Mackenzie US Small Cap Fund Series F

US Equity

Compound Annualized Returns 03/31/2025

Fund performance not available for funds with a history of less than one year.

Regional Allocation 02/28/2025

CASH & EQUIVALENTS	
Cash & Equivalents	0.5%
OVERALL	
United States	96.8%
United Kingdom	1.6%
Ghana	0.7%
Ireland	0.3%
South Africa	0.1%

Sector Allocation 02/28/2025

Industrials	18.9%
Financials	18.6%
Health Care	18.4%
Information Technology	12.2%
Consumer Discretionary	10.2%
Real Estate	5.0%
Consumer Staples	4.6%
Communication Serv.	3.9%
Energy	3.8%
Materials	2.4%
Utilities	1.5%
Cash & Equivalents	0.5%

Portfolio Managers

Mackenzie Global Quantitative Equity Team

Arup Datta, Nicholas Tham, Denis Suvorov, Haijie Chen

Calendar Year Returns (%) 03/31/2025

Fund performance not available for funds with a history of less than one year.

Value of $10,000 invested 03/31/2025

Fund performance not available for funds with a history of less than one year.

Major Holdings** 02/28/2025

Major Holdings Represent 9.9% of the fund

FTAI Aviation Ltd	1.3%
Essent Group Ltd	1.0%
Box Inc	1.0%
Insperity Inc	1.0%
Primoris Services Corp	1.0%
Archrock Inc	1.0%
Cadence Bank	1.0%
CareTrust REIT Inc	1.0%
Alignment Healthcare Inc	0.9%
SkyWest Inc	0.9%

TOTAL NUMBER OF EQUITY HOLDINGS: 240

Fund Risk Measures 03/31/2025

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	$104.4 million
NAVPS (03/31/2025):	C$9.73 US$6.76
MER (as of Sep. 2024):	F: — A: —
Management Fee:	F: 0.80% A: 2.00%
Benchmark:	Russell 2000

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.0634	12/20/2024
A	Annually	0.0526	12/20/2024
FB	Annually	0.0608	12/20/2024
PW	Annually	0.0553	12/20/2024
PWFB	Annually	0.0638	12/20/2024

Fund Codes:

SERIES (C$)	PREFIX	FE	BE *	LL3 *
F	MFC	7663	—	—
A	MFC	7656	7657	7658
FB	MFC	7667	—	—
PW	MFC	7670	—	—
PWFB	MFC	7672	—	—

SERIES (US$)	PREFIX	FE	BE *	LL3 *
F	MFC	7664	—	—
A	MFC	7659	7660	7661
PW	MFC	7671	—	—

This fund is available in US dollar purchase option.
Additional fund series available at *mackenzieinvestments.com/fundcodes*

Why Invest in this fund?

- Take advantage of valuation discrepancies to gain exposure to US small cap equities at attractive prices.
- Access a diversification option for equity portfolios with a US large cap bias.
- Leverage the proven investment process of the Mackenzie Global Quantitative Equity Team within the US small cap universe.

Risk Tolerance

LOW		MEDIUM		HIGH

Inception date: Oct. 2024

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

For detailed portfolio manager commentary, visit *mackenzieinvestments.com/fundcodes*