	0.2
<i>Purchased options</i> **	–
<i>Short bond futures</i> *	–
Cash and cash equivalents	1.4
Other assets (liabilities)	0.6
Equities	–
<i>Equities</i>	–
<i>Purchased options</i> †	–
Purchased swap options ††	–
Written swap options ††	–

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	81.7
United States	10.9
New Zealand	3.1
Cash and cash equivalents	1.4
United Kingdom	1.2
Other assets (liabilities)	0.6
Australia	0.4
Germany	0.3
Chile	0.2
Mexico	0.1
Other	0.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	49.9
Provincial bonds	26.1
Federal bonds	13.2
Foreign government bonds	8.5
Cash and cash equivalents	1.4
Other assets (liabilities)	0.6
Municipal bonds	0.2
Mortgage backed	0.1

BONDS BY CREDIT RATING §	% OF NAV
AAA	16.1
AA	27.2
A	15.6
BBB	23.1
Unrated	9.9

* *Notional values represent 0.2% of NAV for long bond futures and –1.6% of NAV for short bond futures.*

** *Notional values represent 0.1% of NAV for purchased options.*

† *Notional values represent 2.6% of NAV for purchased options.*

†† *Notional values represent 21.0% of NAV for purchased swap options and –22.0% of NAV for written swap options.*

§ *Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds held directly by the Fund.*

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.



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Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Government of Canada 3.00% 06-01-2034	4.1
Province of Ontario 4.15% 06-02-2034	4.1
Province of Quebec 4.40% 12-01-2055	3.4
Province of Ontario 3.80% 12-02-2034	3.3
United States Treasury 0.12% 04-15-2025 Inflation Indexed	3.0
Mackenzie Canadian Aggregate Bond Index ETF	2.7
Government of Canada 2.75% 12-01-2055	2.4
Province of Quebec 4.45% 09-01-2034	2.2
Government of Canada 3.25% 12-01-2034	2.1
United States Treasury 2.13% 02-15-2054 Inflation Indexed	2.0
Government of New Zealand 3.50% 04-14-2033	1.7
Cash and cash equivalents	1.6
Province of Alberta 3.10% 06-01-2050	1.4
Province of Ontario 4.60% 12-02-2055	1.3
Mackenzie Canadian All Corporate Bond Index ETF	1.1
Province of Quebec 4.20% 12-01-2057	1.0
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.0
Mackenzie Canadian Government Long Bond Index ETF	0.9
Government of Canada 2.75% 06-01-2033	0.9
Mackenzie Global Sustainable Bond ETF	0.9
Province of Ontario 2.65% 12-02-2050	0.8
Government of New Zealand 2.00% 04-15-2037	0.8
TransCanada Trust F/R 05-18-2077 Callable 2027	0.7
Province of Ontario 4.05% 02-02-2032	0.7
Government of Canada 3.50% 03-01-2034	0.6
Top long positions as a percentage of total net asset value	44.7

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Markit North American Investment Grade CDX Index Written Put Option @ \$75.00 Exp. 03-19-2025	—
Markit North American Investment Grade CDX Index Written Put Option @ \$72.50 Exp. 02-19-2025	—
Markit North American Investment Grade CDX Index Written Put Option @ \$75.00 Exp. 01-15-2025	—
CME Ultra Long-Term U.S. Treasury Bond Futures	—
Top short positions as a percentage of total net asset value	—
Total net asset value of the Fund	\$1.2 billion

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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