

Interim Management Report of Fund Performance

For the Six-Month Period Ended September 30, 2024

This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR+ website at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. For more information, please refer to the Fund's Simplified Prospectus and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.

For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events, outbreaks of disease or pandemics (such as COVID-19), and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.

The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.



MACKENZIE GREENCHIP GLOBAL ENVIRONMENTAL BALANCED FUND

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Management Discussion of Fund Performance

November 12, 2024

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments that have affected the Fund's performance and outlook in the six-month period ended September 30, 2024 (the "period"). If the Fund was established during the period, "period" represents the period since inception.

In this report, "Mackenzie" and "the Manager" refer to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Please read *A Note on Forward-Looking Statements* on the first page of this document.

Results of Operations

Investment Performance

The performance of all series in the current and previous periods is shown in the *Past Performance* section of the report. Performance will vary by series primarily because fees and expenses differ between series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series. The following comparison to market indices is intended to help investors understand the Fund's performance relative to the general performance of the markets. However, the Fund's mandate may be different from that of the indices shown.

During the period, the Fund's Series A and Series LB securities returned 5.7% (after deducting fees and expenses paid by the series). This compares with a return of 6.4% for a blended index composed of a 50% weighting in the Fund's broad-based index, the MSCI AC (All Country) World (Net) Index (returned 9.6%), and a 50% weighting in the Bloomberg MSCI Green Bond (Hedged) Index (returned 3.4%). All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in an index without incurring fees, expenses and commissions, which are not reflected in the index returns.

Global equity markets generally rose over the period. Share prices increased in relation to corporate earnings, with gains in U.S. markets driven mainly by a small number of mega-capitalization stocks. The global economy was resilient as inflation continued to slow across most major markets, although unemployment moved slightly higher. The U.S. Federal Reserve, the European Central Bank and the Bank of England lowered interest rates, and global bond yields declined. The U.S. Federal Reserve reduced its federal funds rate by 50 basis points to a target range of 4.75%–5.00%. Meanwhile, the Bank of Japan raised its policy rate to 0.25% from zero.

Within the MSCI AC (All Country) World (Net) Index, Asia Pacific (ex Japan) and North America were the best-performing regions in Canadian dollar terms, while Latin America and Japan were the weakest. The utilities, real estate and communication services sectors were the strongest performers, while energy, materials and health care were the weakest.

The following discussion reflects the Fund's allocation decisions and the activities and performance of its underlying investment funds and other directly held securities. The Fund underperformed the broad-based index because of its allocation to fixed income, which underperformed equities in the period. Given the Fund's mandate, the return of the blended index is a more meaningful comparison.

The Fund underperformed the blended index, with the equity portfolio underperforming the equity portion of the blended index.

Within the equity portion of the Fund, stock selection in the United States and an overweight position and stock selection in Brazil detracted from performance. In sector terms, stock selection in information technology and materials detracted from performance. Conversely, stock selection in Germany and Japan contributed to performance. In sector terms, stock selection in industrials and lack of exposure to energy contributed to performance.

Within the fixed income portion of the Fund, currency management detracted from performance. Conversely, duration management (sensitivity to interest rates) contributed to performance. Specifically, a shorter duration in foreign government bonds and a longer duration in corporate bonds, particularly in the industrial sector, contributed to performance.

Over the period, the Fund's exposure to the United States increased, based on assessments of valuations and opportunities within both the equity and fixed income portfolios, and as a result of market movements.

Environmental, Social and Governance ("ESG") Impact

The equity portfolio management team has identified a growing opportunity for environmentally focused investment in large global and integrated utility companies. For that reason, the portfolio has holdings in companies whose activities range from renewable energy development to transmission and distribution. Given increasing investments in clean energy relative to fossil fuels globally, the team believes diversified utility companies that invest a significant portion of their capital expenditures in renewable projects are positioned to pursue robust development pathways.

During the period, the equity team added a position in Eversource Energy, a utility company that provides electricity, natural gas and water services to retail customers in the northeastern United States. The company owns and operates 22 solar facilities in Massachusetts that collectively produce 70 MW of generation, enough to power more than 11,000 homes. Eversource also supports the adoption of distributed generation. By the end of 2023, the company had over 164,000 customers with installed renewable electricity generation sources of their own, amounting to over 3,700 MW of customer-owned renewable energy connected to the Eversource grid. The company has the target of being carbon neutral by 2030.

Over the period, the proportion of ESG-labelled debt decreased to 80% from 84% of the Fund's fixed income investments. Although the fixed income portfolio management team rebalanced to put a greater emphasis on green bonds than in the past, green bonds decreased to 64% from 66% as some issues matured and were replaced by U.S. Treasuries to manage duration. Sustainable bonds remained at 12%, sustainability-linked bonds decreased to 2% from 3%, and social bonds remained at 2%. Transition bonds, which fund a company's transition toward reduced environmental impact or lower carbon emissions, decreased to 0% from 1%. The remaining 20% of the Fund's fixed income investments had issuers the team considers to be ESG leaders relative to their peers.

Net Assets

The Fund's net assets increased by 2.1% during the period to \$192.8 million. This change was composed primarily of \$11.4 million in net income (including any interest and/or dividend income) from investment performance, after deducting fees and expenses, and a decrease of \$7.5 million due to net securityholder activity (including sales, redemptions and cash distributions).

Fees and Expenses

The annualized management expense ratio ("MER") for each series during the period ended September 30, 2024, was generally similar to the MER for the year ended March 31, 2024. Total expenses paid vary from period to period mainly as a result of changes in average assets in each series. The MER for Series T8 decreased due to changes in its average net assets. The MERs for all series are presented in the *Financial Highlights* section of this report.

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Recent Developments

The equity portfolio management team believes that inflation in developed markets may be higher and more persistent than markets expect, particularly in the United States, and views the case for lower interest rates based on slowing inflation as potentially short lived. The team does not expect the outcome of the 2024 U.S. presidential election to have a significant impact on the clean energy transition. The team takes a value-oriented approach to investing in companies that are positively exposed to the energy transition, in the belief that renewable energy, energy efficiency and other environmentally focused sectors are well positioned for long-term growth.

The fixed income portfolio management team believes that the U.S. Federal Reserve's federal funds rate cut demonstrated the central bank's willingness to make significant moves in its policy stance when necessary. Because the team expects accommodative monetary policy to continue in response to declining economic indicators, the team favours having duration exposure (sensitivity to changes in interest rates) in North America. The team believes that if the U.S. economy avoids a recession through a "soft landing," high-yield assets will be attractive. The team continues to prefer higher-quality high-yield exposure and expects that credit selection will be key to investment success. These criteria are part of the ESG investment strategy.

The following changes to the Mackenzie Funds' Independent Review Committee occurred:

- effective September 13, 2023, Saijal Patel was appointed;
- effective March 5, 2024, Atul Tiwari resigned; and
- effective April 30, 2024, the terms for Robert Hines and George Hucal expired, and Rebecca Cowdery was appointed.

Related Party Transactions

Management and Administration Services

For each applicable series, the Fund paid management fees and administration fees to the Manager at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Prospectus. In return for the administration fees, the Manager pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

Other Related Party Transactions

At September 30, 2024, Mackenzie had an investment of \$0.3 million in the Fund (0.2% of the Fund's NAV).

The Fund did not rely on an approval, positive recommendation or standing instruction from the Mackenzie Funds' Independent Review Committee with respect to any related party transactions in the period.

Past Performance

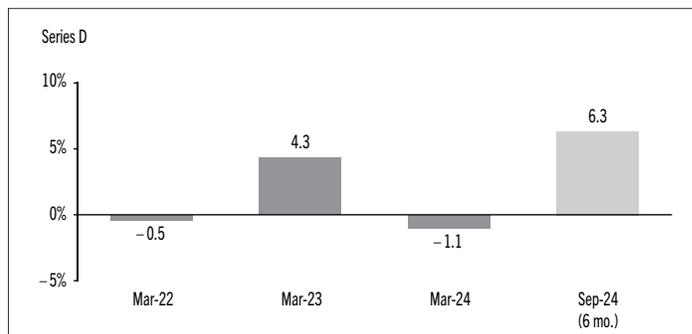
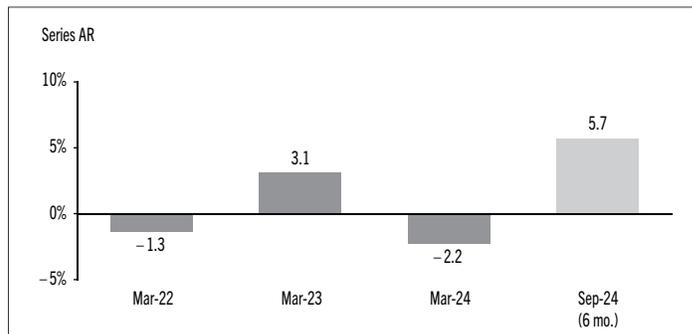
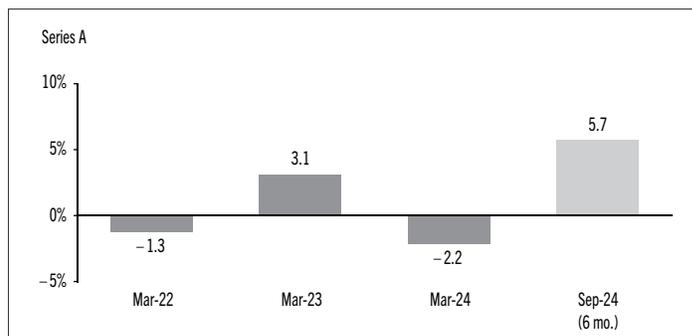
The Fund's performance information assumes all distributions made by the Fund in the periods presented are reinvested in additional securities of the relevant series of the Fund. The performance information does not take into account sales, redemption, distribution or other optional charges, or income taxes payable by any investor that would have reduced returns or performance. The past performance of the Fund is not necessarily an indication of how it will perform in the future.

If you hold this Fund outside of a registered plan, income and capital gains distributions paid to you increase your income for tax purposes whether paid to you in cash or reinvested in additional securities of the Fund. The amount of reinvested taxable distributions is added to the adjusted cost base of the securities that you

own. This would decrease your capital gain or increase your capital loss when you later redeem from the Fund, thereby ensuring that you are not taxed on this amount again. Please consult your tax advisor regarding your personal tax situation.

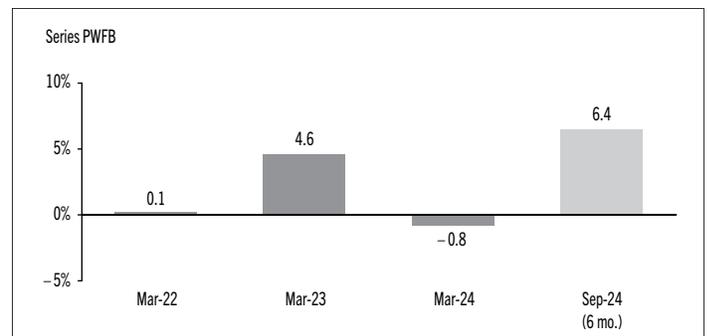
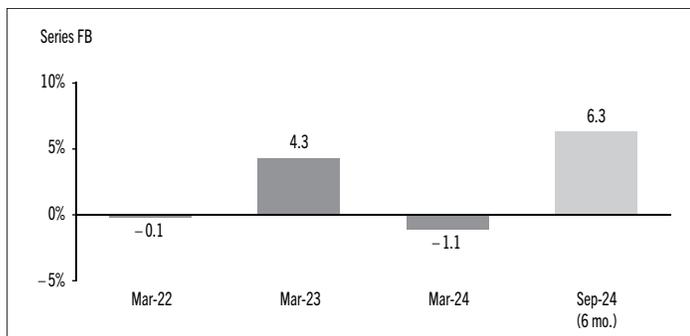
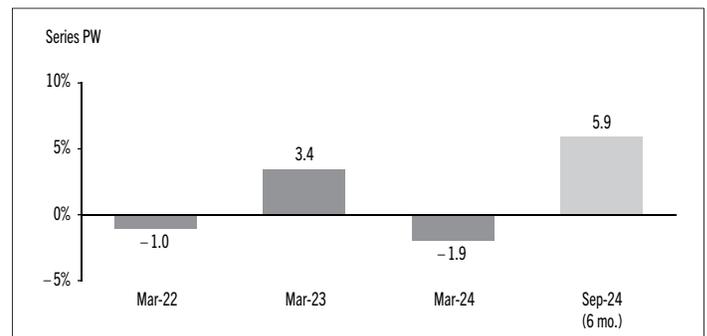
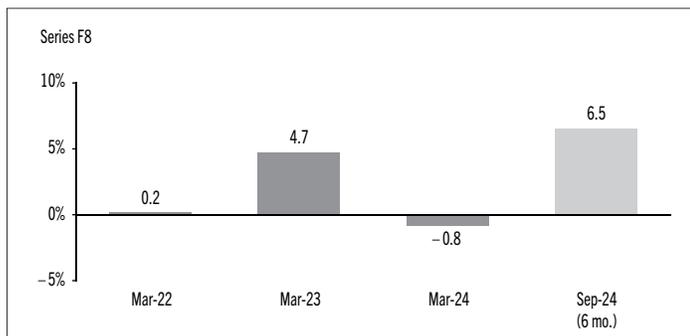
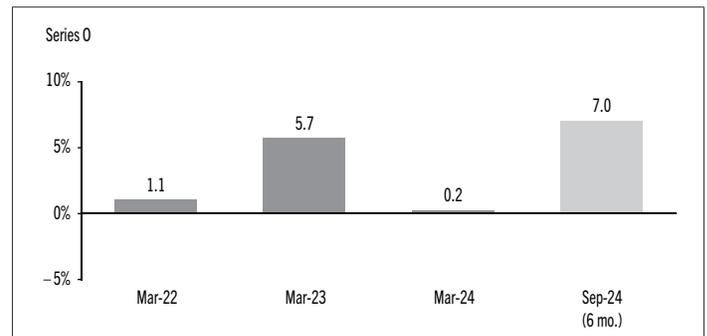
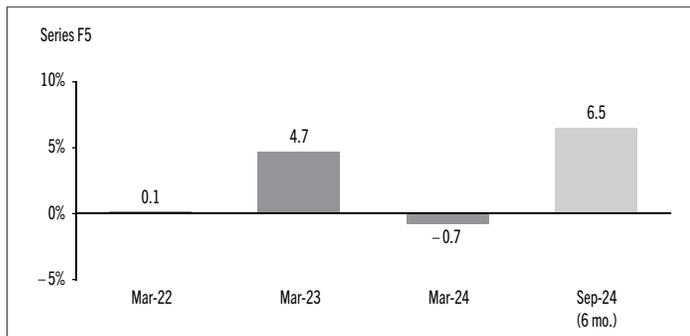
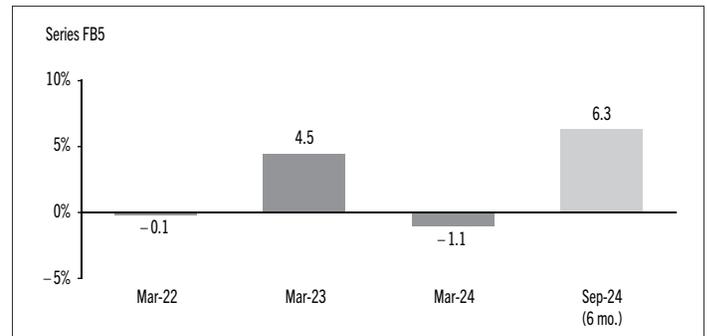
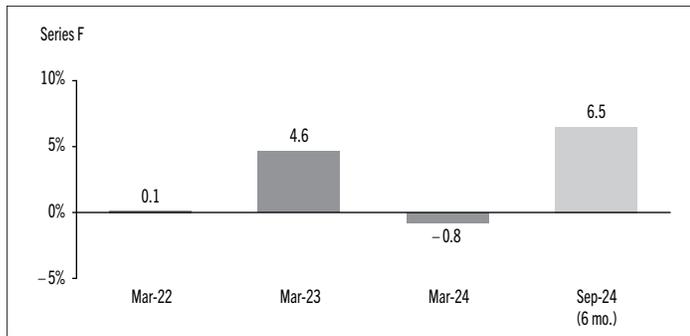
Year-by-Year Returns

The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.



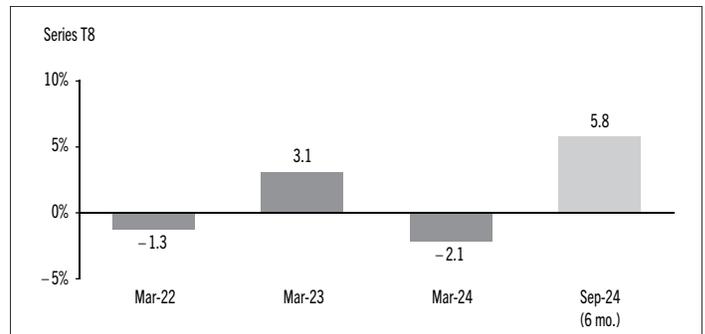
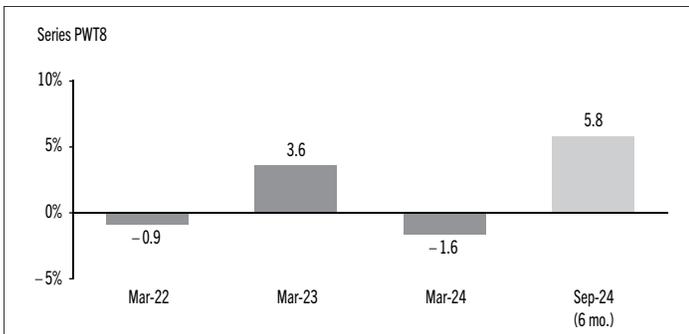
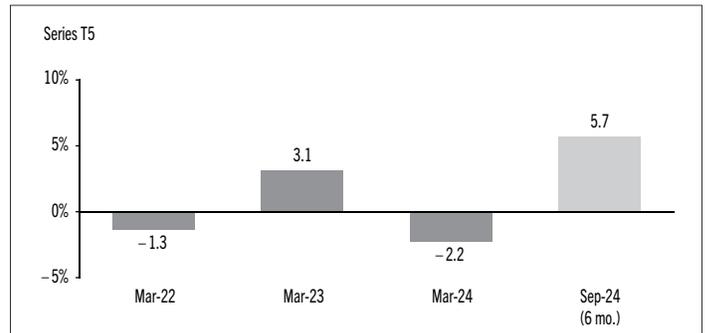
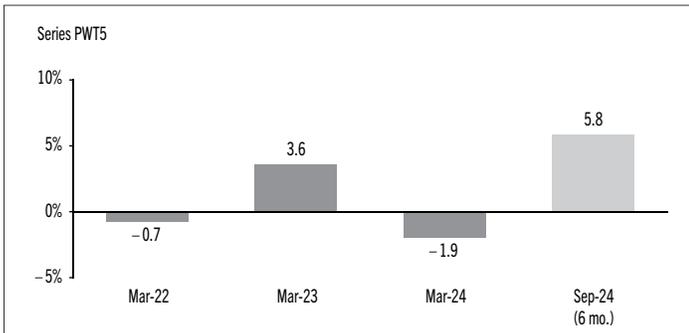
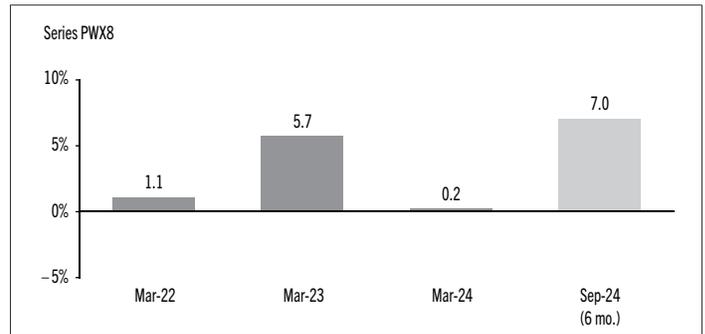
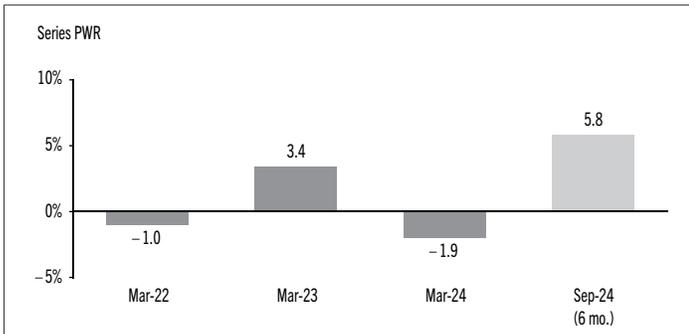
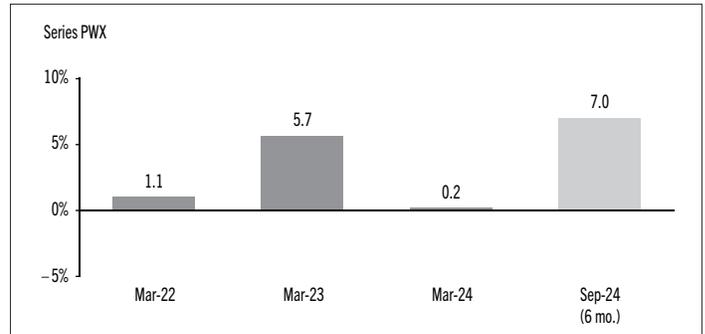
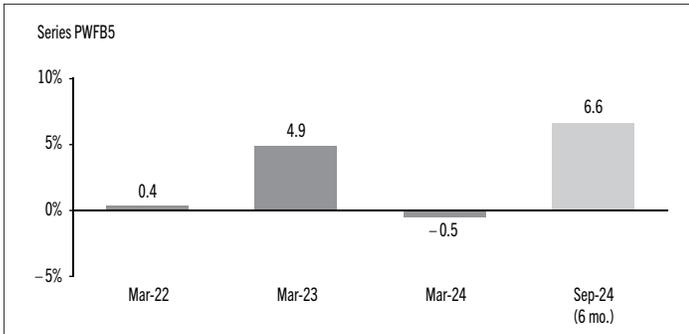
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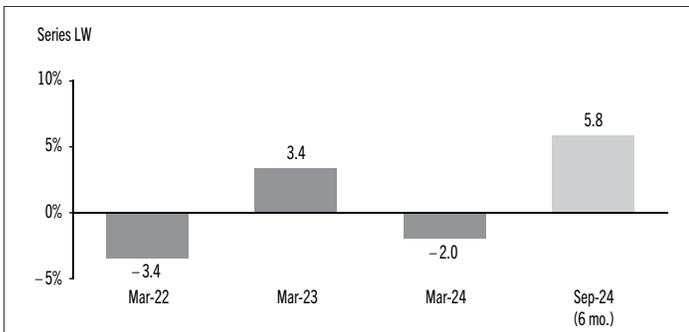
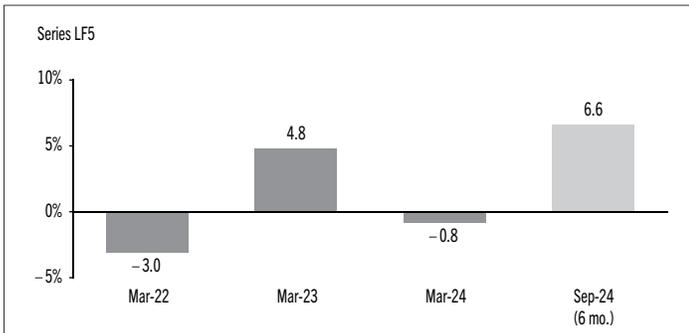
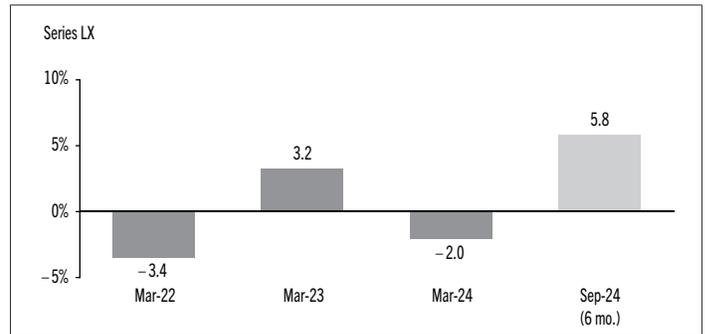
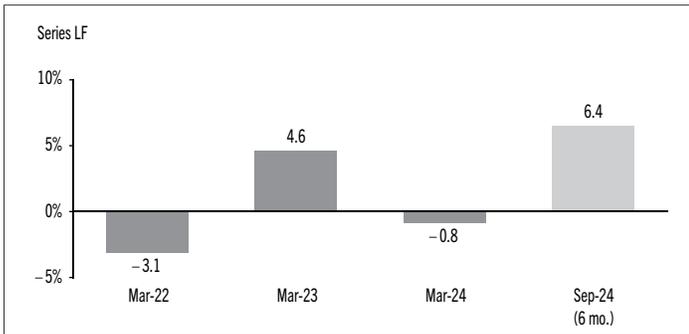
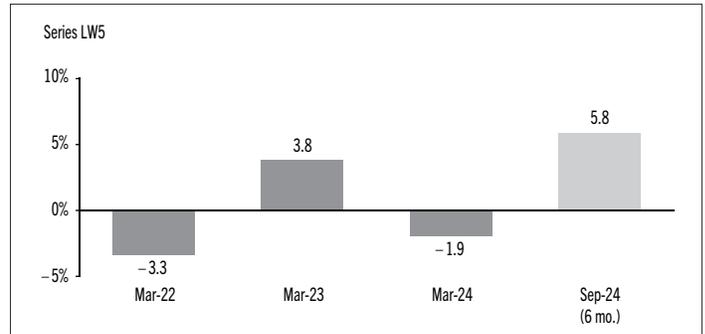
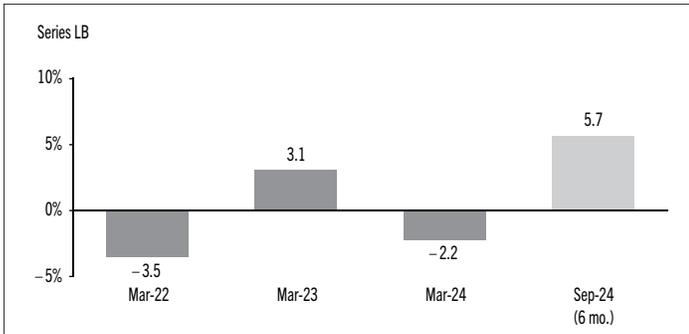
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Summary of Investment Portfolio at September 30, 2024

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	51.0
Bonds	47.9
<i>Bonds</i>	47.9
<i>Short bond futures*</i>	–
Other assets (liabilities)	0.6
Cash and cash equivalents	0.5

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	30.1
Canada	18.4
Germany	9.2
France	6.9
Japan	5.3
United Kingdom	5.0
Brazil	4.7
China	3.1
Italy	3.0
Other	2.8
Belgium	2.6
New Zealand	2.3
Portugal	2.2
Chile	1.8
Switzerland	1.5
Other assets (liabilities)	0.6
Cash and cash equivalents	0.5

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	22.2
Industrials	19.5
Utilities	19.0
Foreign government bonds	16.9
Information technology	9.8
Supra-national bonds	5.2
Materials	2.7
Federal bonds	1.4
Provincial bonds	1.2
Municipal bonds	1.0
Other assets (liabilities)	0.6
Cash and cash equivalents	0.5

* Notional values represent –4.9% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie Greenchip Global Environmental Equity Fund Series R	51.2
Mackenzie Global Green Bond Fund Series R	48.8
Cash and cash equivalents	–
Top long positions as a percentage of total net asset value	100.0

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since September 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

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Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

THE FUND'S NET ASSETS PER SECURITY (\$)¹

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series A				
Net assets, beginning of period	9.83	10.12	9.87	10.00
Increase (decrease) from operations:				
Total revenue	0.09	0.30	0.24	0.17
Total expenses	(0.12)	(0.23)	(0.23)	(0.25)
Realized gains (losses) for the period	0.02	(0.01)	0.04	0.05
Unrealized gains (losses) for the period	0.56	(0.23)	0.45	(0.33)
Total increase (decrease) from operations²	0.55	(0.17)	0.50	(0.36)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.07)	(0.04)	–
From Canadian dividends	–	–	–	–
From capital gains	–	–	(0.02)	–
Return of capital	–	–	–	–
Total annual distributions³	–	(0.07)	(0.06)	–
Net assets, end of period	10.39	9.83	10.12	9.87
Series AR				
Net assets, beginning of period	9.82	10.12	9.87	10.00
Increase (decrease) from operations:				
Total revenue	0.09	0.30	0.24	0.14
Total expenses	(0.12)	(0.24)	(0.24)	(0.25)
Realized gains (losses) for the period	0.04	0.05	0.18	0.10
Unrealized gains (losses) for the period	0.56	(0.22)	0.45	(0.27)
Total increase (decrease) from operations²	0.57	(0.11)	0.63	(0.28)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.07)	(0.03)	–
From Canadian dividends	–	–	–	–
From capital gains	–	–	(0.02)	–
Return of capital	–	–	–	–
Total annual distributions³	–	(0.07)	(0.05)	–
Net assets, end of period	10.38	9.82	10.12	9.87

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series D				
Net assets, beginning of period	9.93	10.21	9.93	10.00
Increase (decrease) from operations:				
Total revenue	0.09	0.30	0.24	0.17
Total expenses	(0.06)	(0.13)	(0.12)	(0.17)
Realized gains (losses) for the period	0.05	0.07	(0.04)	0.21
Unrealized gains (losses) for the period	0.57	(0.23)	0.45	(0.34)
Total increase (decrease) from operations²	0.65	0.01	0.53	(0.13)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.16)	(0.10)	(0.01)
From Canadian dividends	–	(0.01)	–	–
From capital gains	–	–	(0.04)	(0.01)
Return of capital	–	–	–	–
Total annual distributions³	–	(0.17)	(0.14)	(0.02)
Net assets, end of period	10.56	9.93	10.21	9.93
Series F				
Net assets, beginning of period	9.97	10.24	9.97	10.00
Increase (decrease) from operations:				
Total revenue	0.09	0.30	0.24	0.14
Total expenses	(0.05)	(0.10)	(0.10)	(0.11)
Realized gains (losses) for the period	0.03	0.01	(0.15)	0.08
Unrealized gains (losses) for the period	0.57	(0.23)	0.46	(0.29)
Total increase (decrease) from operations²	0.64	(0.02)	0.45	(0.18)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.18)	(0.12)	(0.03)
From Canadian dividends	–	(0.01)	–	–
From capital gains	–	–	(0.05)	(0.01)
Return of capital	–	–	–	–
Total annual distributions³	–	(0.19)	(0.17)	(0.04)
Net assets, end of period	10.61	9.97	10.24	9.97

(1) These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences, if any, can be found in the *Notes to Financial Statements*.

(2) Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.

(3) Distributions were paid in cash/reinvested in additional securities of the Fund, or both.

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series F5				
Net assets, beginning of period	12.81	13.84	14.22	15.00
Increase (decrease) from operations:				
Total revenue	0.12	0.42	0.33	0.19
Total expenses	(0.06)	(0.13)	(0.13)	(0.16)
Realized gains (losses) for the period	0.19	(0.55)	0.47	0.08
Unrealized gains (losses) for the period	0.72	(0.31)	0.61	(0.38)
Total increase (decrease) from operations²	0.97	(0.57)	1.28	(0.27)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.25)	(0.17)	(0.04)
From Canadian dividends	–	(0.01)	–	–
From capital gains	–	–	(0.07)	(0.02)
Return of capital	(0.32)	(0.65)	(0.73)	(0.75)
Total annual distributions³	(0.32)	(0.91)	(0.97)	(0.81)
Net assets, end of period	13.30	12.81	13.84	14.22
Series F8				
Net assets, beginning of period	11.63	12.97	13.79	15.00
Increase (decrease) from operations:				
Total revenue	0.11	0.37	0.31	0.17
Total expenses	(0.06)	(0.12)	(0.12)	(0.15)
Realized gains (losses) for the period	0.01	(0.12)	0.79	(0.11)
Unrealized gains (losses) for the period	0.66	(0.28)	0.58	(0.35)
Total increase (decrease) from operations²	0.72	(0.15)	1.56	(0.44)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.22)	(0.16)	(0.04)
From Canadian dividends	–	(0.01)	–	–
From capital gains	–	–	(0.07)	(0.02)
Return of capital	(0.48)	(0.98)	(1.13)	(1.19)
Total annual distributions³	(0.48)	(1.21)	(1.36)	(1.25)
Net assets, end of period	11.89	11.63	12.97	13.79
Series FB				
Net assets, beginning of period	10.01	10.22	9.95	10.00
Increase (decrease) from operations:				
Total revenue	0.09	0.30	0.24	0.12
Total expenses	(0.07)	(0.13)	(0.13)	(0.14)
Realized gains (losses) for the period	(0.04)	(0.23)	0.18	(0.56)
Unrealized gains (losses) for the period	0.58	(0.23)	0.45	(0.23)
Total increase (decrease) from operations²	0.56	(0.29)	0.74	(0.81)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.10)	(0.11)	(0.02)
From Canadian dividends	–	–	–	–
From capital gains	–	–	(0.04)	(0.01)
Return of capital	–	–	–	–
Total annual distributions³	–	(0.10)	(0.15)	(0.03)
Net assets, end of period	10.64	10.01	10.22	9.95

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series FB5				
Net assets, beginning of period	12.77	13.81	14.20	15.00
Increase (decrease) from operations:				
Total revenue	0.12	0.40	0.33	0.25
Total expenses	(0.08)	(0.17)	(0.16)	(0.19)
Realized gains (losses) for the period	(0.37)	(0.24)	0.19	0.24
Unrealized gains (losses) for the period	0.72	(0.30)	0.61	(0.49)
Total increase (decrease) from operations²	0.39	(0.31)	0.97	(0.19)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.21)	(0.16)	(0.03)
From Canadian dividends	–	(0.01)	–	–
From capital gains	–	–	(0.06)	(0.02)
Return of capital	(0.32)	(0.65)	(0.73)	(0.75)
Total annual distributions³	(0.32)	(0.87)	(0.95)	(0.80)
Net assets, end of period	13.24	12.77	13.81	14.20
Series O				
Net assets, beginning of period	10.06	10.32	10.03	10.00
Increase (decrease) from operations:				
Total revenue	0.09	0.31	0.20	0.18
Total expenses	–	–	–	(0.02)
Realized gains (losses) for the period	0.06	(0.05)	0.47	0.31
Unrealized gains (losses) for the period	0.58	(0.23)	0.38	(0.36)
Total increase (decrease) from operations²	0.73	0.03	1.05	0.11
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.27)	(0.19)	(0.05)
From Canadian dividends	–	(0.01)	–	–
From capital gains	–	–	(0.07)	(0.03)
Return of capital	–	–	–	–
Total annual distributions³	–	(0.28)	(0.26)	(0.08)
Net assets, end of period	10.77	10.06	10.32	10.03
Series PW				
Net assets, beginning of period	9.86	10.15	9.90	10.00
Increase (decrease) from operations:				
Total revenue	0.09	0.30	0.24	0.14
Total expenses	(0.11)	(0.21)	(0.21)	(0.22)
Realized gains (losses) for the period	0.01	–	0.07	0.03
Unrealized gains (losses) for the period	0.57	(0.23)	0.45	(0.28)
Total increase (decrease) from operations²	0.56	(0.14)	0.55	(0.33)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.10)	(0.06)	–
From Canadian dividends	–	–	–	–
From capital gains	–	–	(0.02)	–
Return of capital	–	–	–	–
Total annual distributions³	–	(0.10)	(0.08)	–
Net assets, end of period	10.44	9.86	10.15	9.90

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series PWFB				
Net assets, beginning of period	9.97	10.24	9.97	10.00
Increase (decrease) from operations:				
Total revenue	0.09	0.30	0.24	0.14
Total expenses	(0.05)	(0.10)	(0.10)	(0.11)
Realized gains (losses) for the period	0.06	(0.04)	(0.09)	0.14
Unrealized gains (losses) for the period	0.57	(0.23)	0.46	(0.28)
Total increase (decrease) from operations²	0.67	(0.07)	0.51	(0.11)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.18)	(0.12)	(0.03)
From Canadian dividends	–	(0.01)	–	–
From capital gains	–	–	(0.05)	(0.01)
Return of capital	–	–	–	–
Total annual distributions³	–	(0.19)	(0.17)	(0.04)
Net assets, end of period	10.61	9.97	10.24	9.97
Series PWFB5				
Net assets, beginning of period	12.84	13.87	14.24	15.00
Increase (decrease) from operations:				
Total revenue	0.12	0.40	0.34	0.26
Total expenses	(0.04)	(0.09)	(0.10)	(0.13)
Realized gains (losses) for the period	0.03	(0.08)	(0.21)	0.44
Unrealized gains (losses) for the period	0.73	(0.30)	0.64	(0.52)
Total increase (decrease) from operations²	0.84	(0.07)	0.67	0.05
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.27)	(0.19)	(0.05)
From Canadian dividends	–	(0.01)	–	–
From capital gains	–	–	(0.08)	(0.03)
Return of capital	(0.33)	(0.66)	(0.72)	(0.75)
Total annual distributions³	(0.33)	(0.94)	(0.99)	(0.83)
Net assets, end of period	13.35	12.84	13.87	14.24
Series PWR				
Net assets, beginning of period	9.87	10.16	9.90	10.00
Increase (decrease) from operations:				
Total revenue	0.09	0.30	0.24	0.12
Total expenses	(0.11)	(0.21)	(0.21)	(0.22)
Realized gains (losses) for the period	0.04	0.10	0.25	(0.16)
Unrealized gains (losses) for the period	0.57	(0.22)	0.44	(0.25)
Total increase (decrease) from operations²	0.59	(0.03)	0.72	(0.51)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.09)	(0.06)	–
From Canadian dividends	–	–	–	–
From capital gains	–	–	(0.02)	–
Return of capital	–	–	–	–
Total annual distributions³	–	(0.09)	(0.08)	–
Net assets, end of period	10.44	9.87	10.16	9.90

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series PWT5				
Net assets, beginning of period	12.70	13.75	14.14	15.00
Increase (decrease) from operations:				
Total revenue	0.12	0.38	0.31	0.26
Total expenses	(0.14)	(0.28)	(0.29)	(0.28)
Realized gains (losses) for the period	0.04	0.59	0.82	0.44
Unrealized gains (losses) for the period	0.72	(0.29)	0.58	(0.52)
Total increase (decrease) from operations²	0.74	0.40	1.42	(0.10)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.12)	(0.08)	(0.01)
From Canadian dividends	–	–	–	–
From capital gains	–	–	(0.03)	(0.01)
Return of capital	(0.32)	(0.65)	(0.72)	(0.75)
Total annual distributions³	(0.32)	(0.77)	(0.83)	(0.77)
Net assets, end of period	13.10	12.70	13.75	14.14

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series PWT8				
Net assets, beginning of period	11.52	12.86	13.70	15.00
Increase (decrease) from operations:				
Total revenue	0.10	0.33	0.34	0.18
Total expenses	(0.12)	(0.24)	(0.25)	(0.30)
Realized gains (losses) for the period	(0.07)	1.60	(0.21)	(0.18)
Unrealized gains (losses) for the period	0.65	(0.25)	0.64	(0.35)
Total increase (decrease) from operations²	0.56	1.44	0.52	(0.65)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.13)	(0.08)	–
From Canadian dividends	–	–	–	–
From capital gains	–	–	(0.03)	–
Return of capital	(0.47)	(0.97)	(1.13)	(1.19)
Total annual distributions³	(0.47)	(1.10)	(1.24)	(1.19)
Net assets, end of period	11.70	11.52	12.86	13.70

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series PWX				
Net assets, beginning of period	10.06	10.32	10.03	10.00
Increase (decrease) from operations:				
Total revenue	0.09	0.31	0.25	0.12
Total expenses	–	–	–	(0.01)
Realized gains (losses) for the period	0.03	(0.05)	(0.51)	0.05
Unrealized gains (losses) for the period	0.58	(0.23)	0.46	(0.24)
Total increase (decrease) from operations²	0.70	0.03	0.20	(0.08)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.27)	(0.19)	(0.05)
From Canadian dividends	–	(0.01)	–	–
From capital gains	–	–	(0.07)	(0.03)
Return of capital	–	–	–	–
Total annual distributions³	–	(0.28)	(0.26)	(0.08)
Net assets, end of period	10.76	10.06	10.32	10.03

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series PWX8				
Net assets, beginning of period	11.75	13.07	13.87	15.00
Increase (decrease) from operations:				
Total revenue	0.11	0.38	0.33	0.26
Total expenses	–	–	–	(0.02)
Realized gains (losses) for the period	0.04	(0.08)	(0.20)	0.43
Unrealized gains (losses) for the period	0.66	(0.28)	0.61	(0.52)
Total increase (decrease) from operations²	0.81	0.02	0.74	0.15
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.32)	(0.23)	(0.07)
From Canadian dividends	–	(0.01)	–	–
From capital gains	–	–	(0.10)	(0.04)
Return of capital	(0.48)	(0.99)	(1.13)	(1.20)
Total annual distributions³	(0.48)	(1.32)	(1.46)	(1.31)
Net assets, end of period	12.06	11.75	13.07	13.87
Series T5				
Net assets, beginning of period	12.61	13.66	14.07	15.00
Increase (decrease) from operations:				
Total revenue	0.12	0.40	0.34	0.19
Total expenses	(0.16)	(0.32)	(0.33)	(0.36)
Realized gains (losses) for the period	–	(0.41)	(0.12)	(0.09)
Unrealized gains (losses) for the period	0.72	(0.30)	0.63	(0.38)
Total increase (decrease) from operations²	0.68	(0.63)	0.52	(0.64)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.09)	(0.05)	–
From Canadian dividends	–	–	–	–
From capital gains	–	–	(0.02)	–
Return of capital	(0.32)	(0.65)	(0.73)	(0.75)
Total annual distributions³	(0.32)	(0.74)	(0.80)	(0.75)
Net assets, end of period	12.99	12.61	13.66	14.07
Series T8				
Net assets, beginning of period	11.44	12.79	13.64	15.00
Increase (decrease) from operations:				
Total revenue	0.11	0.37	0.31	0.21
Total expenses	(0.13)	(0.29)	(0.30)	(0.36)
Realized gains (losses) for the period	(0.99)	(0.32)	(0.18)	0.18
Unrealized gains (losses) for the period	0.70	(0.28)	0.58	(0.42)
Total increase (decrease) from operations²	(0.31)	(0.52)	0.41	(0.39)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.08)	(0.05)	–
From Canadian dividends	–	–	–	–
From capital gains	–	–	(0.02)	–
Return of capital	(0.47)	(0.97)	(1.12)	(1.19)
Total annual distributions³	(0.47)	(1.05)	(1.19)	(1.19)
Net assets, end of period	11.62	11.44	12.79	13.64

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series LB				
Net assets, beginning of period	9.53	9.81	9.58	10.00
Increase (decrease) from operations:				
Total revenue	0.09	0.29	0.23	0.03
Total expenses	(0.12)	(0.23)	(0.23)	(0.07)
Realized gains (losses) for the period	0.05	0.01	0.16	(0.35)
Unrealized gains (losses) for the period	0.55	(0.22)	0.43	(0.05)
Total increase (decrease) from operations²	0.57	(0.15)	0.59	(0.44)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.06)	(0.03)	(0.05)
From Canadian dividends	–	–	–	–
From capital gains	–	–	(0.02)	(0.03)
Return of capital	–	–	–	–
Total annual distributions³	–	(0.06)	(0.05)	(0.08)
Net assets, end of period	10.07	9.53	9.81	9.58
Series LF				
Net assets, beginning of period	9.62	9.88	9.62	10.00
Increase (decrease) from operations:				
Total revenue	0.09	0.29	0.23	0.03
Total expenses	(0.05)	(0.10)	(0.10)	(0.03)
Realized gains (losses) for the period	0.06	(0.21)	(0.05)	(0.02)
Unrealized gains (losses) for the period	0.55	(0.22)	0.43	(0.05)
Total increase (decrease) from operations²	0.65	(0.24)	0.51	(0.07)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.17)	(0.11)	(0.05)
From Canadian dividends	–	(0.01)	–	–
From capital gains	–	–	(0.05)	(0.03)
Return of capital	–	–	–	–
Total annual distributions³	–	(0.18)	(0.16)	(0.08)
Net assets, end of period	10.24	9.62	9.88	9.62
Series LF5				
Net assets, beginning of period	12.83	13.86	14.25	15.00
Increase (decrease) from operations:				
Total revenue	0.01	0.40	0.28	0.04
Total expenses	(0.01)	(0.14)	(0.14)	(0.03)
Realized gains (losses) for the period	(0.47)	(0.02)	1.78	(0.38)
Unrealized gains (losses) for the period	0.09	(0.30)	0.52	(0.08)
Total increase (decrease) from operations²	(0.38)	(0.06)	2.44	(0.45)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.24)	(0.18)	(0.07)
From Canadian dividends	–	(0.01)	–	–
From capital gains	–	–	(0.08)	(0.04)
Return of capital	(0.33)	(0.65)	(0.73)	(0.19)
Total annual distributions³	(0.33)	(0.90)	(0.99)	(0.30)
Net assets, end of period	13.33	12.83	13.86	14.25

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series LW	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Net assets, beginning of period	9.55	9.83	9.58	10.00
Increase (decrease) from operations:				
Total revenue	0.09	0.29	0.23	0.03
Total expenses	(0.11)	(0.21)	(0.21)	(0.06)
Realized gains (losses) for the period	0.04	(0.10)	0.30	(0.18)
Unrealized gains (losses) for the period	0.55	(0.22)	0.42	(0.06)
Total increase (decrease) from operations²	0.57	(0.24)	0.74	(0.27)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.09)	(0.06)	(0.05)
From Canadian dividends	–	–	–	–
From capital gains	–	–	(0.02)	(0.03)
Return of capital	–	–	–	–
Total annual distributions³	–	(0.09)	(0.08)	(0.08)
Net assets, end of period	10.10	9.55	9.83	9.58

Series LW5	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Net assets, beginning of period	12.74	13.80	14.20	15.00
Increase (decrease) from operations:				
Total revenue	0.12	0.40	0.28	0.04
Total expenses	(0.14)	(0.28)	(0.28)	(0.08)
Realized gains (losses) for the period	0.04	(0.08)	0.18	(0.37)
Unrealized gains (losses) for the period	0.72	(0.30)	0.53	(0.08)
Total increase (decrease) from operations²	0.74	(0.26)	0.71	(0.49)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.12)	(0.11)	(0.07)
From Canadian dividends	–	–	–	–
From capital gains	–	–	(0.05)	(0.04)
Return of capital	(0.32)	(0.66)	(0.72)	(0.19)
Total annual distributions³	(0.32)	(0.78)	(0.88)	(0.30)
Net assets, end of period	13.15	12.74	13.80	14.20

Series LX	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Net assets, beginning of period	12.71	13.77	14.19	15.00
Increase (decrease) from operations:				
Total revenue	0.12	0.40	0.34	0.04
Total expenses	(0.14)	(0.30)	(0.31)	(0.10)
Realized gains (losses) for the period	0.03	(0.08)	(0.22)	(0.37)
Unrealized gains (losses) for the period	0.72	(0.30)	0.63	(0.08)
Total increase (decrease) from operations²	0.73	(0.28)	0.44	(0.51)
Distributions:				
From net investment income (excluding Canadian dividends)	–	(0.11)	(0.06)	(0.07)
From Canadian dividends	–	–	–	–
From capital gains	–	–	(0.03)	(0.04)
Return of capital	(0.32)	(0.65)	(0.73)	(0.19)
Total annual distributions³	(0.32)	(0.76)	(0.82)	(0.30)
Net assets, end of period	13.11	12.71	13.77	14.19

RATIOS AND SUPPLEMENTAL DATA

Series A	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Total net asset value (\$000)¹	42,987	43,822	34,940	18,327
Securities outstanding (000)¹	4,137	4,458	3,452	1,856
Management expense ratio (%)²	2.41	2.41	2.43	2.39
Management expense ratio before waivers or absorptions (%)²	2.41	2.41	2.43	2.39
Trading expense ratio (%)³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%)⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	10.39	9.83	10.12	9.87

Series AR	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Total net asset value (\$000)¹	4,292	3,801	2,306	1,121
Securities outstanding (000)¹	413	387	228	114
Management expense ratio (%)²	2.46	2.47	2.50	2.44
Management expense ratio before waivers or absorptions (%)²	2.46	2.47	2.50	2.44
Trading expense ratio (%)³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%)⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	10.38	9.82	10.12	9.87

Series D	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Total net asset value (\$000)¹	200	218	188	100
Securities outstanding (000)¹	19	22	18	10
Management expense ratio (%)²	1.28	1.28	1.30	1.55
Management expense ratio before waivers or absorptions (%)²	1.28	1.28	1.30	1.55
Trading expense ratio (%)³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%)⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	10.56	9.93	10.21	9.93

(1) This information is provided as at the end of the fiscal period shown.

(2) Management expense ratio ("MER") is based on total expenses, excluding commissions and other portfolio transaction costs, income taxes and withholding taxes, for the stated period and is expressed as an annualized percentage of daily average net assets during the period, except as noted. In the period a series is established, the MER is annualized from the date of inception to the end of the period. Where the Fund directly invests in securities of another fund (including exchange-traded funds or "ETFs"), the MERs presented for the Fund include the portion of MERs of the other fund(s) attributable to this investment. Any income distributions received from ETFs managed by the Manager, with the intention of offsetting fees paid within those ETFs but which are not considered to be duplicative fees under regulatory requirements, are treated as waived expenses for MER purposes. The Manager may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.

(3) The trading expense ratio ("TER") represents total commissions and other portfolio transaction costs incurred as an annualized percentage of daily average net assets during the period. Where the Fund invests in securities of another fund (including ETFs), the TERs presented for the Fund include the portion of TERs of the other fund(s) attributable to this investment.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher the Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series F				
Total net asset value (\$000) ¹	87,830	84,608	62,358	43,797
Securities outstanding (000) ¹	8,276	8,487	6,089	4,394
Management expense ratio (%) ²	1.01	1.00	1.01	1.00
Management expense ratio before waivers or absorptions (%) ²	1.01	1.00	1.01	1.00
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	10.61	9.97	10.24	9.97
Series F5				
Total net asset value (\$000) ¹	1,749	772	2,260	150
Securities outstanding (000) ¹	132	60	163	11
Management expense ratio (%) ²	0.97	0.95	0.96	0.99
Management expense ratio before waivers or absorptions (%) ²	0.97	0.95	0.96	0.99
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	13.30	12.81	13.84	14.22
Series F8				
Total net asset value (\$000) ¹	855	989	926	177
Securities outstanding (000) ¹	72	85	71	13
Management expense ratio (%) ²	0.96	0.98	0.97	0.97
Management expense ratio before waivers or absorptions (%) ²	0.96	0.98	0.97	0.97
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	11.89	11.64	12.97	13.79
Series FB				
Total net asset value (\$000) ¹	137	170	137	61
Securities outstanding (000) ¹	13	17	13	6
Management expense ratio (%) ²	1.31	1.30	1.30	1.27
Management expense ratio before waivers or absorptions (%) ²	1.31	1.30	1.30	1.27
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	10.64	10.01	10.22	9.95
Series FB5				
Total net asset value (\$000) ¹	1	5	3	2
Securities outstanding (000) ¹	–	–	–	–
Management expense ratio (%) ²	1.29	1.29	1.30	1.27
Management expense ratio before waivers or absorptions (%) ²	1.29	1.29	1.30	1.27
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	13.24	12.78	13.81	14.20

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series O				
Total net asset value (\$000) ¹	925	492	387	1
Securities outstanding (000) ¹	86	49	37	–
Management expense ratio (%) ²	–	–	0.01	–
Management expense ratio before waivers or absorptions (%) ²	–	–	0.01	–
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	10.77	10.06	10.32	10.03
Series PW				
Total net asset value (\$000) ¹	45,439	46,236	36,246	19,233
Securities outstanding (000) ¹	4,352	4,687	3,570	1,943
Management expense ratio (%) ²	2.13	2.13	2.15	2.12
Management expense ratio before waivers or absorptions (%) ²	2.13	2.13	2.15	2.12
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	10.44	9.86	10.15	9.90
Series PWFB				
Total net asset value (\$000) ¹	1,622	1,615	1,451	1,138
Securities outstanding (000) ¹	153	162	142	114
Management expense ratio (%) ²	1.03	1.03	1.04	1.01
Management expense ratio before waivers or absorptions (%) ²	1.03	1.03	1.04	1.01
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	10.61	9.97	10.24	9.97
Series PWFB5				
Total net asset value (\$000) ¹	1	1	1	1
Securities outstanding (000) ¹	–	–	–	–
Management expense ratio (%) ²	1.02	1.02	1.03	1.00
Management expense ratio before waivers or absorptions (%) ²	1.02	1.02	1.03	1.00
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	13.35	12.84	13.87	14.24
Series PWR				
Total net asset value (\$000) ¹	1,910	1,606	807	230
Securities outstanding (000) ¹	183	163	79	23
Management expense ratio (%) ²	2.17	2.17	2.19	2.14
Management expense ratio before waivers or absorptions (%) ²	2.17	2.17	2.19	2.14
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	10.44	9.87	10.16	9.90

MACKENZIE GREENCHIP GLOBAL ENVIRONMENTAL BALANCED FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2024

RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series PWT5				
Total net asset value (\$000) ¹	448	415	97	1
Securities outstanding (000) ¹	34	33	7	–
Management expense ratio (%) ²	2.17	2.18	2.17	2.12
Management expense ratio before waivers or absorptions (%) ²	2.17	2.18	2.17	2.13
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	13.10	12.70	13.75	14.14
Series PWT8				
Total net asset value (\$000) ¹	134	133	1	47
Securities outstanding (000) ¹	11	12	–	3
Management expense ratio (%) ²	2.15	2.12	2.00	2.05
Management expense ratio before waivers or absorptions (%) ²	2.15	2.12	2.01	2.05
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	11.70	11.52	12.86	13.70
Series PWX				
Total net asset value (\$000) ¹	788	742	635	588
Securities outstanding (000) ¹	73	74	61	59
Management expense ratio (%) ²	–	–	0.01	–
Management expense ratio before waivers or absorptions (%) ²	–	–	0.01	–
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	10.76	10.06	10.32	10.03
Series PWX8				
Total net asset value (\$000) ¹	1	1	1	1
Securities outstanding (000) ¹	–	–	–	–
Management expense ratio (%) ²	–	–	0.01	–
Management expense ratio before waivers or absorptions (%) ²	–	–	0.01	–
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	12.06	11.75	13.07	13.87
Series T5				
Total net asset value (\$000) ¹	249	253	431	372
Securities outstanding (000) ¹	19	20	32	26
Management expense ratio (%) ²	2.45	2.46	2.47	2.42
Management expense ratio before waivers or absorptions (%) ²	2.45	2.46	2.47	2.42
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	12.99	12.61	13.66	14.07

	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Series T8				
Total net asset value (\$000) ¹	3	30	72	28
Securities outstanding (000) ¹	–	3	6	2
Management expense ratio (%) ²	2.26	2.40	2.43	2.39
Management expense ratio before waivers or absorptions (%) ²	2.26	2.40	2.43	2.39
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	11.62	11.45	12.79	13.64
Series LB				
Total net asset value (\$000) ¹	832	746	392	129
Securities outstanding (000) ¹	83	78	40	13
Management expense ratio (%) ²	2.47	2.47	2.51	2.46
Management expense ratio before waivers or absorptions (%) ²	2.47	2.47	2.52	2.46
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	10.07	9.53	9.81	9.58
Series LF				
Total net asset value (\$000) ¹	1,362	1,228	1,057	411
Securities outstanding (000) ¹	133	128	107	43
Management expense ratio (%) ²	1.05	1.05	1.09	1.03
Management expense ratio before waivers or absorptions (%) ²	1.05	1.05	1.10	1.03
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	10.24	9.62	9.88	9.62
Series LF5				
Total net asset value (\$000) ¹	1	187	85	1
Securities outstanding (000) ¹	–	15	6	–
Management expense ratio (%) ²	1.01	1.04	1.06	1.03
Management expense ratio before waivers or absorptions (%) ²	1.02	1.04	1.06	1.03
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	13.33	12.83	13.86	14.25
Series LW				
Total net asset value (\$000) ¹	1,056	881	1,017	253
Securities outstanding (000) ¹	104	92	103	26
Management expense ratio (%) ²	2.20	2.20	2.24	2.18
Management expense ratio before waivers or absorptions (%) ²	2.20	2.20	2.24	2.18
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	10.10	9.55	9.83	9.58

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INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2024

RATIOS AND SUPPLEMENTAL DATA (cont'd)

Series LW5	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Total net asset value (\$000) ¹	19	18	18	1
Securities outstanding (000) ¹	1	1	1	–
Management expense ratio (%) ²	2.17	2.16	2.18	2.18
Management expense ratio before waivers or absorptions (%) ²	2.18	2.17	2.21	2.18
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	13.15	12.74	13.80	14.20

Series LX	Sep. 30 2024	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022
Total net asset value (\$000) ¹	1	1	1	1
Securities outstanding (000) ¹	–	–	–	–
Management expense ratio (%) ²	2.42	2.42	2.46	2.46
Management expense ratio before waivers or absorptions (%) ²	2.42	2.43	2.51	2.46
Trading expense ratio (%) ³	0.05	0.06	0.11	0.20
Portfolio turnover rate (%) ⁴	3.70	6.26	10.34	n/a
Net asset value per security (\$)	13.11	12.71	13.77	14.19

Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by the Manager to pay for the costs of managing the investment portfolio of the Fund and/or the underlying fund(s), as applicable, including providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio, and providing other services. The Manager also used the management fees to fund sales commissions, trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

LBC Financial Services Inc. ("LBC") is the principal distributor for the LBC series securities of the Fund (as listed under *Fund Formation and Series Information*) and receives a portion of the management fees that the Fund pays to the Manager. Under this arrangement, LBC was entitled to approximately 25% of the total management fees that the Manager received from the LBC series of all Mackenzie funds during the period. The Manager is responsible for paying all distribution-related payments to LBC-authorized dealers whose clients invest in the LBC series of the Fund.

The following dealers affiliated with the Manager may be entitled to distribution-related payments from the Manager on the same basis as unrelated registered brokers and dealers: Investors Group Securities Inc. and Investors Group Financial Services Inc.

The Manager used approximately 42% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 32% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions and sales commissions paid for that series.

MACKENZIE GREENCHIP GLOBAL ENVIRONMENTAL BALANCED FUND

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Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Simplified Prospectus.

Date of Formation: March 19, 2021

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed under *Financial Highlights*.

Series Offered by Mackenzie Financial Corporation (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)

Series A, Series T5 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T5 and Series T8). Investors in Series T5 and Series T8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F, Series F5 and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F5 and Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F5 and Series F8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series FB and Series FB5 securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB5 securities also want to receive a monthly cash flow of 5% per year.

Series O securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service, certain institutional investors, investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries.

Series PW, Series PWT5 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PWT5 and Series PWT8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series PWFB and Series PWFB5 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB5 securities also want to receive a monthly cash flow of 5% per year.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX and Series PWX8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWX8 securities also want to receive a monthly cash flow of 8% per year.

Series Distributed by LBC Financial Services Inc. (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; www.laurentianbank.ca/mackenzie)

Series LB and Series LX securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series LX). Investors in Series LX securities also want to receive a monthly cash flow of 5% per year.

Series LF and Series LF5 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series LF5), who are enrolled in the LBC Private Banking sponsored fee-for-service program. Investors in Series LF5 securities also want to receive a monthly cash flow of 5% per year.

Series LW and Series LW5 securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000. Investors in Series LW5 securities also want to receive a monthly cash flow of 5% per year.

Effective June 1, 2022, an investor may purchase the Fund under a sales charge purchase option and a no-load purchase option. Not all purchase options are available under each series of the Fund. The sales charge under the sales charge purchase option is negotiated by the investor with their dealer. Securities purchased before June 1, 2022, under the redemption charge purchase option and low-load 3 purchase option (collectively the "deferred sales charge purchase options") may continue to be held in investor accounts. Investors may switch from securities of a Mackenzie fund previously purchased under these deferred sales charge purchase options to securities of other Mackenzie funds, under the same purchase option, until such time as the redemption schedule has expired. For further details, please refer to the Fund's Simplified Prospectus and Fund Facts.

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Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fee	Administration Fee
Series A	April 9, 2021	1.90%	0.24%
Series AR	April 9, 2021	1.90%	0.27%
Series D	April 9, 2021	0.90%	0.24%
Series F	April 9, 2021	0.75%	0.15%
Series F5	April 9, 2021	0.75%	0.15%
Series F8	April 9, 2021	0.75%	0.15%
Series FB	April 9, 2021	0.90%	0.24%
Series FB5	April 9, 2021	0.90%	0.24%
Series O	April 9, 2021	— ⁽¹⁾	n/a
Series PW	April 9, 2021	1.75%	0.15%
Series PWFB	April 9, 2021	0.75%	0.15%
Series PWFB5	April 9, 2021	0.75%	0.15%
Series PWR	April 9, 2021	1.75%	0.15%
Series PWT5	April 9, 2021	1.75%	0.15%
Series PWT8	April 9, 2021	1.75%	0.15%
Series PWX	April 9, 2021	— ⁽²⁾	— ⁽²⁾
Series PWX8	April 9, 2021	— ⁽²⁾	— ⁽²⁾
Series T5	April 9, 2021	1.90%	0.24%
Series T8	April 9, 2021	1.90%	0.24%
Series LB	December 16, 2021	1.90%	0.24%
Series LF	December 16, 2021	0.75%	0.15%
Series LF5	December 16, 2021	0.75%	0.15%
Series LW	December 16, 2021	1.75%	0.15%
Series LW5	December 16, 2021	1.75%	0.15%
Series LX	December 16, 2021	1.90%	0.24%

(1) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.