MACKENZIE Investments

Mackenzie World Low Volatility ETF

Global Equity

Compound Annualized Returns — 03/31/2025

1 Month	1.0%
3 Months	7.4%
Year-to-date	7.4%
1 Year	21.6%
Since inception (Feb. 2024)	23.8%

Regional Allocation — 03/31/2025

CASH & EQUIVALENTS	
Cash & Equivalents	2.4%
OVERALL	
United States	65.9%
Japan	8.3%
Canada	5.2%
Germany	3.0%
Switzerland	2.7%
Hong Kong	1.7%
France	1.6%
Italy	1.3%
Netherlands	1.3%
Other**	6.6%
Total	**100%**

Sector Allocation — 03/31/2025

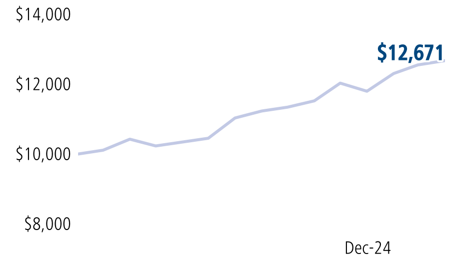
Information Technology	18.0%
Health Care	16.6%
Financials	15.3%
Consumer Staples	12.3%
Communication Services	11.3%
Industrials	8.6%
Utilities	6.2%
Consumer Discretionary	4.0%
Energy	2.6%
Materials	1.4%
Real Estate	1.3%
Cash & Equivalents	2.4%
Total	**100%**

Portfolio Managers

Mackenzie Financial Corporation

Calendar Year Returns (%) — 03/31/2025

Value of $10,000 invested — 03/31/2025



Major Holdings — 03/31/2025

Major Holdings Represent 15.6% of the fund

Cash, Cash Equivalents 1	2.0%
Procter & Gamble Co	1.8%
REPUBLIC SVCS.	1.8%
T-Mobile US Inc	1.6%
Cisco Systems Inc	1.6%
MARSH & MCLENNAN COS	1.5%
MOTOROLA INC.	1.4%
Waste Connections Inc	1.4%
VERIZON COMMUNICATIONS IN	1.3%
Microsoft Corp	1.3%

TOTAL NUMBER OF HOLDINGS: 213

Fund Risk Measures

Fund Risk Measure is not available for funds with a history of less than three years.

Key Fund Data — 02/28/2025

Ticker:	MWLV
Total Fund Assets:	$246.64 million
NAVPS (03/31/2025):	$25.16
CUSIP:	55453H108
Listing Date:	02/20/2024
Benchmark*:	MSCI World Minimum Volatility (Net) Index
Fund Category:	Global Equity
Distribution Frequency:	Semi-annual
DRIP Eligibility:	Yes
Management Fee:	0.50%
Distribution Yield:	0.40%
Price/Earnings:	19.46
Price/Book:	2.53

Why Invest in this fund?

- Helps investors stay invested by aiming to reduce the impact of volatility, which has become a persistent trend in equity markets.
- The ETF can serve as a core holding, offering capital appreciation potential while aiming to reduce overall portfolio volatility.
- Provides access to the experienced active investment process of the Mackenzie's Global Quantitative Equity Team within a low volatility strategy, at a competitive price.

Risk Tolerance

LOW		MEDIUM		HIGH

* The MSCI World Minimum Volatility (USD) Index aims to reflect the performance characteristics of a minimum variance strategy applied to the MSCI large and mid cap equity universe across 23 Developed Markets countries. The index is calculated by optimizing the MSCI World Index, its parent index, for the lowest absolute risk (within a given set of constraints).

** Other includes currency contracts.