

# MACKENZIE CANADIAN BOND FUND

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## ***Interim Unaudited Financial Statements***

*For the Six-Month Period Ended September 30, 2024*

*These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca). Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.*

*Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.*

### **NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS**

*Mackenzie Financial Corporation, the Manager of the Mackenzie Canadian Bond Fund (the “Fund”), appoints independent auditors to audit the Fund’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.*

*The Fund’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.*



**MACKENZIE**  
Investments

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## STATEMENTS OF FINANCIAL POSITION

at (in \$ 000 except per security amounts)

	Sep. 30 2024	Mar. 31 2024 (Audited)	Net assets attributable to securityholders (note 3)				
			per security		per series		
			Sep. 30 2024	Mar. 31 2024 (Audited)	Sep. 30 2024	Mar. 31 2024 (Audited)	
<b>ASSETS</b>							
<b>Current assets</b>							
Investments at fair value	1,148,937	1,432,378	Series A	12.88	12.41	7,454	8,462
Cash and cash equivalents	43,335	13,572	Series AR	9.49	9.15	9,835	10,014
Accrued interest receivable	10,440	12,612	Series B	9.36	9.02	920	1,044
Accounts receivable for investments sold	692	16,289	Series C	9.35	9.01	85	89
Accounts receivable for securities issued	6	214	Series CL	10.22	9.85	1	215,122
Due from manager	11	12	Series D	9.33	9.00	6,124	5,919
Margin on derivatives	3,173	6,366	Series F	10.96	10.56	41,513	40,386
Derivative assets	2,110	156	Series FB	9.39	9.05	436	485
<b>Total assets</b>	<b>1,208,704</b>	<b>1,481,599</b>	Series G	10.06	9.70	170	169
			Series I	5.40	5.21	2,145	2,367
			Series IG	9.40	9.06	251,416	254,505
			Series J	10.18	9.82	288	274
			Series M	10.53	10.15	63	60
			Series O	10.88	10.49	6,972	6,549
			Series PW	9.73	9.38	85,886	94,969
			Series PWFB	9.30	8.96	2,511	2,273
			Series PWR	9.25	8.92	4,984	4,092
			Series PWT8	7.29	7.22	254	244
			Series PWX	9.39	9.05	698	664
			Series R	10.22	9.85	698,741	672,501
			Series S	–	9.61	–	61,451
			Series SC	9.57	9.22	69,151	74,738
			Series U	9.35	9.02	861	979
			Investor Series	9.89	9.53	275	286
			B-Series	9.79	9.43	4	4
			Series LB	9.35	9.02	1,095	1,049
			Series LF	9.08	8.75	843	650
			Series LW	9.37	9.03	3,701	3,986
						<b>1,196,426</b>	<b>1,463,331</b>
<b>LIABILITIES</b>							
<b>Current liabilities</b>							
Accounts payable for investments purchased	12,105	16,374					
Accounts payable for securities redeemed	62	651					
Due to manager	23	25					
Liability for options written	59	–					
Derivative liabilities	29	1,218					
<b>Total liabilities</b>	<b>12,278</b>	<b>18,268</b>					
<b>Net assets attributable to securityholders</b>	<b>1,196,426</b>	<b>1,463,331</b>					

The accompanying notes are an integral part of these financial statements.

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended September 30 (in \$ 000 except per security amounts)

	2024 \$	2023 \$	Increase (decrease) in net assets attributable to securityholders from operations (note 3)			
			per security		per series	
			2024	2023	2024	2023
<b>Income</b>						
Dividends	23	874				
Interest income for distribution purposes	27,369	27,092				
Other changes in fair value of investments and other net assets						
Net realized gain (loss)	(7,025)	(34,391)				
Net unrealized gain (loss)	53,707	(57,092)				
Securities lending income	24	75				
Fee rebate income	65	76				
<b>Total income (loss)</b>	<b>74,163</b>	<b>(63,366)</b>				
<b>Expenses (note 6)</b>						
Management fees	1,201	1,252				
Management fee rebates	(1)	(5)				
Administration fees	218	233				
Interest charges	5	4				
Commissions and other portfolio transaction costs	26	31				
Independent Review Committee fees	2	2				
<b>Expenses before amounts absorbed by Manager</b>	<b>1,451</b>	<b>1,517</b>				
Expenses absorbed by Manager	–	–				
<b>Net expenses</b>	<b>1,451</b>	<b>1,517</b>				
<b>Increase (decrease) in net assets attributable to securityholders from operations before tax</b>	<b>72,712</b>	<b>(64,883)</b>				
Foreign withholding tax expense (recovery)	6	1				
Foreign income tax expense (recovery)	–	–				
<b>Increase (decrease) in net assets attributable to securityholders from operations</b>	<b>72,706</b>	<b>(64,884)</b>				
Series A	0.60	(0.60)	379	(513)		
Series AR	0.45	(0.46)	475	(503)		
Series B	0.44	(0.44)	46	(64)		
Series C	0.45	(0.44)	4	(4)		
Series CL	0.27	(0.41)	3,672	(9,323)		
Series D	0.49	(0.43)	319	(229)		
Series F	0.57	(0.48)	2,124	(2,647)		
Series FB	0.63	(0.42)	106	(26)		
Series G	0.50	(0.47)	9	(11)		
Series I	0.27	(0.24)	118	(129)		
Series IG	0.52	(0.38)	14,387	(11,451)		
Series J	0.51	(0.45)	14	(14)		
Series M	0.53	(0.47)	3	(3)		
Series O	0.62	(0.44)	391	(292)		
Series PW	0.45	(0.45)	3,969	(3,894)		
Series PWFB	0.72	(0.39)	522	(134)		
Series PWR	0.48	(0.43)	247	(167)		
Series PWT8	0.37	(0.36)	14	(12)		
Series PWX	0.53	(0.40)	39	(31)		
Series R	0.58	(0.42)	39,329	(28,540)		
Series S	0.45	(0.40)	2,766	(2,914)		
Series SC	0.46	(0.45)	3,423	(3,629)		
Series U	0.46	(0.42)	47	(56)		
Investor Series	0.50	(0.45)	14	(17)		
B-Series	0.55	(0.25)	–	(1)		
Advisor Series	–	(0.43)	–	(1)		
Series LB	0.46	(0.43)	54	(70)		
Series LF	0.49	(0.27)	42	(11)		
Series LW	0.46	(0.43)	193	(198)		
			<b>72,706</b>	<b>(64,884)</b>		

The accompanying notes are an integral part of these financial statements.

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## STATEMENTS OF CHANGES IN FINANCIAL POSITION

for the periods ended September 30 (in \$ 000 except per security amounts)

	Total		Series A		Series AR		Series B		Series C	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
<b>NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS</b>										
Beginning of period	1,463,331	1,508,372	8,462	11,557	10,014	10,056	1,044	1,431	89	90
Increase (decrease) in net assets from operations	72,706	(64,884)	379	(513)	475	(503)	46	(64)	4	(4)
Distributions paid to securityholders:										
Investment income	(26,703)	(25,045)	(96)	(96)	(116)	(89)	(12)	(13)	(1)	(1)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	(7)	(7)	–	–	–	–	–	–	–	–
Management fee rebates	(1)	(5)	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(26,711)	(25,057)	(96)	(96)	(116)	(89)	(12)	(13)	(1)	(1)
Security transactions:										
Proceeds from securities issued	71,923	88,480	166	222	533	448	–	–	–	–
Reinvested distributions	26,597	9,149	80	82	116	89	11	12	1	1
Payments on redemption of securities	(411,420)	(78,268)	(1,537)	(2,288)	(1,187)	(516)	(169)	(212)	(8)	(2)
Total security transactions	(312,900)	19,361	(1,291)	(1,984)	(538)	21	(158)	(200)	(7)	(1)
Increase (decrease) in net assets attributable to securityholders	(266,905)	(70,580)	(1,008)	(2,593)	(179)	(571)	(124)	(277)	(4)	(6)
End of period	1,196,426	1,437,792	7,454	8,964	9,835	9,485	920	1,154	85	84
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period			682	922	1,094	1,088	116	157	10	10
Issued			13	18	58	49	–	–	–	–
Reinvested distributions			6	7	13	10	1	1	–	–
Redeemed			(122)	(187)	(129)	(57)	(19)	(23)	(1)	–
Securities outstanding – end of period			579	760	1,036	1,090	98	135	9	10
<b>NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS</b>										
Beginning of period	215,122	215,276	5,919	4,703	40,386	56,869	485	586	169	213
Increase (decrease) in net assets from operations	3,672	(9,323)	319	(229)	2,124	(2,647)	106	(26)	9	(11)
Distributions paid to securityholders:										
Investment income	(2,925)	(3,910)	(98)	(67)	(682)	(826)	(27)	(8)	(2)	(2)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–	–	–	–	–
Management fee rebates	–	–	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(2,925)	(3,910)	(98)	(67)	(682)	(826)	(27)	(8)	(2)	(2)
Security transactions:										
Proceeds from securities issued	1,201	15,560	350	869	7,061	7,565	8,337	91	–	–
Reinvested distributions	2,925	–	96	66	650	797	27	8	2	2
Payments on redemption of securities	(219,994)	(7,464)	(462)	(232)	(8,026)	(4,969)	(8,492)	(109)	(8)	(13)
Total security transactions	(215,868)	8,096	(16)	703	(315)	3,393	(128)	(10)	(6)	(11)
Increase (decrease) in net assets attributable to securityholders	(215,121)	(5,137)	205	407	1,127	(80)	(49)	(44)	1	(24)
End of period	1	210,139	6,124	5,110	41,513	56,789	436	542	170	189
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period	21,841	21,636	658	518	3,824	5,331	54	64	17	22
Issued	122	1,570	38	98	659	724	938	10	–	–
Reinvested distributions	298	–	11	7	61	77	3	1	–	–
Redeemed	(22,261)	(764)	(51)	(26)	(755)	(475)	(949)	(12)	–	(1)
Securities outstanding – end of period	–	22,442	656	597	3,789	5,657	46	63	17	21

The accompanying notes are an integral part of these financial statements.





# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## STATEMENTS OF CASH FLOWS

for the periods ended September 30 (in \$ 000)

	2024	2023
	\$	\$
<b>Cash flows from operating activities</b>		
Net increase (decrease) in net assets attributable to securityholders from operations	72,706	(64,884)
Adjustments for:		
Net realized loss (gain) on investments	9,111	29,707
Change in net unrealized loss (gain) on investments	(53,707)	57,092
Purchase of investments	(399,548)	(661,750)
Proceeds from sale and maturity of investments	549,737	628,554
(Increase) decrease in accounts receivable and other assets	5,366	2,831
Increase (decrease) in accounts payable and other liabilities	(2)	(1)
<b>Net cash provided by (used in) operating activities</b>	<b>183,663</b>	<b>(8,451)</b>
<b>Cash flows from financing activities</b>		
Proceeds from securities issued	58,653	82,154
Payments on redemption of securities	(212,448)	(71,967)
Distributions paid net of reinvestments	(114)	(15,908)
<b>Net cash provided by (used in) financing activities</b>	<b>(153,909)</b>	<b>(5,721)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>29,754</b>	<b>(14,172)</b>
Cash and cash equivalents at beginning of period	13,572	14,966
Effect of exchange rate fluctuations on cash and cash equivalents	9	114
<b>Cash and cash equivalents at end of period</b>	<b>43,335</b>	<b>908</b>
Cash	16,623	908
Cash equivalents	26,712	–
<b>Cash and cash equivalents at end of period</b>	<b>43,335</b>	<b>908</b>
<b>Supplementary disclosures on cash flow from operating activities:</b>		
Dividends received	23	641
Foreign taxes paid	6	1
Interest received	29,541	25,808
Interest paid	5	4

The accompanying notes are an integral part of these financial statements.

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## SCHEDULE OF INVESTMENTS

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ '000)	Fair Value (\$ '000)
<b>BONDS</b>					
407 International Inc. 1.80% 05-22-2025 Callable 2025	Canada	Corporate - Non Convertible	1,430,000	1,451	1,412
407 International Inc. 4.22% 02-14-2028	Canada	Corporate - Non Convertible	1,180,000	1,180	1,204
407 International Inc. 3.14% 03-06-2030 Callable 2029	Canada	Corporate - Non Convertible	369,000	366	364
407 International Inc. 3.43% 06-01-2033 MTN	Canada	Corporate - Non Convertible	3,309,000	3,379	3,208
407 International Inc. 3.60% 05-21-2047 Callable	Canada	Corporate - Non Convertible	2,281,000	2,143	1,976
407 International Inc. 3.67% 03-08-2049 Callable 2048	Canada	Corporate - Non Convertible	2,706,000	2,324	2,361
407 International Inc. 4.86% 07-31-2053	Canada	Corporate - Non Convertible	430,000	429	452
407 International Inc. 4.68% 10-07-2053	Canada	Corporate - Non Convertible	360,000	366	368
Access Justice Durham 5.02% 08-31-2039	Canada	Corporate - Non Convertible	1,882,239	1,935	1,961
AerCap Ireland Capital DAC 3.00% 10-29-2028	Ireland	Corporate - Non Convertible	USD 1,096,000	1,265	1,401
Aéroports de Montréal 6.55% 10-11-2033	Canada	Corporate - Non Convertible	140,000	165	164
Aéroports de Montréal 3.92% 06-12-2045 Callable 2044	Canada	Corporate - Non Convertible	227,000	211	210
Aéroports de Montréal 3.36% 04-24-2047 Callable 2046	Canada	Corporate - Non Convertible	1,278,000	998	1,079
Aéroports de Montréal 3.03% 04-21-2050 Callable 2049	Canada	Corporate - Non Convertible	246,000	192	194
AES Andes SA 6.30% 03-15-2029	Chile	Corporate - Non Convertible	USD 802,000	1,083	1,127
AIMCo Realty Investors LP 2.20% 11-04-2026	Canada	Corporate - Non Convertible	930,000	930	907
AIMCo Realty Investors LP 2.71% 06-01-2029 Callable 2029	Canada	Corporate - Non Convertible	2,846,000	2,760	2,727
Air Lease Corp. 5.40% 06-01-2028	United States	Corporate - Non Convertible	2,600,000	2,608	2,724
Alectra Inc. 3.24% 11-21-2024 Callable 2024	Canada	Corporate - Non Convertible	510,000	533	509
Alectra Inc. 1.75% 02-11-2031	Canada	Corporate - Non Convertible	735,000	645	657
Alectra Inc. 4.63% 06-13-2034	Canada	Corporate - Non Convertible	518,000	518	542
Algonquin Power & Utilities Corp. 4.09% 02-17-2027 Callable	Canada	Corporate - Non Convertible	1,626,000	1,627	1,644
Algonquin Power & Utilities Corp. 4.60% 01-29-2029 Callable 2028	Canada	Corporate - Non Convertible	542,000	530	563
Algonquin Power & Utilities Corp. 2.85% 07-15-2031	Canada	Corporate - Non Convertible	3,953,000	3,500	3,891
Alimentation Couche-Tard Inc. 2.95% 01-25-2030 Callable 2029 144A	Canada	Corporate - Non Convertible	USD 438,000	575	548
Alimentation Couche-Tard Inc. 5.59% 09-25-2030	Canada	Corporate - Non Convertible	1,473,000	1,473	1,589
AltaLink LP 4.74% 05-22-2054	Canada	Corporate - Non Convertible	535,000	535	555
AltaLink LP 5.46% 10-11-2055	Canada	Corporate - Non Convertible	547,000	547	632
Amazon.com Inc. 4.70% 12-01-2032	United States	Corporate - Non Convertible	USD 1,760,000	2,391	2,474
American Tower Corp. 1.88% 10-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 940,000	1,252	1,096
Anglian Water Services Financing PLC 4.53% 08-26-2032	United Kingdom	Corporate - Non Convertible	591,000	591	587
ARC Resources Ltd. 3.47% 03-10-2031	Canada	Corporate - Non Convertible	240,000	230	230
AT&T Inc. 4.85% 05-25-2047	United States	Corporate - Non Convertible	812,000	726	777
ATCO Ltd. F/R 11-01-2078 Callable 2028	Canada	Corporate - Non Convertible	1,230,000	1,209	1,253
Athene Global Funding 3.13% 03-10-2025	United States	Corporate - Non Convertible	900,000	900	897
Athene Global Funding 2.10% 09-24-2025	United States	Corporate - Non Convertible	1,580,000	1,578	1,554
Athene Global Funding 2.47% 06-09-2028	United States	Corporate - Non Convertible	459,000	413	437
Athene Global Funding 5.11% 03-07-2029	United States	Corporate - Non Convertible	820,000	820	856
Avolon Holdings Funding Ltd. 5.75% 03-01-2029 144A	Ireland	Corporate - Non Convertible	USD 1,540,000	2,061	2,146
Bank of America Corp. F/R 09-15-2027 (Fixed-To-Floating Rate)	United States	Corporate - Non Convertible	1,555,000	1,528	1,506
Bank of America Corp. F/R 03-16-2028	United States	Corporate - Non Convertible	5,453,000	5,201	5,448
Bank of Montreal 3.65% 04-01-2027	Canada	Corporate - Non Convertible	648,000	637	651
Bank of Montreal 4.71% 12-07-2027	Canada	Corporate - Non Convertible	4,775,000	4,760	4,940
Bank of Montreal 3.19% 03-01-2028	Canada	Corporate - Non Convertible	3,990,000	3,951	3,975
Bank of Montreal 4.54% 12-18-2028	Canada	Corporate - Non Convertible	1,250,000	1,250	1,294
Bank of Montreal 4.42% 07-17-2029	Canada	Corporate - Non Convertible	2,950,000	2,950	3,046
Bank of Montreal F/R 10-27-2032	Canada	Corporate - Non Convertible	1,847,000	1,883	1,988
Bank of Montreal F/R 09-07-2033	Canada	Corporate - Non Convertible	4,024,000	4,015	4,317
Bank of Montreal F/R 07-03-2034	Canada	Corporate - Non Convertible	1,420,000	1,420	1,474
Bank of Montreal F/R 11-26-2080	Canada	Corporate - Non Convertible	3,104,000	3,062	3,066
Bank of Montreal F/R 11-26-2082	Canada	Corporate - Non Convertible	4,236,000	4,238	4,436
The Bank of Nova Scotia 6.45% 01-01-2025	Canada	Mortgage Backed	660,319	694	663
The Bank of Nova Scotia 1.95% 01-10-2025	Canada	Corporate - Non Convertible	3,390,000	3,263	3,371
The Bank of Nova Scotia 2.16% 02-03-2025	Canada	Corporate - Non Convertible	1,146,000	1,092	1,139
The Bank of Nova Scotia 5.50% 12-29-2025	Canada	Corporate - Non Convertible	5,467,000	5,502	5,585
The Bank of Nova Scotia 5.50% 05-08-2026	Canada	Corporate - Non Convertible	3,032,000	3,046	3,121
The Bank of Nova Scotia 4.68% 02-01-2029	Canada	Corporate - Non Convertible	1,590,000	1,590	1,657
The Bank of Nova Scotia F/R 09-26-2030	Canada	Corporate - Non Convertible	1,106,000	1,107	1,110
The Bank of Nova Scotia F/R 05-03-2032	Canada	Corporate - Non Convertible	1,308,000	1,308	1,312
The Bank of Nova Scotia F/R 08-02-2033	Canada	Corporate - Non Convertible	900,000	900	954

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>BONDS (cont'd)</b>					
The Bank of Nova Scotia F/R 08-01-2034	Canada	Corporate - Non Convertible	1,210,000	1,208	1,255
The Bank of Nova Scotia F/R 07-27-2082	Canada	Corporate - Non Convertible	3,725,000	3,703	3,854
BCE Inc. 2.20% 05-29-2028	Canada	Corporate - Non Convertible	407,000	404	389
BCE Inc. 3.00% 03-17-2031	Canada	Corporate - Non Convertible	1,124,000	997	1,063
BCI QuadReal Realty 2.55% 06-24-2026	Canada	Corporate - Non Convertible	2,052,000	2,020	2,021
bclMC Realty Corp. 1.07% 02-04-2026	Canada	Corporate - Non Convertible	465,000	465	450
Becle SAB de CV 2.50% 10-14-2031	Mexico	Corporate - Non Convertible	USD 1,170,000	1,466	1,318
Bell Canada 4.45% 02-27-2047 Callable 2046	Canada	Corporate - Non Convertible	2,250,000	2,365	2,053
Bell Canada 5.15% 11-14-2028	Canada	Corporate - Non Convertible	1,862,000	1,873	1,958
Bell Canada 5.25% 03-15-2029	Canada	Corporate - Non Convertible	1,330,000	1,329	1,409
Bell Telephone Co. of Canada 5.15% 08-24-2034	Canada	Corporate - Non Convertible	1,089,000	1,085	1,149
Bell Telephone Co. of Canada 5.15% 02-09-2053	Canada	Corporate - Non Convertible	703,000	680	710
Bimbo Bakeries USA Inc. 6.05% 01-15-2029	Mexico	Corporate - Non Convertible	USD 920,000	1,271	1,316
BP Capital Markets PLC 3.47% 05-15-2025	United Kingdom	Corporate - Non Convertible	1,889,000	1,904	1,884
British Columbia Investment Management 4.90% 06-02-2033	Canada	Provincial Governments	4,137,000	4,321	4,549
Broadcom Inc. 4.11% 09-15-2028	United States	Corporate - Non Convertible	USD 1,310,000	1,670	1,770
Brookfield Infrastructure Finance ULC 5.62% 11-14-2027	Canada	Corporate - Non Convertible	1,519,000	1,519	1,601
Brookfield Infrastructure Finance ULC 4.20% 09-11-2028 Callable 2028	Canada	Corporate - Non Convertible	2,147,000	2,124	2,177
Brookfield Infrastructure Finance ULC 2.86% 09-01-2032 Callable 2032	Canada	Corporate - Non Convertible	253,000	253	229
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027 Callable 2026	Canada	Corporate - Non Convertible	3,502,000	3,484	3,504
Brookfield Renewable Partners ULC 4.25% 01-15-2029 Callable 2028	Canada	Corporate - Non Convertible	1,762,000	1,784	1,794
Brookfield Renewable Partners ULC 5.29% 10-28-2033	Canada	Corporate - Non Convertible	444,000	468	474
Brookfield Renewable Partners ULC 4.96% 10-20-2034	Canada	Corporate - Non Convertible	820,000	820	850
Bruce Power LP 4.00% 06-21-2030 Callable 2030	Canada	Corporate - Non Convertible	2,677,000	2,637	2,693
Bruce Power LP 4.99% 12-21-2032	Canada	Corporate - Non Convertible	280,000	280	295
CAE Inc. 5.54% 06-12-2028	Canada	Corporate - Non Convertible	790,000	790	829
The Calgary Airport Authority 3.55% 10-07-2051	Canada	Corporate - Non Convertible	465,000	406	399
The Calgary Airport Authority 3.55% 10-07-2053	Canada	Corporate - Non Convertible	440,000	356	376
Cameco Corp. 4.94% 05-24-2031	Canada	Corporate - Non Convertible	560,000	560	586
Canada Pension Plan Investment 2.25% 12-01-2031	Canada	Federal Government	4,780,000	4,733	4,465
Canadian Core Real Estate LP 3.30% 03-02-2027	Canada	Corporate - Non Convertible	1,010,000	1,010	989
Canadian Imperial Bank of Commerce 2.00% 04-17-2025	Canada	Corporate - Non Convertible	2,517,000	2,517	2,492
Canadian Imperial Bank of Commerce 1.10% 01-19-2026	Canada	Corporate - Non Convertible	531,000	524	515
Canadian Imperial Bank of Commerce 5.05% 10-07-2027	Canada	Corporate - Non Convertible	1,005,000	1,001	1,047
Canadian Imperial Bank of Commerce F/R 04-21-2031	Canada	Corporate - Non Convertible	920,000	920	897
Canadian Imperial Bank of Commerce F/R 04-07-2032	Canada	Corporate - Non Convertible	999,000	988	1,007
Canadian Imperial Bank of Commerce F/R 01-20-2033	Canada	Corporate - Non Convertible	1,180,000	1,180	1,230
Canadian Imperial Bank of Commerce F/R 04-20-2033	Canada	Corporate - Non Convertible	1,070,000	1,069	1,118
Canadian Imperial Bank of Commerce F/R 01-16-2034	Canada	Corporate - Non Convertible	1,320,000	1,320	1,385
Canadian Imperial Bank of Commerce F/R 06-12-2034	Canada	Corporate - Non Convertible	1,490,000	1,488	1,541
Canadian Imperial Bank of Commerce 4.38% 10-28-2080	Canada	Corporate - Non Convertible	2,237,000	2,187	2,213
Canadian Imperial Bank of Commerce F/R 07-28-2082	Canada	Corporate - Non Convertible	995,000	993	1,031
Canadian Mortgage Pools 3.84% 11-01-2028	Canada	Mortgage Backed	5,144,242	4,995	5,229
Canadian National Railway Co. 4.40% 05-10-2033	Canada	Corporate - Non Convertible	870,000	868	904
Canadian Pacific Railway Ltd. 2.54% 02-28-2028	Canada	Corporate - Non Convertible	4,473,000	4,222	4,353
Canadian Pacific Railway Ltd. 3.15% 03-13-2029 Callable 2028	Canada	Corporate - Non Convertible	1,616,000	1,581	1,594
Canadian Utilities Ltd. 4.85% 06-03-2052	Canada	Corporate - Non Convertible	1,085,000	1,077	1,106
Canadian Western Bank 2.61% 01-30-2025 Callable 2024	Canada	Corporate - Non Convertible	610,000	625	607
Canadian Western Bank 3.86% 04-21-2025	Canada	Corporate - Non Convertible	1,520,000	1,520	1,519
Canadian Western Bank 5.26% 12-20-2025	Canada	Corporate - Non Convertible	480,000	480	488
Canadian Western Bank 1.93% 04-16-2026	Canada	Corporate - Non Convertible	1,310,000	1,310	1,279
Canadian Western Bank 5.15% 09-02-2027	Canada	Corporate - Non Convertible	2,470,000	2,473	2,582
Canadian Western Bank 4.57% 07-11-2028	Canada	Corporate - Non Convertible	300,000	300	310
Canadian Western Bank F/R 12-22-2032	Canada	Corporate - Non Convertible	520,000	520	548
Canadian Western Bank 5.95% 01-29-2034	Canada	Corporate - Non Convertible	720,000	720	768
Capital Power Corp. 4.99% 01-23-2026 Callable 2025	Canada	Corporate - Non Convertible	1,086,000	1,086	1,097
Capital Power Corp. 4.83% 09-16-2031	Canada	Corporate - Non Convertible	1,499,000	1,499	1,520
CCL Industries Inc. 3.86% 04-13-2028 Callable 2028	Canada	Corporate - Non Convertible	1,290,000	1,290	1,288

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Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>BONDS (cont'd)</b>					
CDP Financial Inc. 4.20% 12-02-2030	Canada	Provincial Governments	2,872,000	2,902	3,026
Cenovus Energy Inc. 3.50% 02-07-2028 Callable 2027	Canada	Corporate - Non Convertible	1,399,000	1,359	1,392
Central 1 Credit Union 5.88% 11-10-2026	Canada	Corporate - Non Convertible	650,000	650	676
CGI Inc. 3.99% 09-07-2027	Canada	Corporate - Non Convertible	850,000	850	860
CGI Inc. 4.15% 09-05-2029	Canada	Corporate - Non Convertible	610,000	610	619
Choice Properties Real Estate Investment Trust 2.46% 11-30-2026	Canada	Corporate - Non Convertible	520,000	520	508
Choice Properties Real Estate Investment Trust 2.85% 05-21-2027	Canada	Corporate - Non Convertible	1,008,000	1,032	989
Choice Properties Real Estate Investment Trust 3.53% 06-11-2029 Callable 2029	Canada	Corporate - Non Convertible	4,184,000	3,986	4,116
Choice Properties Real Estate Investment Trust 5.40% 03-01-2033	Canada	Corporate - Non Convertible	1,992,000	1,996	2,115
Choice Properties Real Estate Investment Trust 5.70% 02-28-2034	Canada	Corporate - Non Convertible	745,000	740	806
Choice Properties Real Estate Investment Trust 5.03% 02-28-2031	Canada	Corporate - Non Convertible	310,000	310	324
City of Toronto 2.60% 09-24-2039	Canada	Municipal Governments	1,180,000	1,172	975
Coast Capital Savings Federal Credit Union 7.01% 09-28-2026	Canada	Corporate - Non Convertible	1,260,000	1,260	1,320
Coastal Gaslink Pipeline LP 4.69% 09-30-2029	Canada	Corporate - Non Convertible	640,000	640	669
Coastal Gaslink Pipeline LP 4.91% 06-30-2031	Canada	Corporate - Non Convertible	940,000	940	993
Coastal Gaslink Pipeline LP 5.19% 09-30-2034	Canada	Corporate - Non Convertible	770,000	770	823
Cogeco Communications Inc. 5.30% 02-16-2033	Canada	Corporate - Non Convertible	400,000	400	420
Comber Wind Financial Corp. 5.13% 11-15-2030	Canada	Corporate - Non Convertible	211,529	237	215
Constellation Software Inc. 5.16% 02-16-2029 144A	Canada	Corporate - Non Convertible	USD 210,000	283	293
Cordelio Amalco GP I 4.09% 06-30-2034	Canada	Corporate - Non Convertible	785,118	785	767
Cordelio Amalco GP I 4.09% 09-30-2034	Canada	Corporate - Non Convertible	793,573	794	777
Corp Nacional del Cobre de Chile 4.50% 09-16-2025	Chile	Corporate - Non Convertible	USD 480,000	639	647
CPPIB Capital Inc. 3.95% 06-02-2032	Canada	Federal Government	1,747,000	1,737	1,815
Crombie Real Estate Investment Trust 3.92% 06-21-2027 Callable 2027	Canada	Corporate - Non Convertible	324,000	340	325
Crombie Real Estate Investment Trust 2.69% 03-31-2028 Callable 2028	Canada	Corporate - Non Convertible	860,000	865	824
Crombie Real Estate Investment Trust 3.21% 10-09-2030 Callable 2030	Canada	Corporate - Non Convertible	1,304,000	1,283	1,227
Crombie Real Estate Investment Trust 3.13% 08-12-2031	Canada	Corporate - Non Convertible	472,000	458	436
CU Inc. 4.09% 09-02-2044 Callable	Canada	Corporate - Non Convertible	245,000	235	230
CU Inc. 4.77% 09-14-2052	Canada	Corporate - Non Convertible	1,019,000	1,018	1,055
CU Inc. 5.09% 09-20-2053	Canada	Corporate - Non Convertible	980,000	980	1,065
Dollarama Inc. 5.08% 10-27-2025	Canada	Corporate - Non Convertible	943,000	940	955
Dollarama Inc. 5.53% 09-26-2028	Canada	Corporate - Non Convertible	1,050,000	1,050	1,122
Dream Industrial Real Estate Investment Trust 1.66% 12-22-2025	Canada	Corporate - Non Convertible	1,180,000	1,179	1,149
Dream Industrial Real Estate Investment Trust 2.54% 12-07-2026	Canada	Corporate - Non Convertible	700,000	700	681
Dream Industrial Real Estate Investment Trust 2.06% 06-17-2027	Canada	Corporate - Non Convertible	1,120,000	1,073	1,069
Dream Industrial Real Estate Investment Trust 5.38% 03-22-2028	Canada	Corporate - Non Convertible	960,000	963	1,002
Electricite de France SA 4.50% 09-21-2028 144A	France	Corporate - Non Convertible	USD 278,000	367	377
The Empire Life Insurance Co. 5.50% 01-13-2033	Canada	Corporate - Non Convertible	610,000	610	634
The Empire Life Insurance Co. 3.63% 04-17-2081	Canada	Corporate - Non Convertible	531,000	531	458
Empresas CMPC SA 3.00% 04-06-2031	Chile	Corporate - Non Convertible	USD 400,000	499	480
Enbridge Gas Inc. 2.37% 08-09-2029 Callable 2029	Canada	Corporate - Non Convertible	1,021,000	980	970
Enbridge Gas Inc. 2.35% 09-15-2031	Canada	Corporate - Non Convertible	458,000	383	418
Enbridge Gas Inc. 5.70% 10-06-2033	Canada	Corporate - Non Convertible	1,305,000	1,345	1,464
Enbridge Gas Inc. 3.20% 09-15-2051	Canada	Corporate - Non Convertible	2,140,000	1,975	1,672
Enbridge Gas Inc. 4.55% 08-17-2052	Canada	Corporate - Non Convertible	2,490,000	2,375	2,461
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	Canada	Corporate - Non Convertible	10,887,000	10,731	10,903
Enbridge Inc. F/R 04-12-2078 Callable 2028	Canada	Corporate - Non Convertible	4,631,000	4,661	4,845
Enbridge Inc. F/R 01-15-2084 Callable 2028	Canada	Corporate - Non Convertible	430,000	448	474
Enbridge Inc. F/R 01-15-2084 Callable 2033	Canada	Corporate - Non Convertible	1,088,000	1,113	1,269
Enbridge Pipelines Inc. 4.55% 09-29-2045 Callable 2045	Canada	Corporate - Non Convertible	380,000	340	353

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Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ '000)	Fair Value (\$ '000)
<b>BONDS (cont'd)</b>					
Enbridge Pipelines Inc. 4.33% 02-22-2049 Callable 2048	Canada	Corporate - Non Convertible	745,000	724	666
Enbridge Pipelines Inc. 5.82% 08-17-2053	Canada	Corporate - Non Convertible	327,000	350	363
Enel Finance International NV 5.00% 06-15-2032 144A	Italy	Corporate - Non Convertible	USD 160,000	197	219
Énergir inc. 2.10% 04-16-2027 Callable 2027	Canada	Corporate - Non Convertible	800,000	800	774
Énergir Inc. 4.67% 09-27-2032	Canada	Corporate - Non Convertible	760,000	760	797
EPCOR Utilities Inc. 3.55% 11-27-2047 Callable 2047	Canada	Corporate - Non Convertible	1,560,000	1,544	1,339
EPCOR Utilities Inc. 3.11% 07-08-2049 Callable 2049	Canada	Corporate - Non Convertible	2,394,000	2,254	1,886
EPCOR Utilities Inc. 4.73% 09-02-2052	Canada	Corporate - Non Convertible	1,030,000	1,030	1,060
EPCOR Utilities Inc. 5.33% 10-03-2053	Canada	Corporate - Non Convertible	2,031,000	2,103	2,287
EPCOR Utilities Inc. 4.99% 05-31-2054	Canada	Corporate - Non Convertible	1,100,000	1,100	1,180
Equitable Bank 1.88% 11-26-2025	Canada	Corporate - Non Convertible	172,000	154	168
Equitable Bank 3.36% 03-02-2026	Canada	Corporate - Non Convertible	788,000	788	781
Equitable Bank 5.16% 01-11-2027	Canada	Corporate - Non Convertible	1,190,000	1,190	1,223
Equitable Bank 3.99% 03-24-2028	Canada	Corporate - Non Convertible	691,000	691	692
Fairfax Financial Holdings Ltd. 8.30% 04-15-2026	Canada	Corporate - Non Convertible	USD 2,180,000	3,294	3,105
Fairfax Financial Holdings Ltd. 4.23% 06-14-2029 Callable 2029	Canada	Corporate - Non Convertible	1,220,000	1,204	1,237
Fairfax Financial Holdings Ltd. 3.95% 03-03-2031	Canada	Corporate - Non Convertible	1,766,000	1,740	1,750
Fédération des Caisses Desjardins du Québec 5.20% 10-01-2025	Canada	Corporate - Non Convertible	1,279,000	1,280	1,296
Fédération des Caisses Desjardins du Québec 1.59% 09-10-2026	Canada	Corporate - Non Convertible	1,528,000	1,427	1,480
Fédération des Caisses Desjardins du Québec 4.41% 05-19-2027	Canada	Corporate - Non Convertible	1,051,000	1,052	1,075
Fédération des Caisses Desjardins du Québec 5.47% 11-17-2028	Canada	Corporate - Non Convertible	2,049,000	2,076	2,190
Federation des Caisses Desjardins du Quebec 3.80% 09-24-2029	Canada	Corporate - Non Convertible	870,000	870	874
Fédération des Caisses Desjardins du Québec F/R 05-26-2030 Callable 2025	Canada	Corporate - Non Convertible	1,065,000	1,111	1,057
Fédération des Caisses Desjardins du Québec F/R 08-23-2032	Canada	Corporate - Non Convertible	2,560,000	2,560	2,640
Federation des Caisses Desjardins du Quebec F/R 05-15-2034	Canada	Corporate - Non Convertible	1,390,000	1,390	1,459
First Capital Real Estate Investment Trust 3.45% 03-01-2028	Canada	Corporate - Non Convertible	660,000	584	648
First Capital Real Estate Investment Trust 5.46% 06-12-2032	Canada	Corporate - Non Convertible	450,000	451	472
First Capital Realty Inc. 5.57% 03-01-2031	Canada	Corporate - Non Convertible	2,996,000	3,045	3,185
First West Credit Union 9.19% 08-09-2033	Canada	Corporate - Non Convertible	760,000	760	845
Ford Credit Canada Co. 6.33% 11-10-2026	United States	Corporate - Non Convertible	790,000	790	823
Ford Credit Canada Co. 5.58% 02-22-2027	United States	Corporate - Non Convertible	670,000	670	689
Ford Credit Canada Co. 5.24% 05-23-2028	United States	Corporate - Non Convertible	860,000	860	883
Ford Credit Canada Co. 5.44% 02-09-2029	United States	Corporate - Non Convertible	308,000	308	319
Ford Credit Canada Co. 4.79% 09-12-2029	United States	Corporate - Non Convertible	640,000	640	645
Fortis Inc. 4.43% 05-31-2029	Canada	Corporate - Non Convertible	1,980,000	1,975	2,041
Fortis Inc. 4.17% 09-09-2031	Canada	Corporate - Non Convertible	1,310,000	1,311	1,322
Fortis Inc. 5.68% 11-08-2033	Canada	Corporate - Non Convertible	1,160,000	1,160	1,281
FortisBC Energy Inc. 4.67% 11-28-2052	Canada	Corporate - Non Convertible	282,000	284	288
General Motors Financial of Canada Ltd. 5.20% 02-09-2028	United States	Corporate - Non Convertible	640,000	640	664
General Motors Financial of Canada Ltd. 5.10% 07-14-2028	United States	Corporate - Non Convertible	813,000	811	844
General Motors Financial of Canada Ltd. 5.00% 02-09-2029	United States	Corporate - Non Convertible	830,000	829	859
George Weston Ltd. 4.19% 09-05-2029	Canada	Corporate - Non Convertible	710,000	711	721
Gibson Energy Inc. 5.75% 07-12-2033	Canada	Corporate - Non Convertible	1,065,000	1,069	1,162
Glencore Funding LLC 5.34% 04-04-2027 144A	Australia	Corporate - Non Convertible	USD 410,000	557	568
Glencore Funding LLC 5.70% 05-08-2033 144A	Australia	Corporate - Non Convertible	USD 841,000	1,161	1,195
The Goldman Sachs Group Inc. 3.31% F/R 10-31-2025 Callable 2024	United States	Corporate - Non Convertible	1,840,000	1,986	1,838
The Goldman Sachs Group Inc. F/R 11-30-2027	United States	Corporate - Non Convertible	2,120,000	2,120	2,075
The Goldman Sachs Group Inc. F/R 02-28-2029	United States	Corporate - Non Convertible	842,000	842	798
Government of Canada 3.25% 09-01-2028	Canada	Federal Government	567,000	557	578
Government of Canada 2.25% 12-01-2029	Canada	Federal Government	4,430,000	4,411	4,335
Government of Canada 2.75% 06-01-2033	Canada	Federal Government	10,783,000	10,185	10,665
Government of Canada 3.50% 03-01-2034	Canada	Federal Government	6,518,000	6,493	6,829
Government of Canada 3.00% 06-01-2034	Canada	Federal Government	58,447,000	56,261	58,696
Government of Canada 0.50% 12-01-2050 Real Return	Canada	Federal Government	11,544,000	13,479	11,322
Government of Canada 0.25% 12-01-2054 Inflation Indexed	Canada	Federal Government	3,776,000	3,060	3,135
Government of Canada 2.75% 12-01-2055	Canada	Federal Government	48,201,000	43,423	44,554
Granite Real Estate Investment Trust 3.06% 06-04-2027	Canada	Corporate - Non Convertible	924,000	863	909
Granite Real Estate Investment Trust 2.19% 08-30-2028	Canada	Corporate - Non Convertible	1,696,000	1,616	1,595
Greater Toronto Airports Authority 1.54% 05-03-2028	Canada	Corporate - Non Convertible	1,517,000	1,338	1,428
Greater Toronto Airports Authority 7.05% 06-12-2030 Callable	Canada	Corporate - Non Convertible	959,000	1,095	1,115

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Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>BONDS (cont'd)</b>					
Greater Toronto Airports Authority 7.10% 06-04-2031 Callable	Canada	Corporate - Non Convertible	959,000	1,112	1,136
Greater Toronto Airports Authority 6.47% 02-02-2034 Callable	Canada	Corporate - Non Convertible	285,000	330	337
Greater Toronto Airports Authority 2.75% 10-17-2039	Canada	Corporate - Non Convertible	3,934,000	3,162	3,239
H&R Real Estate Investment Trust 4.07% 06-16-2025 Callable 2025	Canada	Corporate - Non Convertible	1,451,000	1,470	1,449
Heathrow Funding Ltd. 3.25% 05-21-2025	United Kingdom	Corporate - Non Convertible	3,630,000	3,707	3,612
Heathrow Funding Ltd. 2.69% 10-13-2027	United Kingdom	Corporate - Non Convertible	736,000	736	717
Heathrow Funding Ltd. 3.40% 03-08-2028	United Kingdom	Corporate - Non Convertible	2,200,000	2,197	2,181
Heathrow Funding Ltd. 3.79% 09-04-2030 Callable 2030	United Kingdom	Corporate - Non Convertible	2,047,000	2,021	2,019
Heathrow Funding Ltd. 3.73% 04-13-2033	United Kingdom	Corporate - Non Convertible	2,957,000	2,783	2,815
HSBC Bank Canada 3.40% 03-24-2025	Canada	Corporate - Non Convertible	1,940,000	1,938	1,937
Hydro One Inc. 4.91% 01-27-2028	Canada	Corporate - Non Convertible	2,746,000	2,772	2,879
Hydro One Inc. 7.35% 06-03-2030	Canada	Corporate - Non Convertible	1,928,000	2,211	2,273
Hydro One Inc. 2.23% 09-17-2031	Canada	Corporate - Non Convertible	1,416,000	1,258	1,298
Hydro One Inc. 6.93% 06-01-2032	Canada	Corporate - Non Convertible	1,242,000	1,447	1,481
Hydro One Inc. 4.16% 01-27-2033	Canada	Corporate - Non Convertible	610,000	609	625
Hydro One Inc. 4.39% 03-01-2034	Canada	Corporate - Non Convertible	1,060,000	1,059	1,099
Hydro One Inc. 4.89% 03-13-2037	Canada	Corporate - Non Convertible	1,731,000	1,685	1,817
Hydro One Inc. 4.85% 11-30-2054	Canada	Corporate - Non Convertible	3,643,000	3,708	3,851
Hyundai Capital Canada Inc. 5.57% 03-08-2028	Canada	Corporate - Non Convertible	782,000	792	826
Hyundai Capital Canada Inc. 4.90% 01-31-2029	Canada	Corporate - Non Convertible	1,240,000	1,240	1,290
iA Financial Corp Inc. F/R 06-20-2033	Canada	Corporate - Non Convertible	640,000	640	677
The Independent Order Of Foresters F/R 10-15-2035 Callable 2030	Canada	Corporate - Non Convertible	1,110,000	1,080	998
Intact Financial Corp. 5.46% 09-22-2032 144A	Canada	Corporate - Non Convertible	USD 850,000	1,127	1,179
Intact Financial Corp. F/R 05-16-2034	Canada	Corporate - Non Convertible	500,000	500	520
Intact Financial Corp. 5.28% 09-14-2054	Canada	Corporate - Non Convertible	1,090,000	1,175	1,213
Intact Financial Corp. F/R 03-31-2081	Canada	Corporate - Non Convertible	300,000	300	291
Inter Pipeline Ltd. 3.48% 12-16-2026 Callable 2026	Canada	Corporate - Non Convertible	3,656,000	3,742	3,628
Ivanhoe Cambridge II Inc. 2.30% 12-12-2024 Callable 2024	Canada	Corporate - Non Convertible	949,000	959	945
The J M Smucker Co. 2.38% 03-15-2030	United States	Corporate - Non Convertible	USD 562,000	656	689
John Deere Financial Inc. 5.17% 09-15-2028	United States	Corporate - Non Convertible	360,000	355	382
JPMorgan Chase & Co. 1.90% 03-05-2028	United States	Corporate - Non Convertible	2,810,000	2,810	2,705
Keyera Corp. 3.96% 05-29-2030	Canada	Corporate - Non Convertible	1,750,000	1,860	1,741
Liberty Utilities (Canada) LP 3.32% 02-14-2050 Callable 2049	Canada	Corporate - Non Convertible	660,000	660	502
Loblaw Companies Ltd. 2.28% 05-07-2030 Callable 2030	Canada	Corporate - Non Convertible	568,000	571	529
Loblaw Companies Ltd. 5.34% 09-13-2052	Canada	Corporate - Non Convertible	690,000	690	742
Loblaw Companies Ltd. 5.12% 03-04-2054	Canada	Corporate - Non Convertible	1,310,000	1,310	1,368
Lower Mattagami Energy LP 2.43% 05-14-2031	Canada	Corporate - Non Convertible	2,000,000	1,914	1,859
Lower Mattagami Energy LP 4.85% 10-31-2033	Canada	Corporate - Non Convertible	405,000	405	434
Lower Mattagami Energy LP 4.69% 06-07-2054	Canada	Corporate - Non Convertible	550,000	550	571
Manulife Bank of Canada 1.54% 09-14-2026	Canada	Corporate - Non Convertible	753,000	753	727
Manulife Bank of Canada 2.86% 02-16-2027	Canada	Corporate - Non Convertible	1,740,000	1,740	1,718
Manulife Financial Corp. F/R 05-12-2030 Callable 2025	Canada	Corporate - Non Convertible	950,000	950	940
Manulife Financial Corp. F/R 03-10-2033	Canada	Corporate - Non Convertible	3,955,000	3,994	4,154
Manulife Financial Corp. F/R 02-23-2034	Canada	Corporate - Non Convertible	1,190,000	1,190	1,243
Manulife Financial Corp. F/R 06-19-2082	Canada	Corporate - Non Convertible	1,585,000	1,572	1,638
Metro Inc. 4.66% 02-07-2033	Canada	Corporate - Non Convertible	577,000	571	600
Micron Technology Inc. 5.38% 04-15-2028	United States	Corporate - Non Convertible	USD 1,310,000	1,761	1,825
National Bank of Canada 5.30% 11-03-2025	Canada	Corporate - Non Convertible	1,214,000	1,217	1,233
National Bank of Canada F/R 08-18-2026 Callable 2025	Canada	Corporate - Non Convertible	1,170,000	1,170	1,147
National Bank of Canada 5.22% 06-14-2028	Canada	Corporate - Non Convertible	1,830,000	1,826	1,935
National Bank of Canada 5.02% 02-01-2029	Canada	Corporate - Non Convertible	1,870,000	1,891	1,974
National Bank of Canada F/R 08-16-2032	Canada	Corporate - Non Convertible	2,540,000	2,540	2,649
National Bank of Canada 5.28% 02-15-2034	Canada	Corporate - Non Convertible	750,000	750	786
NAV Canada 2.06% 05-29-2030	Canada	Corporate - Non Convertible	910,000	887	843
Nestlé Holdings Inc. 2.19% 01-26-2029	United States	Corporate - Non Convertible	1,120,000	1,120	1,070
NextEra Energy Capital Holdings Inc. 1.90% 06-15-2028	United States	Corporate - Non Convertible	USD 800,000	962	997
NextEra Energy Capital Holdings Inc. 2.25% 06-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 2,495,000	3,374	3,023
NextEra Energy Capital Holdings Inc. 4.85% 04-30-2031	United States	Corporate - Non Convertible	2,293,000	2,295	2,393
North West Redwater Partnership 3.20% 04-24-2026	Canada	Corporate - Non Convertible	1,320,000	1,263	1,313

# MACKENZIE CANADIAN BOND FUND

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## SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>BONDS (cont'd)</b>					
North West Redwater Partnership 2.80% 06-01-2027	Canada	Corporate - Non Convertible	2,800,000	2,715	2,754
North West Redwater Partnership 4.25% 06-01-2029 Callable Series F	Canada	Corporate - Non Convertible	710,000	709	729
North West Redwater Partnership 2.80% 06-01-2031	Canada	Corporate - Non Convertible	4,260,000	4,149	3,989
North West Redwater Partnership 4.15% 06-01-2033 Series H	Canada	Corporate - Non Convertible	2,721,000	2,455	2,728
North West Redwater Partnership 4.85% 06-01-2034	Canada	Corporate - Non Convertible	740,000	739	775
North West Redwater Partnership 3.65% 06-01-2035 Callable 2034	Canada	Corporate - Non Convertible	1,535,000	1,334	1,449
North West Redwater Partnership 3.70% 02-23-2043 Callable 2042	Canada	Corporate - Non Convertible	803,000	761	703
Nouvelle Autoroute 30 Financement Inc. 4.11% 03-31-2042	Canada	Corporate - Non Convertible	1,461,006	1,461	1,351
NXP BV 2.65% 02-15-2032	China	Corporate - Non Convertible	USD 456,000	556	536
OMERS Finance Trust 2.60% 05-14-2029	Canada	Provincial Governments	1,286,000	1,285	1,256
Ontario Power Generation Inc. 2.89% 04-08-2025 Callable 2025	Canada	Corporate - Non Convertible	2,043,000	2,006	2,031
Ontario Power Generation Inc. 1.17% 04-22-2026 Callable 2026	Canada	Corporate - Non Convertible	687,000	612	662
Ontario Power Generation Inc. 2.98% 09-13-2029	Canada	Corporate - Non Convertible	856,000	853	834
Ontario Power Generation Inc. 4.92% 07-19-2032	Canada	Corporate - Non Convertible	500,000	500	532
Ontario Power Generation Inc. 4.83% 06-28-2034	Canada	Corporate - Non Convertible	850,000	850	893
Ontario Teachers' Finance Trust 1.10% 10-19-2027	Canada	Provincial Governments	940,000	937	888
Ontario Teachers' Finance Trust 4.30% 06-02-2034	Canada	Provincial Governments	3,304,000	3,350	3,453
Ontario Teachers' Pension Plan 4.45% 06-02-2032	Canada	Provincial Governments	2,402,000	2,403	2,557
OPB Finance Trust 2.98% 01-25-2027	Canada	Provincial Governments	1,673,000	1,675	1,663
PayPal Holdings Inc. 2.30% 06-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 809,000	1,094	993
Pembina Pipeline Corp. 5.72% 06-22-2026	Canada	Corporate - Non Convertible	310,000	310	310
Pembina Pipeline Corp. 4.02% 03-27-2028 Callable 2027	Canada	Corporate - Non Convertible	3,881,000	4,085	3,925
Pembina Pipeline Corp. 5.22% 06-28-2033	Canada	Corporate - Non Convertible	950,000	950	1,003
Pembina Pipeline Corp. 5.21% 01-12-2034	Canada	Corporate - Non Convertible	900,000	899	945
Pembina Pipeline Corp. 4.81% 03-25-2044	Canada	Corporate - Non Convertible	1,536,000	1,648	1,455
Pembina Pipeline Corp. 4.74% 01-21-2047 Callable 2046 MTN	Canada	Corporate - Non Convertible	686,000	665	642
Pembina Pipeline Corp. 5.67% 01-12-2054	Canada	Corporate - Non Convertible	760,000	759	808
Pfizer Investment Enterprises Pte. Ltd. 4.65% 05-19-2030	United States	Corporate - Non Convertible	USD 3,699,000	4,978	5,123
Prime Structured Mortgage Trust 1.86% 11-15-2024	Canada	Corporate - Non Convertible	1,140,000	1,140	1,136
Prologis Inc. 4.70% 03-01-2029	United States	Corporate - Non Convertible	1,150,000	1,148	1,191
Prologis Inc. 5.25% 01-15-2031	United States	Corporate - Non Convertible	380,000	372	405
Province of Alberta 4.15% 06-01-2033	Canada	Provincial Governments	3,129,000	3,073	3,279
Province of Alberta 3.05% 12-01-2048	Canada	Provincial Governments	4,545,000	4,713	3,790
Province of Alberta 3.10% 06-01-2050	Canada	Provincial Governments	33,409,000	34,113	28,030
Province of Alberta 2.95% 06-01-2052	Canada	Provincial Governments	5,680,000	4,978	4,604
Province of Alberta 4.45% 12-01-2054	Canada	Provincial Governments	1,175,000	1,249	1,243
Province of British Columbia 4.15% 06-18-2034	Canada	Provincial Governments	7,510,000	7,472	7,818
Province of British Columbia 2.95% 06-18-2050	Canada	Provincial Governments	6,417,000	7,080	5,237
Province of British Columbia 4.45% 12-18-2055	Canada	Provincial Governments	5,611,000	5,828	5,951
Province of Manitoba 3.20% 03-05-2050	Canada	Provincial Governments	7,725,000	8,249	6,500
Province of Manitoba 2.05% 09-05-2052	Canada	Provincial Governments	5,947,000	4,475	3,855
Province of Manitoba 3.80% 09-05-2053	Canada	Provincial Governments	2,479,000	2,301	2,308
Province of Ontario 1.55% 11-01-2029	Canada	Provincial Governments	1,893,000	1,888	1,763
Province of Ontario 4.05% 02-02-2032	Canada	Provincial Governments	8,670,000	8,659	9,079
Province of Ontario 4.10% 03-04-2033	Canada	Provincial Governments	4,135,000	4,120	4,322
Province of Ontario 4.15% 06-02-2034	Canada	Provincial Governments	82,062,000	81,066	85,538
Province of Ontario 4.15% 12-02-2054	Canada	Provincial Governments	6,418,000	6,301	6,501
Province of Ontario 4.60% 12-02-2055	Canada	Provincial Governments	10,215,000	10,962	11,165
Province of Quebec 3.65% 05-20-2032	Canada	Provincial Governments	2,140,000	2,140	2,183
Province of Quebec 3.90% 11-22-2032	Canada	Provincial Governments	1,680,000	1,655	1,739
Province of Quebec 4.45% 09-01-2034	Canada	Provincial Governments	24,861,000	25,224	26,484
Province of Quebec 4.40% 12-01-2055	Canada	Provincial Governments	36,711,000	37,892	38,656
Province of Saskatchewan 2.15% 06-02-2031	Canada	Provincial Governments	547,000	480	511
Province of Saskatchewan 3.10% 06-02-2050	Canada	Provincial Governments	6,307,000	6,324	5,297
Province of Saskatchewan 2.80% 12-02-2052	Canada	Provincial Governments	6,483,000	6,369	5,087
Province of Saskatchewan 4.20% 12-02-2054	Canada	Provincial Governments	2,538,000	2,593	2,576
PSP Capital Inc. 2.60% 03-01-2032	Canada	Federal Government	2,550,000	2,542	2,423
PSP Capital Inc. 4.15% 06-01-2033	Canada	Federal Government	217,000	219	227
Reliance LP 2.68% 12-01-2027	Canada	Corporate - Non Convertible	810,000	810	782

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## SCHEDULE OF INVESTMENTS (cont'd)

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Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ '000)	Fair Value (\$ '000)
<b>BONDS (cont'd)</b>					
Reliance LP 2.67% 08-01-2028	Canada	Corporate - Non Convertible	1,060,000	1,060	1,009
Reliance LP 5.25% 05-15-2031	Canada	Corporate - Non Convertible	1,150,000	1,149	1,204
Renesas Electronics Corp. 1.54% 11-26-2024	Japan	Corporate - Non Convertible	USD 1,010,000	1,273	1,359
RioCan Real Estate Investment Trust 2.83% 11-08-2028	Canada	Corporate - Non Convertible	2,109,000	1,893	2,010
Rogers Communications Inc. 3.10% 04-15-2025	Canada	Corporate - Non Convertible	1,000	1	1
Rogers Communications Inc. 5.70% 09-21-2028	Canada	Corporate - Non Convertible	1,990,000	1,987	2,121
Rogers Communications Inc. 3.75% 04-15-2029	Canada	Corporate - Non Convertible	2,288,000	2,255	2,271
Rogers Communications Inc. 2.90% 12-09-2030	Canada	Corporate - Non Convertible	1,576,000	1,508	1,473
Rogers Communications Inc. 5.25% 04-15-2052	Canada	Corporate - Non Convertible	949,000	920	955
Royal Bank of Canada 5.24% 11-02-2026	Canada	Corporate - Non Convertible	2,347,000	2,354	2,430
Royal Bank of Canada 2.33% 01-28-2027	Canada	Corporate - Non Convertible	1,437,000	1,294	1,402
Royal Bank of Canada 4.61% 07-26-2027	Canada	Corporate - Non Convertible	1,208,000	1,195	1,245
Royal Bank of Canada 4.64% 01-17-2028	Canada	Corporate - Non Convertible	2,540,000	2,540	2,631
Royal Bank of Canada 4.63% 05-01-2028	Canada	Corporate - Non Convertible	1,360,000	1,360	1,412
Royal Bank of Canada F/R 12-23-2029 Callable 2024	Canada	Corporate - Non Convertible	1,350,000	1,353	1,346
Royal Bank of Canada F/R 05-03-2032	Canada	Corporate - Non Convertible	617,000	582	605
Royal Bank of Canada F/R 04-03-2034	Canada	Corporate - Non Convertible	1,580,000	1,580	1,651
Royal Bank of Canada F/R 08-08-2034	Canada	Corporate - Non Convertible	2,803,000	2,813	2,896
Royal Bank of Canada F/R 11-24-2080 Callable 2025	Canada	Corporate - Non Convertible	1,647,000	1,624	1,632
Sagen MI Canada Inc. 3.26% 03-05-2031	Canada	Corporate - Non Convertible	506,000	493	458
Sagen MI Canada Inc. F/R 03-24-2081	Canada	Corporate - Non Convertible	1,367,000	1,256	1,269
Saputo Inc. 2.88% 11-19-2024 Callable 2024	Canada	Corporate - Non Convertible	700,000	700	699
Saputo Inc. 5.49% 11-20-2030	Canada	Corporate - Non Convertible	1,080,000	1,080	1,163
Sea to Sky Highway Investment LP 2.63% 08-31-2030	Canada	Corporate - Non Convertible	1,545,845	1,496	1,481
Sienna Senior Living Inc. 3.11% 11-04-2024	Canada	Corporate - Non Convertible	530,000	530	529
Sienna Senior Living Inc. 3.45% 02-27-2026 Callable 2026	Canada	Corporate - Non Convertible	630,000	630	624
Sienna Senior Living Inc. 2.82% 03-31-2027	Canada	Corporate - Non Convertible	360,000	360	350
Sienna Senior Living Inc. 4.44% 10-17-2029	Canada	Corporate - Non Convertible	220,000	220	221
South Bow Canadian Infrastructure Holdings Ltd. 4.32% 02-01-2030	Canada	Corporate - Non Convertible	350,000	350	354
South Bow Canadian Infrastructure Holdings Ltd. 4.62% 02-01-2032	Canada	Corporate - Non Convertible	580,000	580	587
South Coast British Columbia Transportation Authority 1.60% 07-03-2030	Canada	Municipal Governments	1,039,000	1,039	955
Sprint Spectrum Co. LLC 4.74% 03-20-2025 144A	United States	Corporate - Non Convertible	USD 121,250	157	164
Spy Hill Power LP 4.14% 03-31-2036	Canada	Corporate - Non Convertible	1,056,081	1,053	1,037
Stella-Jones Inc. 4.31% 10-01-2031	Canada	Corporate - Non Convertible	540,000	540	543
Sun Life Financial Inc. F/R 05-10-2032 Callable 2027	Canada	Corporate - Non Convertible	1,750,000	1,749	1,706
Sun Life Financial Inc. F/R 11-21-2033	Canada	Corporate - Non Convertible	1,537,000	1,537	1,481
Sun Life Financial Inc. F/R 08-10-2034	Canada	Corporate - Non Convertible	4,116,000	4,100	4,279
Sun Life Financial Inc. F/R 07-04-2035	Canada	Corporate - Non Convertible	596,000	596	641
Sun Life Financial Inc. F/R 10-01-2035	Canada	Corporate - Non Convertible	1,897,000	1,835	1,710
Sun Life Financial Inc. F/R 05-15-2036	Canada	Corporate - Non Convertible	1,440,000	1,440	1,521
Suncor Energy Inc. 5.40% 11-17-2026	Canada	Corporate - Non Convertible	1,510,000	1,508	1,566
Suncor Energy Inc. 3.95% 03-04-2051	Canada	Corporate - Non Convertible	1,170,000	1,152	1,002
TELUS Corp. 4.80% 12-15-2028	Canada	Corporate - Non Convertible	320,000	320	333
TELUS Corp. 3.30% 05-02-2029 Callable 2029	Canada	Corporate - Non Convertible	706,000	683	692
TELUS Corp. 3.15% 02-19-2030 Callable 2029	Canada	Corporate - Non Convertible	2,490,000	2,423	2,401
TELUS Corp. 4.95% 02-18-2031	Canada	Corporate - Non Convertible	630,000	628	660
TELUS Corp. 4.65% 08-13-2031	Canada	Corporate - Non Convertible	920,000	919	946
TELUS Corp. 2.85% 11-13-2031	Canada	Corporate - Non Convertible	1,120,000	935	1,031
TELUS Corp. 4.95% 03-28-2033	Canada	Corporate - Non Convertible	560,000	559	584
Tencent Music Entertainment Group 2.00% 09-03-2030 Callable 2030	China	Corporate - Non Convertible	USD 480,000	629	564
Teranet Holdings LP 3.72% 02-23-2029	Canada	Corporate - Non Convertible	2,300,000	2,300	2,238
T-Mobile USA Inc. 3.75% 04-15-2027 Class B	United States	Corporate - Non Convertible	USD 3,749,000	5,260	5,009
T-Mobile USA Inc. 4.95% 03-15-2028	United States	Corporate - Non Convertible	USD 563,000	756	779
T-Mobile USA Inc. 4.85% 01-15-2029	United States	Corporate - Non Convertible	USD 200,000	268	276
T-Mobile USA Inc. 2.55% 02-15-2031 Class B	United States	Corporate - Non Convertible	USD 700,000	951	843
T-Mobile USA Inc. 5.20% 01-15-2033	United States	Corporate - Non Convertible	USD 1,590,000	2,054	2,226
T-Mobile USA Inc. 5.15% 04-15-2034	United States	Corporate - Non Convertible	USD 270,000	361	376
TMX Group Ltd. 2.30% 12-11-2024 Callable 2024	Canada	Corporate - Non Convertible	4,030,000	4,180	4,020

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Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ '000)	Fair Value (\$ '000)
<b>BONDS (cont'd)</b>					
TMX Group Ltd. 3.78% 06-05-2028 Callable 2028	Canada	Corporate - Non Convertible	880,000	884	887
TMX Group Ltd. 4.68% 08-16-2029	Canada	Corporate - Non Convertible	490,000	490	513
TMX Group Ltd 2.02% 02-12-2031	Canada	Corporate - Non Convertible	763,000	738	689
Toronto Hydro Corp. 4.61% 06-14-2033	Canada	Corporate - Non Convertible	1,304,000	1,303	1,378
Toronto Hydro Corp. 4.95% 10-13-2052	Canada	Corporate - Non Convertible	1,390,000	1,435	1,491
The Toronto-Dominion Bank 2.67% 09-09-2025	Canada	Corporate - Non Convertible	2,188,000	2,097	2,166
The Toronto-Dominion Bank 4.34% 01-27-2026	Canada	Corporate - Non Convertible	1,355,000	1,337	1,367
The Toronto-Dominion Bank 5.42% 07-10-2026	Canada	Corporate - Non Convertible	1,010,000	1,010	1,043
The Toronto-Dominion Bank 2.26% 01-07-2027	Canada	Corporate - Non Convertible	689,000	689	671
The Toronto-Dominion Bank 4.21% 06-01-2027	Canada	Corporate - Non Convertible	4,840,000	4,746	4,926
The Toronto-Dominion Bank 5.38% 10-21-2027	Canada	Corporate - Non Convertible	1,858,000	1,876	1,957
The Toronto-Dominion Bank 4.48% 01-18-2028	Canada	Corporate - Non Convertible	1,622,000	1,613	1,671
The Toronto-Dominion Bank 5.38% 07-01-2028	Canada	Mortgage Backed	1,136,023	1,207	1,180
The Toronto-Dominion Bank 5.49% 09-08-2028	Canada	Corporate - Non Convertible	1,450,000	1,450	1,551
The Toronto-Dominion Bank 4.68% 01-08-2029	Canada	Corporate - Non Convertible	613,000	613	639
The Toronto-Dominion Bank F/R 04-22-2030 Callable 2025	Canada	Corporate - Non Convertible	5,865,000	5,856	5,832
The Toronto-Dominion Bank F/R 01-26-2032 Callable 2027	Canada	Corporate - Non Convertible	1,308,000	1,266	1,288
The Toronto-Dominion Bank F/R 04-09-2034	Canada	Corporate - Non Convertible	1,330,000	1,330	1,392
Tourmaline Oil Corp. 2.53% 02-12-2029	Canada	Corporate - Non Convertible	550,000	550	525
Toyota Credit Canada Inc. 4.44% 06-27-2029	Canada	Corporate - Non Convertible	650,000	650	672
Toyota Credit Canada Inc. 3.73% 10-02-2029	Canada	Corporate - Non Convertible	820,000	820	822
TransCanada PipeLines Ltd. 3.80% 04-05-2027 Callable 2027	Canada	Corporate - Non Convertible	4,262,000	4,515	4,288
TransCanada PipeLines Ltd. 4.33% 09-16-2047 Callable 2047	Canada	Corporate - Non Convertible	1,038,000	867	938
TransCanada PipeLines Ltd. 4.34% 10-15-2049 Callable 2049	Canada	Corporate - Non Convertible	1,524,000	1,284	1,374
TransCanada PipeLines Ltd. 5.92% 05-12-2052	Canada	Corporate - Non Convertible	325,000	345	365
TransCanada Trust F/R 05-18-2077 Callable 2027	Canada	Corporate - Non Convertible	9,067,000	8,708	8,919
Transcontinental Inc. 2.67% 02-03-2025	Canada	Corporate - Non Convertible	371,000	350	369
Transurban Finance Co. Pty. Ltd. 4.56% 11-14-2028 Callable 2028	Australia	Corporate - Non Convertible	2,290,000	2,329	2,325
Trillium Windpower LP 5.80% 02-15-2033	United States	Corporate - Non Convertible	830,512	832	870
Union Gas Ltd. 4.20% 06-02-2044 Callable 2043	Canada	Corporate - Non Convertible	660,000	617	623
United States Treasury 0.12% 04-15-2025 Inflation Indexed	United States	Foreign Governments	USD 20,743,000	34,012	33,564
United States Treasury 0.13% 02-15-2052 Inflation Indexed	United States	Foreign Governments	USD 1,504,000	2,032	1,428
United States Treasury 2.13% 02-15-2054	United States	Foreign Governments	USD 9,679,000	13,869	13,934
Vancouver Airport Authority 1.76% 09-20-2030 Callable 2030	Canada	Corporate - Non Convertible	1,144,000	997	1,034
Ventas Canada Finance Ltd. 5.40% 04-21-2028	United States	Corporate - Non Convertible	1,270,000	1,270	1,334
Ventas Canada Finance Ltd. 5.10% 03-05-2029	United States	Corporate - Non Convertible	1,020,000	1,019	1,066
Ventas Realty LP 4.00% 03-01-2028 Callable 2027	United States	Corporate - Non Convertible	USD 1,130,000	1,438	1,508
Veren Inc. 4.97% 06-21-2029	Canada	Corporate - Non Convertible	870,000	870	900
Verizon Communications Inc. F/R 03-20-2026	United States	Corporate - Non Convertible	USD 422,000	528	574
Verizon Communications Inc. 2.38% 03-22-2028	United States	Corporate - Non Convertible	2,366,000	2,267	2,273
Videotron Ltd. 4.65% 07-15-2029	Canada	Corporate - Non Convertible	1,010,000	1,009	1,038
Vidéotron Ltée 3.13% 01-15-2031	Canada	Corporate - Non Convertible	1,568,000	1,451	1,473
VW Credit Canada Inc. 4.21% 08-19-2027	Germany	Corporate - Non Convertible	195,000	197	197
VW Credit Canada Inc. 5.73% 09-20-2028	Germany	Corporate - Non Convertible	590,000	628	629
VW Credit Canada Inc. 4.42% 08-20-2029	Germany	Corporate - Non Convertible	1,265,000	1,274	1,284
The Walt Disney Co. 3.06% 03-30-2027	United States	Corporate - Non Convertible	1,785,000	1,890	1,770
Waste Management of Canada Corp. 2.60% 09-23-2026 Callable 2026	Canada	Corporate - Non Convertible	1,856,000	1,852	1,824
Wells Fargo & Co. 2.57% 05-01-2026 Callable 2025	United States	Corporate - Non Convertible	2,730,000	2,779	2,704
Wells Fargo & Co. 2.98% 05-19-2026	United States	Corporate - Non Convertible	4,132,000	4,280	4,087
Welltower Inc. 2.95% 01-15-2027 Callable 2026	United States	Corporate - Non Convertible	623,000	566	606
Welltower Inc. 4.25% 04-15-2028 Callable 2028	United States	Corporate - Non Convertible	USD 1,027,000	1,337	1,390
Welltower Inc. 4.13% 03-15-2029 Callable 2028	United States	Corporate - Non Convertible	USD 1,250,000	1,651	1,679
WSP Global Inc. 2.41% 04-19-2028	Canada	Corporate - Non Convertible	946,000	953	905
WSP Global Inc. 4.12% 09-12-2029	Canada	Corporate - Non Convertible	620,000	620	624
Zoetis Inc. 2.00% 05-15-2030	United States	Corporate - Non Convertible	USD 1,390,000	1,527	1,661
<b>Total bonds</b>				<b>1,074,693</b>	<b>1,078,310</b>

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Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
<b>OPTIONS</b>					
Options purchased (see schedule of options purchased)				858	378
<b>Total options</b>				<b>858</b>	<b>378</b>
<b>EXCHANGE-TRADED FUNDS/NOTES</b>					
<sup>1</sup> Mackenzie Canadian Aggregate Bond Index ETF	Canada	Exchange-Traded Funds/Notes	344,390	31,411	32,727
<sup>1</sup> Mackenzie Canadian All Corporate Bond Index ETF	Canada	Exchange-Traded Funds/Notes	136,696	12,082	13,156
<sup>1</sup> Mackenzie Canadian Government Long Bond Index ETF	Canada	Exchange-Traded Funds/Notes	108,470	10,871	11,630
<sup>1</sup> Mackenzie Canadian Ultra Short Bond Index ETF	Canada	Exchange-Traded Funds/Notes	43,360	2,126	2,188
<sup>1</sup> Mackenzie Global Sustainable Bond ETF	Canada	Exchange-Traded Funds/Notes	586,000	11,773	10,548
<b>Total exchange-traded funds/notes</b>				<b>68,263</b>	<b>70,249</b>
Transaction costs				(38)	–
<b>Total investments</b>				<b>1,143,776</b>	<b>1,148,937</b>
Derivative instruments (see schedule of derivative instruments)					2,081
Liability for options written (see schedule of options written)					(59)
Cash and cash equivalents					43,335
Other assets less liabilities					2,132
<b>Net assets attributable to securityholders</b>					<b>1,196,426</b>

<sup>1</sup> This exchange-traded fund is managed by Mackenzie.

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## SUMMARY OF INVESTMENT PORTFOLIO

SEPTEMBER 30, 2024

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	100.0
<i>Bonds</i>	95.9
<i>Long bond futures</i>	4.1
<i>Short bond futures</i>	–
Other assets (liabilities)	0.4
Purchased swap options	–
Purchased currency options	–
Written swap options	–
Cash and cash equivalents	(0.4)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	85.6
United States	11.5
United Kingdom	1.2
Other assets (liabilities)	0.4
Australia	0.4
Ireland	0.4
Mexico	0.2
Germany	0.2
Chile	0.2
Other	0.1
Japan	0.1
China	0.1
Cash and cash equivalents	(0.4)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	51.0
Provincial bonds	26.0
Federal bonds	17.7
Foreign government bonds	4.5
Mortgage backed	0.6
Other assets (liabilities)	0.4
Municipal bonds	0.2
Cash and cash equivalents	(0.4)

MARCH 31, 2024

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	101.0
<i>Bonds</i>	92.8
<i>Long bond futures</i>	8.2
<i>Short bond futures</i>	–
Other assets (liabilities)	1.3
Purchased swap options	–
Cash and cash equivalents	(2.3)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	86.4
United States	11.8
Other assets (liabilities)	1.3
United Kingdom	1.1
Australia	0.3
Mexico	0.3
Ireland	0.3
Chile	0.2
Brazil	0.1
Other	0.1
Germany	0.1
Japan	0.1
China	0.1
Colombia	0.1
Cash and cash equivalents	(2.3)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	52.0
Provincial bonds	24.2
Federal bonds	19.1
Foreign government bonds	4.8
Other assets (liabilities)	1.3
Mortgage backed	0.7
Municipal bonds	0.2
Cash and cash equivalents	(2.3)

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## SCHEDULE OF OPTIONS PURCHASED

as at September 30, 2024

Underlying Interest	Number of Contracts	Option Type	Expiration Date	Strike Price \$	Premium Paid (\$ 000)	Fair Value (\$ 000)
Markit North American Investment Grade CDX Index	124,729,000	Put	Oct. 16, 2024	USD 62.50	128	5
Markit North American Investment Grade CDX Index	76,188,675	Put	Nov. 20, 2024	USD 72.50	306	20
Markit North American Investment Grade CDX Index	128,996,000	Put	Dec. 18, 2024	USD 65.00	171	108
Currency Call Option CAD/USD	2,545,000	Call	Jul. 22, 2025	USD 1.36	74	49
Currency Put Option CAD/USD	6,126,500	Put	Jul. 22, 2025	USD 1.36	179	196
<b>Total options</b>					<b>858</b>	<b>378</b>

## SCHEDULE OF OPTIONS WRITTEN

as at September 30, 2024

Underlying Interest	Number of Contracts	Option Type	Expiration Date	Strike Price \$	Premium Received (\$ 000)	Fair Value (\$ 000)
Markit North American Investment Grade CDX Index	(124,729,000)	Written Put	Oct. 16, 2024	USD 80.00	(54)	–
Markit North American Investment Grade CDX Index	(76,188,675)	Written Put	Nov. 20, 2024	USD 87.50	(190)	(9)
Markit North American Investment Grade CDX Index	(128,996,000)	Written Put	Dec. 18, 2024	USD 80.00	(86)	(50)
<b>Total options</b>					<b>(330)</b>	<b>(59)</b>

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## SCHEDULE OF DERIVATIVE INSTRUMENTS

as at September 30, 2024

### Schedule of Futures Contracts

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
10 Year Canadian Government Bond Futures December 2024	146	Dec. 18, 2024	124.89 CAD	18,251	18	–
5 Year Canadian Government Bond Futures December 2024	240	Dec. 18, 2024	114.55 CAD	27,706	215	–
Ultra United States Treasury Bond Futures December 2024	(329)	Dec. 19, 2024	133.83 USD	(59,217)	491	–
<b>Total futures contracts</b>				<b>(13,260)</b>	<b>724</b>	<b>–</b>

\* Notional value represents the exposure to the underlying instruments as at September 30, 2024

### Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	9,328 CAD	(6,830) USD	Oct. 11, 2024	(9,328)	(9,234)	94	–
A	744 CAD	(545) USD	Oct. 11, 2024	(744)	(737)	7	–
A	8,133 CAD	(5,967) USD	Oct. 25, 2024	(8,133)	(8,065)	68	–
A	658 USD	(891) CAD	Oct. 25, 2024	891	889	–	(2)
A	27,013 CAD	(19,604) USD	Nov. 8, 2024	(27,013)	(26,490)	523	–
A	15,695 CAD	(11,392) USD	Nov. 8, 2024	(15,695)	(15,393)	302	–
A	4,455 CAD	(3,233) USD	Nov. 8, 2024	(4,455)	(4,369)	86	–
A	5,404 CAD	(4,009) USD	Nov. 15, 2024	(5,404)	(5,416)	–	(12)
A	7,091 CAD	(5,260) USD	Nov. 15, 2024	(7,091)	(7,106)	–	(15)
A	18,397 CAD	(13,432) USD	Nov. 22, 2024	(18,397)	(18,144)	253	–
A	4,523 CAD	(3,331) USD	Nov. 22, 2024	(4,523)	(4,499)	24	–
A	5,971 CAD	(4,399) USD	Nov. 22, 2024	(5,971)	(5,942)	29	–
<b>Total forward currency contracts</b>						<b>1,386</b>	<b>(29)</b>

**Total Derivative assets**

**2,110**

**Total Derivative liabilities**

**(29)**

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## NOTES TO FINANCIAL STATEMENTS

### 1. Fiscal Periods and General Information

The information provided in these financial statements and notes thereto is for the six-month periods ended or as at September 30, 2024 and 2023, except for the comparative information presented in the Statements of Financial Position and notes thereto, which is as at March 31, 2024. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date. Refer to Note 10 (a) for the formation date of the Fund and the inception date of each series.

The Fund is organized as an open-ended mutual fund trust established under the laws of the Province of Ontario pursuant to a Declaration of Trust as amended and restated from time to time. The address of the Fund's registered office is 180 Queen Street West, Toronto, Ontario, Canada. The Fund is authorized to issue an unlimited number of units (referred to as "security" or "securities") of multiple series. Series of the Fund are available for sale under Simplified Prospectus or exempt distribution options.

Mackenzie Financial Corporation ("Mackenzie") is the manager of the Fund and is wholly owned by IGM Financial Inc., a subsidiary of Power Corporation of Canada. Canada Life Investment Management Ltd. ("CLIML") is wholly owned by The Canada Life Assurance Company ("Canada Life"), a subsidiary of Power Corporation of Canada. Investments in companies within the Power Group of companies held by the Fund are identified in the Schedule of Investments.

### 2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with IFRS Accounting Standards ("IFRS"), including international Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Fund's most recent audited annual financial statements for the year ended March 31, 2024. A summary of the Fund's material accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of Mackenzie Financial Corporation on November 12, 2024.

### 3. Material Accounting Policies

#### (a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled or expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds, private funds ("Underlying Funds") and Exchange-Traded Funds ("ETFs"), if any, at FVTPL. For private funds, the Manager will rely on the valuations provided by the managers of the private funds, which represents the Fund's proportionate share of the net assets of these private funds. The Fund's investment in Underlying Funds and ETFs, if any, is presented in the Schedule of Investments at fair value which represents the Fund's maximum exposure on these investments.

The Fund's redeemable securities contain multiple dissimilar contractual obligations and entitle securityholders to the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund and therefore meet the criteria for classification as financial liabilities under IAS 32 *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position.

Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

#### (b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## NOTES TO FINANCIAL STATEMENTS

### 3. Material Accounting Policies (cont'd)

#### (b) Fair value measurement (cont'd)

Investments listed on a public securities exchange or traded on an over-the-counter market, including ETFs, are valued on the basis of the last traded market price or closing price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents and short-term investments are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position. Short-term investments that are not considered cash equivalents are separately disclosed in the Schedule of Investments.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The daily fluctuation of futures contracts or swaps, along with daily cash settlements made by the Fund, where applicable, are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2024.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

#### (c) Income recognition

Interest income for distribution purposes represents the coupon interest received by the Fund which is accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on a weighted average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## NOTES TO FINANCIAL STATEMENTS

### 3. Material Accounting Policies (cont'd)

#### (d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statements of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

#### (e) Securities lending, repurchase and reverse repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

#### (f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statements of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

#### (g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

#### (h) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

#### (i) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10, if applicable.

#### (j) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

#### (k) Mergers

In a fund merger, the Fund acquires all of the assets and assumes all of the liabilities of the terminating fund at fair value in exchange for securities of the Fund on the effective date of the merger.

#### (l) Future accounting changes

The Fund has determined there are no material implications to the Fund's financial statements arising from IFRS issued but not yet effective.

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## NOTES TO FINANCIAL STATEMENTS

### 4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

#### Use of Estimates

##### *Fair value of securities not quoted in an active market*

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

#### Use of Judgments

##### *Classification and measurement of investments*

In classifying and measuring financial instruments held by the Fund, Mackenzie is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. Mackenzie has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

##### *Functional currency*

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

##### *Interest in unconsolidated structured entities*

In determining whether an Underlying Fund or an ETF in which the Fund invests, but that it does not consolidate, meets the definition of a structured entity, Mackenzie is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Fund's interest in these Underlying Funds, if applicable.

### 5. Income Taxes

The Fund qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes other than refundable tax on capital gains, if applicable.

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

### 6. Management Fees and Operating Expenses

Mackenzie is paid a management fee for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements relating to the purchase and sale of the investment portfolio and making arrangements with registered dealers for the purchase and sale of securities of the Fund by investors. The management fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Each series of the Fund, except B-Series, is charged a fixed rate annual administration fee ("Administration Fee") and in return, Mackenzie bears all of the operating expenses of the Fund, other than certain specified fund costs. The Administration Fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Other fund costs include taxes (including, but not limited to GST/HST and income tax), interest and borrowing costs, all fees and expenses of the Mackenzie Funds' Independent Review Committee ("IRC"), costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after the date of the most recently filed simplified prospectus, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after the date of the most recently filed simplified prospectus.

All expenses relating to the operation of the Fund attributable to B-Series securities will be charged to that particular series. Operating expenses include legal, audit, transfer agent, custodian, administration and trustee services, cost of financial reporting and Simplified Prospectus printing, regulatory filing fees and other miscellaneous expenses specifically attributable to the B-Series securities and any applicable taxes.

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## NOTES TO FINANCIAL STATEMENTS

### 6. Management Fees and Operating Expenses (cont'd)

Mackenzie may waive or absorb management fees and/or Administration Fees at its discretion and stop waiving or absorbing such fees at any time without notice. Refer to Note 10 for the management fee and Administration Fee rates charged to each series of securities.

### 7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at September 30, 2024 and 2023 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. Mackenzie manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

### 8. Financial Instruments Risk

#### i. Risk exposure and management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2024, grouped by asset type, with geographic and sector information.

Mackenzie seeks to minimize potential adverse effects of financial risks on the Fund's performance by employing professional, experienced portfolio advisors, by monitoring the Fund's positions and market events daily, by diversifying the investment portfolio within the constraints of the Fund's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, Mackenzie also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines, and securities regulations.

#### ii. Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages established for different time periods and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

#### iii. Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

#### iv. Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The Fund's sensitivity to interest rate changes was estimated using weighted average duration. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

#### v. Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps, and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the Fund continues to increase, theoretically without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## NOTES TO FINANCIAL STATEMENTS

### 8. Financial Instruments Risk (cont'd)

#### v. Other price risk (cont'd)

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts.

#### vi. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk.

If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by underlying funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position. The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

#### vii. Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

### 9. Other Information

#### Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PLN	Polish zloty
AED	United Arab Emirates Dirham	IDR	Indonesian rupiah	QAR	Qatar Rial
BRL	Brazilian real	ILS	Israeli shekel	RON	Romanian leu
CAD	Canadian dollars	INR	Indian rupee	RUB	Russian ruble
CHF	Swiss franc	JPY	Japanese yen	SAR	Saudi riyal
CZK	Czech koruna	KOR	South Korean won	SEK	Swedish krona
CLP	Chilean peso	MXN	Mexican peso	SGD	Singapore dollars
CNY	Chinese yuan	MYR	Malaysian ringgit	THB	Thailand baht
COP	Colombian peso	NGN	Nigerian naira	TRL	Turkish lira
DKK	Danish krone	NOK	Norwegian krona	USD	United States dollars
EGP	Egyptian pound	NTD	New Taiwan dollar	VND	Vietnamese dong
EUR	Euro	NZD	New Zealand dollars	ZAR	South African rand
GBP	United Kingdom pounds	PEN	Peruvian nuevo sol	ZMW	Zambian kwacha
GHS	Ghana Cedi	PHP	Philippine peso		
HKD	Hong Kong dollars	PKR	Pakistani rupee		

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information (in '000, except for (a))

#### (a) Fund Formation and Series Information

Date of Formation: January 12, 1989

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in the Statements of Changes in Financial Position.

**Series Offered by Mackenzie Financial Corporation** (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com))

Series A securities are offered to retail investors investing a minimum of \$500 under the redemption charge and low-load purchase options.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series CL securities are offered exclusively to mutual funds and segregated funds managed by The Canada Life Assurance Company and its subsidiaries.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500; they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie.

Series FB securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series I securities are offered to retail investors investing a minimum of \$500 in a qualified group plan with a minimum of \$10,000,000 in assets.

Series IG securities are offered exclusively to mutual funds managed by I.G. Investment Management, Ltd.

Series O securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries.

Series PW securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000.

Series PWFB securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other funds managed by Mackenzie on a non-prospectus basis in connection with fund-of-fund arrangements.

Series S securities are offered to The Canada Life Assurance Company and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series SC securities are offered to retail investors investing a minimum of \$500 under the sales charge purchase option.

Series B and Series C securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series J, Series M, Series PWT8, Series U, B-Series and Advisor Series securities are no longer available for sale.

Series G and Investor Series securities are no longer available for sale, except for additional purchases by investors who have held these securities since December 11, 2017.

**Series Distributed by LBC Financial Services Inc.** (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; [www.laurentianbank.ca/mackenzie](http://www.laurentianbank.ca/mackenzie))

Series LB securities are offered to retail investors investing a minimum of \$500.

Series LF securities are offered to retail investors investing a minimum of \$500, who are enrolled in the LBC Private Banking sponsored fee-for-service program.

Series LW securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000.

Effective June 1, 2022, an investor may purchase the Fund under a sales charge purchase option and a no-load purchase option. Not all purchase options are available under each series of the Fund. The sales charge under the sales charge purchase option is negotiated by the investor with their dealer. Securities purchased before June 1, 2022, under the redemption charge purchase option and low-load 3 purchase option (collectively the "deferred sales charge purchase options") may continue to be held in investor accounts. Investors may switch from securities of a Mackenzie fund previously purchased under these deferred sales charge purchase options to securities of other Mackenzie funds, under the same purchase option, until such time as the redemption schedule has expired. For further details, please refer to the Fund's Simplified Prospectus and Fund Facts.



# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information (in '000, except for (a)) (cont'd)

#### (c) Securities Lending

	September 30, 2024		March 31, 2024	
	(\$)		(\$)	
Value of securities loaned	51,310		81,237	
Value of collateral received	54,099		85,402	

  

	September 30, 2024		September 30, 2023	
	(\$)	(%)	(\$)	(%)
Gross securities lending income	28	100.0	92	100.0
Tax withheld	–	–	(1)	(1.1)
	28	100.0	91	98.9
Payments to securities lending agent	(4)	(14.3)	(16)	(17.4)
Securities lending income	24	85.7	75	81.5

#### (d) Commissions

For the periods ended September 30, 2024 and 2023, commissions paid by the Fund did not generate any third-party services that were provided or paid for by brokers.

#### (e) Risks Associated with Financial Instruments

##### i. Risk exposure and management

The Fund seeks income and capital growth while trying to preserve capital by investing mainly in Canadian government fixed income securities and high-quality, or investment grade, corporate fixed income securities and asset-backed securities. The Fund may hold up to 30% of its assets in foreign investments.

##### ii. Currency risk

The tables below summarize the Fund's exposure to currency risk.

September 30, 2024									
Currency	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Impact on net assets				
					Strengthened by 5%		Weakened by 5%		
					(\$)	%	(\$)	%	
USD	102,157	15,616	(99,243)	18,530					
Total	102,157	15,616	(99,243)	18,530					
% of Net Assets	8.5	1.3	(8.3)	1.5					
Total currency rate sensitivity					(519)	–	1,197	0.1	

March 31, 2024									
Currency	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Impact on net assets				
					Strengthened by 5%		Weakened by 5%		
					(\$)	%	(\$)	%	
USD	135,696	14,923	(149,300)	1,319					
JPY	–	(264)	(62)	(326)					
Total	135,696	14,659	(149,362)	993					
% of Net Assets	9.3	1.0	(10.2)	0.1					
Total currency rate sensitivity					(84)	–	84	–	

\* Includes both monetary and non-monetary financial instruments

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information (in '000, except for (a)) (cont'd)

#### (e) Risks Associated with Financial Instruments (cont'd)

##### iii. Interest rate risk

The tables below summarize the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

September 30, 2024	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	70,675	(13,260)				
1-5 years	262,561	–				
5-10 years	425,445	–				
Greater than 10 years	319,629	–				
Total	1,078,310	(13,260)				
Total sensitivity to interest rate changes			(82,860)	(6.9)	82,860	6.9

March 31, 2024	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	81,861	(36,247)				
1-5 years	369,937	–				
5-10 years	402,760	–				
Greater than 10 years	429,116	–				
Total	1,283,674	(36,247)				
Total sensitivity to interest rate changes			(101,672)	(6.9)	101,672	6.9

##### iv. Other price risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to other price risk.

##### v. Credit risk

The Fund's greatest concentration of credit risk is in debt securities, such as bonds. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer. The maximum exposure to any one debt issuer as at September 30, 2024, was 12.5% of the net assets of the Fund (March 31, 2024 – 11.0%).

As at September 30, 2024 and March 31, 2024, debt securities by credit rating are as follows:

Bond Rating*	September 30, 2024	March 31, 2024
	% of Net Assets	% of Net Assets
AAA	13.7	10.7
AA	17.1	17.0
A	26.2	28.7
BBB	23.5	22.3
Less than BBB	–	–
Unrated	9.6	9.0
Total	90.1	87.7

\* Credit ratings and rating categories are based on ratings issued by a designated rating organization

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information (in '000, except for (a)) (cont'd)

#### (f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	September 30, 2024				March 31, 2024			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Bonds	–	1,078,310	–	1,078,310	–	1,283,674	–	1,283,674
Options	–	378	–	378	–	78	–	78
Exchange-traded funds/notes	70,249	–	–	70,249	75,640	–	–	75,640
Derivative assets	724	1,386	–	2,110	156	–	–	156
Derivative liabilities	–	(88)	–	(88)	(228)	(990)	–	(1,218)
Short-term investments	–	26,712	–	26,712	–	72,986	–	72,986
Total	70,973	1,106,698	–	1,177,671	75,568	1,355,748	–	1,431,316

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the periods, there were no transfers between Level 1 and Level 2.

#### (g) Investments by the Manager and Affiliates

The investments held by the Manager, other funds managed by the Manager, and funds managed by affiliates of the Manager, investing in series CL, IG or S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	September 30, 2024	March 31, 2024
	(\$)	(\$)
The Manager	16	14
Other funds managed by the Manager	698,741	672,501
Funds managed by affiliates of the Manager	251,417	531,078

#### (h) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	September 30, 2024			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	2,081	(14)	–	2,067
Unrealized losses on derivative contracts	(14)	14	3,173	3,173
Liability for options written	–	–	–	–
Total	2,067	–	3,173	5,240

  

	March 31, 2024			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	156	(156)	–	–
Unrealized losses on derivative contracts	(995)	156	6,366	5,527
Liability for options written	–	–	–	–
Total	(839)	–	6,366	5,527

# MACKENZIE CANADIAN BOND FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

## NOTES TO FINANCIAL STATEMENTS

### 10. Fund Specific Information *(in '000, except for (a)) (cont'd)*

#### (i) Interest in Unconsolidated Structured Entities

The Fund's investment details in the Underlying Funds as at September 30, 2024 and March 31, 2024 are as follows:

<b>September 30, 2024</b>	<b>% of Underlying Fund's Net Assets</b>	<b>Fair Value of Fund's Investment (\$)</b>
Mackenzie Canadian Aggregate Bond Index ETF	3.8	32,727
Mackenzie Canadian All Corporate Bond Index ETF	2.2	13,156
Mackenzie Canadian Government Long Bond Index ETF	16.9	11,630
Mackenzie Canadian Ultra Short Bond Index ETF	1.5	2,188
Mackenzie Global Sustainable Bond ETF	5.4	10,548

  

<b>March 31, 2024</b>	<b>% of Underlying Fund's Net Assets</b>	<b>Fair Value of Fund's Investment (\$)</b>
Mackenzie Canadian Aggregate Bond Index ETF	4.3	37,121
Mackenzie Canadian All Corporate Bond Index ETF	2.6	14,922
Mackenzie Canadian Government Long Bond Index ETF	16.9	11,139
Mackenzie Canadian Ultra Short Bond Index ETF	1.8	2,180
Mackenzie Global Sustainable Bond ETF	5.5	10,278