

MACKENZIE GLOBAL MACRO FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

MANAGEMENT REPORT

Management's Responsibility for Financial Reporting

The accompanying financial statements have been prepared by Mackenzie Financial Corporation, as Manager of Mackenzie Global Macro Fund (the "Fund"). The Manager is responsible for the integrity, objectivity and reliability of the data presented. This responsibility includes selecting appropriate accounting principles and making judgments and estimates consistent with IFRS Accounting Standards. The Manager is also responsible for the development of internal controls over the financial reporting process, which are designed to provide reasonable assurance that relevant and reliable financial information is produced.

The Board of Directors (the "Board") of Mackenzie Financial Corporation is responsible for reviewing and approving the financial statements and overseeing the Manager's performance of its financial reporting responsibilities. The Board meets regularly with the Manager, internal auditors and external auditors to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues.

KPMG LLP is the external auditor of the Fund. It is appointed by the Board. The external auditor has audited the financial statements in accordance with Canadian generally accepted auditing standards to enable it to express to the securityholders its opinion on the financial statements. Its report is set out below.

On behalf of Mackenzie Financial Corporation,
Manager of the Fund



Luke Gould
President and Chief Executive Officer



Terry Rountes
Chief Financial Officer, Funds

June 4, 2024

INDEPENDENT AUDITOR'S REPORT

To the Securityholders of Mackenzie Global Macro Fund (the "Fund")

Opinion

We have audited the financial statements of the Fund, which comprise:

- the statements of financial position as at March 31, 2024 and March 31, 2023
- the statements of comprehensive income for the periods then ended as indicated in note 1
- the statements of changes in financial position for the periods then ended as indicated in note 1
- the statements of cash flows for the periods then ended as indicated in note 1 and
- notes to the financial statements, including a summary of material accounting policies (Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 2024 and March 31, 2023, and its financial performance and cash flows for the periods then ended as indicated in note 1 in accordance with IFRS Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our auditor's report.

We are independent of the Fund in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



MACKENZIE
Investments

MACKENZIE GLOBAL MACRO FUND

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INDEPENDENT AUDITOR'S REPORT (cont'd)

Other Information

Management is responsible for the other information. Other information comprises:

– the information included in the Annual Management Report of Fund Performance of the Fund filed with the relevant Canadian Securities Commissions.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit and remain alert for indications that the other information appears to be materially misstated.

We obtained the information included in the Annual Management Report of Fund Performance of the Fund filed with the relevant Canadian Securities Commissions as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of the Fund.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants, Licensed Public Accountants
Toronto, Canada
June 4, 2024

MACKENZIE GLOBAL MACRO FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF FINANCIAL POSITION

at March 31 (in \$ 000 except per security amounts)

	2024	2023
	\$	\$
ASSETS		
Current assets		
Investments at fair value	41,115	50,520
Cash and cash equivalents	567,560	397,608
Accrued interest receivable	1	42
Accounts receivable for investments sold	–	–
Accounts receivable for securities issued	177	83
Margin on derivatives	49,969	32,090
Derivative assets	38,285	33,509
Total assets	697,107	513,852
LIABILITIES		
Current liabilities		
Accounts payable for investments purchased	1	5
Accounts payable for securities redeemed	205	–
Due to manager	5	1
Derivative liabilities	33,970	24,965
Total liabilities	34,181	24,971
Net assets attributable to securityholders	662,926	488,881

STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended March 31 (in \$ 000 except per security amounts)

	2024	2023
	\$	\$
Income		
Dividends	768	643
Interest income for distribution purposes	25,521	12,300
Other changes in fair value of investments and other net assets		
Net realized gain (loss)	45,669	18,124
Net unrealized gain (loss)	(3,525)	8,374
Securities lending income	66	18
Fee rebate income	–	12
Total income (loss)	68,499	39,471
Expenses (note 6)		
Management fees	296	116
Administration fees	41	16
Interest charges	121	108
Commissions and other portfolio transaction costs	490	234
Independent Review Committee fees	2	1
Other	1	1
Expenses before amounts absorbed by Manager	951	476
Expenses absorbed by Manager	–	–
Net expenses	951	476
Increase (decrease) in net assets attributable to securityholders from operations before tax	67,548	38,995
Foreign withholding tax expense (recovery)	108	57
Foreign income tax expense (recovery)	–	–
Increase (decrease) in net assets attributable to securityholders from operations	67,440	38,938

	Net assets attributable to securityholders (note 3)			
	per security		per series	
	2024	2023	2024	2023
Series A	10.25	9.89	1,925	445
Series F	10.45	10.06	31,307	18,665
Series FB	10.42	10.04	12	1
Series IG	9.90	9.52	426,146	290,331
Series O	10.52	10.11	2,484	746
Series PW	10.32	9.93	5,811	545
Series PWFB	10.45	10.06	30	8
Series PWX	10.51	10.11	392	561
Series R	10.51	10.11	194,819	177,579
			662,926	488,881

	Increase (decrease) in net assets attributable to securityholders from operations (note 3)			
	per security		per series	
	2024	2023	2024	2023
Series A	0.78	0.40	79	8
Series F	1.07	0.61	2,288	485
Series FB	0.79	0.67	–	–
Series IG	1.16	0.83	43,005	24,373
Series O	1.12	0.76	111	114
Series PW	0.89	0.76	141	81
Series PWFB	0.95	0.73	–	1
Series PWX	1.27	0.50	57	81
Series R	1.26	0.88	21,759	13,795
			67,440	38,938

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL MACRO FUND

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STATEMENTS OF CHANGES IN FINANCIAL POSITION

for the periods ended March 31 (in \$ 000 except per security amounts)

	Total		Series A		Series F		Series FB		Series IG	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	488,881	373,001	445	169	18,665	642	1	1	290,331	263,006
Increase (decrease) in net assets from operations	67,440	38,938	79	8	2,288	485	–	–	43,005	24,373
Distributions paid to securityholders:										
Investment income	(23,220)	(19,618)	(26)	(9)	(739)	(446)	–	–	(15,083)	(11,911)
Capital gains	(25,047)	–	(53)	–	(1,110)	–	–	–	(16,255)	–
Total distributions paid to securityholders	(48,267)	(19,618)	(79)	(9)	(1,849)	(446)	–	–	(31,338)	(11,911)
Security transactions:										
Proceeds from securities issued	227,848	142,433	2,186	383	20,089	19,863	11	–	155,230	33,582
Reinvested distributions	44,610	16,778	78	9	1,838	440	–	–	31,338	11,911
Payments on redemption of securities	(117,586)	(62,651)	(784)	(115)	(9,724)	(2,319)	–	–	(62,420)	(30,630)
Total security transactions	154,872	96,560	1,480	277	12,203	17,984	11	–	124,148	14,863
Increase (decrease) in net assets attributable to securityholders	174,045	115,880	1,480	276	12,642	18,023	11	–	135,815	27,325
End of period	662,926	488,881	1,925	445	31,307	18,665	12	1	426,146	290,331
Increase (decrease) in fund securities (in thousands) (note 7):			Securities		Securities		Securities		Securities	
Securities outstanding – beginning of period			45	18	1,855	67	–	–	30,508	28,888
Issued			211	38	1,897	1,976	1	–	15,666	3,584
Reinvested distributions			8	1	177	44	–	–	3,187	1,256
Redeemed			(76)	(12)	(933)	(232)	–	–	(6,302)	(3,220)
Securities outstanding – end of period			188	45	2,996	1,855	1	–	43,059	30,508

	Series O		Series PW		Series PWFB		Series PWX		Series R	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	746	134	545	352	8	7	561	1	177,579	108,689
Increase (decrease) in net assets from operations	111	114	141	81	–	1	57	81	21,759	13,795
Distributions paid to securityholders:										
Investment income	(51)	(68)	(53)	(20)	–	–	(18)	(41)	(7,250)	(7,123)
Capital gains	(46)	–	(99)	–	–	–	(18)	–	(7,466)	–
Total distributions paid to securityholders	(97)	(68)	(152)	(20)	–	–	(36)	(41)	(14,716)	(7,123)
Security transactions:										
Proceeds from securities issued	2,304	3,608	5,746	2,507	33	–	91	6,689	42,158	75,801
Reinvested distributions	97	68	152	20	–	–	36	41	11,071	4,289
Payments on redemption of securities	(677)	(3,110)	(621)	(2,395)	(11)	–	(317)	(6,210)	(43,032)	(17,872)
Total security transactions	1,724	566	5,277	132	22	–	(190)	520	10,197	62,218
Increase (decrease) in net assets attributable to securityholders	1,738	612	5,266	193	22	1	(169)	560	17,240	68,890
End of period	2,484	746	5,811	545	30	8	392	561	194,819	177,579
Increase (decrease) in fund securities (in thousands) (note 7):			Securities		Securities		Securities		Securities	
Securities outstanding – beginning of period	74	14	55	37	1	1	55	–	17,569	11,240
Issued	218	362	553	255	3	–	9	679	3,945	7,703
Reinvested distributions	9	7	15	2	–	–	3	4	1,064	424
Redeemed	(65)	(309)	(60)	(239)	(1)	–	(30)	(628)	(4,044)	(1,798)
Securities outstanding – end of period	236	74	563	55	3	1	37	55	18,534	17,569

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL MACRO FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF CASH FLOWS

for the periods ended March 31 (in \$ 000)

	2024	2023
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to securityholders from operations	67,440	38,938
Adjustments for:		
Net realized loss (gain) on investments	13,808	3,855
Change in net unrealized loss (gain) on investments	3,525	(8,374)
Distributions received in-kind from underlying funds	(268)	–
Purchase of investments	(104,757)	(68,029)
Proceeds from sale and maturity of investments	101,368	107,450
(Increase) decrease in accounts receivable and other assets	(17,838)	(2,282)
Increase (decrease) in accounts payable and other liabilities	4	1
Net cash provided by (used in) operating activities	63,282	71,559
Cash flows from financing activities		
Proceeds from securities issued	227,120	142,319
Payments on redemption of securities	(116,747)	(62,620)
Distributions paid net of reinvestments	(3,657)	(2,840)
Net cash provided by (used in) financing activities	106,716	76,859
Net increase (decrease) in cash and cash equivalents	169,998	148,418
Cash and cash equivalents at beginning of period	397,608	248,847
Effect of exchange rate fluctuations on cash and cash equivalents	(46)	343
Cash and cash equivalents at end of period	567,560	397,608
Cash	2,912	2,769
Cash equivalents	564,648	394,839
Cash and cash equivalents at end of period	567,560	397,608
Supplementary disclosures on cash flow from operating activities:		
Dividends received	768	643
Foreign taxes paid	108	57
Interest received	25,562	12,272
Interest paid	121	108

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL MACRO FUND

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SCHEDULE OF INVESTMENTS

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
OPTIONS					
Options purchased (see schedule of options purchased)				11,888	7,290
Total options				11,888	7,290
EXCHANGE-TRADED FUNDS/NOTES					
iShares iBoxx \$ Investment Grade Corporate Bond ETF	United States	Exchange-Traded Funds/Notes	15,500	2,267	2,286
iShares TIPS Bond ETF	United States	Exchange-Traded Funds/Notes	26,400	3,811	3,840
SPDR Bloomberg High Yield Bond ETF	United States	Exchange-Traded Funds/Notes	39,100	4,924	5,041
SPDR S&P Oil & Gas Exploration & Production ETF	United States	Exchange-Traded Funds/Notes	75,300	14,054	15,800
Total exchange-traded funds/notes				25,056	26,967
MUTUAL FUNDS					
¹ Mackenzie Gold Bullion Fund Series R	Canada	Mutual Funds	290,057	5,345	6,858
Total mutual funds				5,345	6,858
Transaction costs				(55)	—
Total investments				42,234	41,115
Derivative instruments (see schedule of derivative instruments)					4,315
² Cash and cash equivalents					567,560
Other assets less liabilities					49,936
Net assets attributable to securityholders					662,926

¹ This fund is managed by Mackenzie.

² Includes \$525,525 held in Mackenzie Canadian Money Market Fund Series R, a fund managed by Mackenzie.

MACKENZIE GLOBAL MACRO FUND

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SUMMARY OF INVESTMENT PORTFOLIO

MARCH 31, 2024

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets (liabilities)	(14.1)	83.8	69.7
Bonds	59.2	(44.2)	15.0
<i>Futures</i>	57.5	(44.2)	13.3
<i>Bonds</i>	1.7	–	1.7
Equities	52.8	(38.9)	13.9
<i>Futures</i>	49.3	(38.9)	10.4
<i>Equities</i>	2.4	–	2.4
<i>Purchased options</i>	1.1	–	1.1
Commodities	3.0	(1.8)	1.2
<i>Commodities</i>	1.0	–	1.0
<i>Futures</i>	2.0	(1.8)	0.2
Swaps	0.2	–	0.2
Cash and cash equivalents *	–	–	–

EFFECTIVE REGIONAL ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets (liabilities)	(14.1)	83.8	69.7
United Kingdom	11.0	–	11.0
United States	34.1	(26.9)	7.2
Italy	3.8	–	3.8
Japan	3.4	–	3.4
Taiwan	3.3	–	3.3
Singapore	2.4	–	2.4
Spain	2.1	–	2.1
Switzerland	1.8	–	1.8
Poland	1.7	–	1.7
South Africa	1.5	–	1.5
Germany	1.3	–	1.3
Canada	40.0	(40.0)	–
Cash and cash equivalents *	–	–	–
Mexico	–	(0.2)	(0.2)
Australia	6.7	(7.1)	(0.4)
Sweden	–	(0.7)	(0.7)
Other	2.1	(2.8)	(0.7)
China	–	(2.1)	(2.1)
France	–	(2.3)	(2.3)
Thailand	–	(2.8)	(2.8)

EFFECTIVE SECTOR ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets (liabilities)	(14.1)	83.8	69.7
Equity futures	49.3	(38.9)	10.4
Foreign government bonds	17.5	(10.0)	7.5
Federal bonds	40.6	(34.2)	6.4
Energy	2.4	–	2.4
Other	1.3	–	1.3
Corporate bonds	1.1	–	1.1
Commodities	1.0	–	1.0
Commodity futures	2.0	(1.8)	0.2
Cash and cash equivalents *	–	–	–

MARCH 31, 2023

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets (liabilities)	10.1	75.9	86.0
Cash and short-term investments *	41.1	–	41.1
Commodities	6.5	(1.9)	4.6
<i>Commodities</i>	5.1	–	5.1
<i>Futures</i>	1.4	(1.9)	(0.5)
Swaps	–	–	–
Equities	16.1	(17.6)	(1.5)
<i>Equities</i>	3.6	–	3.6
<i>Purchased options</i>	1.6	–	1.6
<i>Futures</i>	10.9	(17.6)	(6.7)
Bonds	28.4	(58.6)	(30.2)
<i>Bonds</i>	21.6	–	21.6
<i>Futures</i>	6.8	(58.6)	(51.8)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets (liabilities)	10.1	75.9	86.0
Cash and short-term investments *	41.1	–	41.1
Canada	21.6	(7.6)	14.0
Australia	7.4	–	7.4
United States	15.5	(12.0)	3.5
South Africa	1.5	–	1.5
Italy	1.5	–	1.5
Spain	0.9	–	0.9
France	0.1	–	0.1
Sweden	–	(0.3)	(0.3)
China	–	(0.4)	(0.4)
Switzerland	–	(1.5)	(1.5)
Mexico	–	(1.6)	(1.6)
United Kingdom	–	(2.3)	(2.3)
Germany	0.6	(9.5)	(8.9)
Other	1.9	(11.3)	(9.4)
Japan	–	(31.6)	(31.6)

EFFECTIVE SECTOR ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets (liabilities)	10.1	75.9	86.0
Cash and short-term investments *	41.1	–	41.1
Corporate bonds	20.1	–	20.1
Commodities	5.1	–	5.1
Energy	3.6	–	3.6
Other	1.6	–	1.6
Provincial bonds	1.1	–	1.1
Federal bonds	0.4	–	0.4
Commodity futures	1.4	(1.9)	(0.5)
Equity futures	10.9	(17.6)	(6.7)
Bond futures	6.8	(58.6)	(51.8)

* A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

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SCHEDULE OF OPTIONS PURCHASED

as at March 31, 2024

Underlying Interest	Number of Contracts	Option Type	Expiration Date	Strike Price \$	Premium Paid (\$ 000)	Fair Value (\$ 000)
S&P 500 Index	274	Put	Dec. 20, 2024	USD 4,300.00	5,249	1,868
S&P 500 Index	300	Put	Mar. 21, 2025	USD 4,800.00	6,639	5,422
Total options					11,888	7,290

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SCHEDULE OF DERIVATIVE INSTRUMENTS

as at March 31, 2024

Schedule of Swap Contracts

Counterparty Credit Rating	Number of Contracts	Maturity	Fund Pays Return On	Fund Receives Return On	Notional Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	259,900	Apr. 22, 2024	RBC Commodity Custom Index plus 0.68%	Cash	66,381	1,156	–
Total swap contracts					66,381	1,156	–

Schedule of Futures Contracts

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
Low Sulphur Gasoil Futures April 2024	9	Apr. 11, 2024	823.28 USD	996	–	(4)
CAC 40 10 Euro Futures April 2024	(125)	Apr. 19, 2024	8,085.10 EUR	(15,018)	–	(316)
IBEX 35 Index Futures April 2024	80	Apr. 19, 2024	10,280.50 EUR	12,935	919	–
OMXS30 Index Futures April 2024	(139)	Apr. 19, 2024	2,469.20 SEK	(4,442)	–	(108)
Natural Gas Futures May 2024	9	Apr. 26, 2024	1.79 USD	215	–	(3)
FTSE China A50 Index Futures April 2024	(849)	Apr. 29, 2024	12,133.22 USD	(13,935)	–	(20)
FTSE Taiwan Index April 2024	232	Apr. 29, 2024	1,723.25 USD	21,679	22	–
MSCI Singapore Index Futures April 2024	544	Apr. 29, 2024	290.70 SGD	15,871	8	–
Brent Crude Oil Futures June 2024	17	Apr. 30, 2024	85.87 USD	2,003	22	–
NY Harbor ULSO Futures May 2024	(1)	Apr. 30, 2024	261.64 USD	(149)	–	–
RBOB Gasoline Futures May 2024	(9)	Apr. 30, 2024	272.83 USD	(1,393)	4	–
World No. 11 Sugar Futures May 2024	25	Apr. 30, 2024	21.64 USD	854	33	–
Corn Futures May 2024	(5)	May 14, 2024	435.95 USD	(150)	–	(1)
KC HRW Wheat Futures May 2024	28	May 14, 2024	585.78 USD	1,110	–	(2)
Soybean Futures May 2024	(1)	May 14, 2024	1,185.44 USD	(81)	–	–
Soybean Meal Futures May 2024	27	May 14, 2024	334.56 USD	1,235	15	–
Wheat Futures (CBT) May 2024	44	May 14, 2024	579.23 USD	1,669	–	(57)
Euro-Bund Futures June 2024	6	Jun. 6, 2024	132.71 EUR	1,169	12	–
Yen Denominated Nikkei 225 Futures June 2024	122	Jun. 13, 2024	39,381.67 JPY	22,026	538	–
10 Year Australian Treasury Note Futures June 2024	427	Jun. 17, 2024	116.00 AUD	43,933	162	–
LME Aluminum Futures June 2024	24	Jun. 17, 2024	2,268.62 USD	1,897	54	–
LME Copper Futures June 2024	(31)	Jun. 17, 2024	8,788.92 USD	(9,298)	–	(118)
LME Lead Futures June 2024	(3)	Jun. 17, 2024	2,137.68 USD	(208)	9	–
LME Zinc Futures June 2024	(3)	Jun. 17, 2024	2,562.99 USD	(247)	13	–
10 Year United States Treasury Note Futures June 2024	(439)	Jun. 18, 2024	110.33 USD	(65,872)	–	(383)
10 Year Canadian Government Bond Futures June 2024	(1,881)	Jun. 19, 2024	120.26 CAD	(226,360)	22	–
2 Year Canadian Government Bond Futures June 2024	2,574	Jun. 19, 2024	103.26 CAD	265,341	–	(646)
FTSE/JSE Top 40 Index Futures June 2024	197	Jun. 20, 2024	66,181.75 ZAR	9,709	387	–
S&P/Toronto Stock Exchange 60 Index Futures June 2024	(143)	Jun. 20, 2024	1,322.04 CAD	(38,364)	–	(550)
SPI 200 Futures June 2024	(258)	Jun. 20, 2024	7,740.76 AUD	(45,263)	–	(1,196)
CME E-Mini Standard & Poor's 500 Index Futures June 2024	128	Jun. 21, 2024	5,210.54 USD	46,011	978	–
DAX Index Futures June 2024	10	Jun. 21, 2024	18,130.25 EUR	6,858	234	–
E-Mini Communication Services Select Sector Futures June 2024	79	Jun. 21, 2024	421.60 USD	11,564	288	–
E-Mini Consumer Discretionary Select Sector Futures June 2024	42	Jun. 21, 2024	1,844.90 USD	10,698	204	–
E-Mini Consumer Staples Select Sector Futures June 2024	166	Jun. 21, 2024	771.70 USD	17,497	150	–
E-Mini Energy Select Sector Futures June 2024	(79)	Jun. 21, 2024	950.89 USD	(10,703)	–	(693)
E-Mini Financials Select Sector Futures June 2024	84	Jun. 21, 2024	509.54 USD	14,949	402	–
E-Mini Health Care Select Sector Futures June 2024	208	Jun. 21, 2024	1,489.58 USD	42,572	587	–
E-Mini Industrials Select Sector Futures June 2024	(26)	Jun. 21, 2024	1,240.68 USD	(4,524)	–	(139)
E-Mini Information Technology Select Sector Futures June 2024	12	Jun. 21, 2024	2,134.02 USD	3,456	–	(12)
E-Mini Nasdaq 100 Index Futures June 2024	(3)	Jun. 21, 2024	18,369.44 USD	(1,501)	24	–
E-Mini Real Estate Select Sector Futures June 2024	314	Jun. 21, 2024	194.03 USD	20,763	127	–
E-Mini Russell 2000 Futures June 2024	105	Jun. 21, 2024	2,083.31 USD	15,257	255	–
E-Mini S&P Select Sector Materials Futures June 2024	(486)	Jun. 21, 2024	964.93 USD	(65,574)	–	(2,080)

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SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

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Schedule of Futures Contracts (cont'd)

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
E-Mini Utilities Select Sector Futures June 2024	(284)	Jun. 21, 2024	648.05 USD	(25,719)	–	(850)
EURO STOXX 50 Futures June 2024	(90)	Jun. 21, 2024	4,917.80 EUR	(6,638)	–	(152)
FTSE 100 Index Futures June 2024	10	Jun. 21, 2024	7,848.02 GBP	1,367	54	–
FTSE/MIB 100 Index Futures June 2024	99	Jun. 21, 2024	33,137.68 EUR	24,747	607	–
Mexican Bolsa Index Futures June 2024	(26)	Jun. 21, 2024	57,674.31 MXN	(1,231)	–	(10)
POLAND WIG 20 Index Future June 2024	676	Jun. 21, 2024	2,382.74 PLN	11,144	217	–
Swiss Market Index Futures June 2024	67	Jun. 21, 2024	11,533.91 CHF	11,708	133	–
100 oz Gold Futures June 2024	5	Jun. 26, 2024	2,133.68 USD	1,516	51	–
Long Gilt Futures June 2024	409	Jun. 26, 2024	98.49 GBP	69,873	1,161	–
SET50 Index Future June 2024	(3,019)	Jun. 27, 2024	837.14 THB	(18,679)	86	–
Cotton No.2 Futures July 2024	7	Jul. 9, 2024	94.58 USD	436	–	(12)
Soybean Oil Futures July 2024	(29)	Jul. 12, 2024	47.18 USD	(1,142)	–	(6)
WTI Crude Oil Futures December 2024	8	Nov. 20, 2024	75.47 USD	843	31	–
Total futures contracts				157,410	7,809	(7,358)

* Notional value represents the exposure to the underlying instruments as at March 31, 2024

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	11,010 AUD	(7,238) USD	Apr. 22, 2024	9,802	9,723	–	(79)
A	386 USD	(587) AUD	Apr. 22, 2024	(523)	(519)	4	–
A	618 AUD	(406) USD	Apr. 22, 2024	550	545	–	(5)
A	252 AUD	(166) USD	Apr. 22, 2024	225	222	–	(3)
A	319 USD	(489) AUD	Apr. 22, 2024	(432)	(431)	1	–
A	811 USD	(1,252) AUD	Apr. 22, 2024	(1,098)	(1,106)	–	(8)
A	6,640 USD	(10,128) AUD	Apr. 22, 2024	(8,993)	(8,943)	50	–
A	2,975 AUD	(1,951) USD	Apr. 22, 2024	2,642	2,627	–	(15)
A	5,352 USD	(8,196) AUD	Apr. 22, 2024	(7,248)	(7,237)	11	–
A	1,139 AUD	(753) USD	Apr. 22, 2024	1,020	1,006	–	(14)
A	4,049 USD	(6,196) AUD	Apr. 22, 2024	(5,483)	(5,471)	12	–
A	3,481 AUD	(2,277) USD	Apr. 22, 2024	3,084	3,074	–	(10)
A	42,664 BRL	(8,535) USD	Apr. 22, 2024	11,559	11,496	–	(63)
A	53,642 BRL	(10,731) USD	Apr. 22, 2024	14,533	14,455	–	(78)
A	17,226 BRL	(3,433) USD	Apr. 22, 2024	4,649	4,642	–	(7)
A	298 USD	(1,496) BRL	Apr. 22, 2024	(404)	(403)	1	–
A	4,278 BRL	(857) USD	Apr. 22, 2024	1,160	1,153	–	(7)
A	4,832 BRL	(964) USD	Apr. 22, 2024	1,305	1,302	–	(3)
A	1,004 USD	(4,999) BRL	Apr. 22, 2024	(1,360)	(1,346)	14	–
A	1,141 BRL	(230) USD	Apr. 22, 2024	311	308	–	(3)
A	833 BRL	(168) USD	Apr. 22, 2024	227	224	–	(3)
A	4,655 BRL	(932) USD	Apr. 22, 2024	1,262	1,255	–	(7)
A	16,800 BRL	(3,336) USD	Apr. 22, 2024	4,518	4,527	9	–
A	6,528 BRL	(1,306) USD	Apr. 22, 2024	1,769	1,759	–	(10)
A	7,764 USD	(10,482) CAD	Apr. 22, 2024	10,482	10,513	31	–
A	4,591 USD	(6,199) CAD	Apr. 22, 2024	6,199	6,218	19	–
A	4,680 USD	(6,302) CAD	Apr. 22, 2024	6,303	6,338	35	–
A	410 USD	(550) CAD	Apr. 22, 2024	550	555	5	–
A	616 USD	(832) CAD	Apr. 22, 2024	832	834	2	–
A	117 USD	(159) CAD	Apr. 22, 2024	159	159	–	–
A	381 USD	(514) CAD	Apr. 22, 2024	514	516	2	–
A	1,094 USD	(1,479) CAD	Apr. 22, 2024	1,479	1,483	4	–

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Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	8,425 USD	(11,425) CAD	Apr. 22, 2024	11,426	11,410	–	(16)
A	831 USD	(1,121) CAD	Apr. 22, 2024	1,121	1,125	4	–
A	9,778 CAD	(7,205) USD	Apr. 22, 2024	(9,779)	(9,757)	22	–
A	3,032 CAD	(2,235) USD	Apr. 22, 2024	(3,033)	(3,028)	5	–
A	2,616,266 CLP	(2,840) USD	Apr. 22, 2024	3,846	3,612	–	(234)
A	1,442,556 CLP	(1,574) USD	Apr. 22, 2024	2,131	1,992	–	(139)
A	582 USD	(547,143) CLP	Apr. 22, 2024	(788)	(755)	33	–
A	783,581 CLP	(823) USD	Apr. 22, 2024	1,114	1,082	–	(32)
A	526,123 CLP	(541) USD	Apr. 22, 2024	732	727	–	(5)
A	297,178 CLP	(304) USD	Apr. 22, 2024	412	410	–	(2)
A	78 USD	(77,140) CLP	Apr. 22, 2024	(106)	(106)	–	–
A	585 USD	(573,425) CLP	Apr. 22, 2024	(792)	(792)	–	–
A	2,250,703 CLP	(2,338) USD	Apr. 22, 2024	3,166	3,108	–	(58)
A	2,307 USD	(2,233,679) CLP	Apr. 22, 2024	(3,124)	(3,085)	39	–
A	3,691,058 CLP	(3,747) USD	Apr. 22, 2024	5,074	5,097	23	–
A	10,916 USD	(78,366) CNY	Apr. 22, 2024	(14,783)	(14,652)	131	–
A	3,538 CNY	(493) USD	Apr. 22, 2024	667	661	–	(6)
A	3,154 USD	(22,505) CNY	Apr. 22, 2024	(4,271)	(4,207)	64	–
A	717 USD	(5,128) CNY	Apr. 22, 2024	(971)	(959)	12	–
A	128 USD	(920) CNY	Apr. 22, 2024	(174)	(172)	2	–
A	556 USD	(4,004) CNY	Apr. 22, 2024	(753)	(749)	4	–
A	28,460 CNY	(3,967) USD	Apr. 22, 2024	5,373	5,321	–	(52)
A	3,172 USD	(22,793) CNY	Apr. 22, 2024	(4,296)	(4,262)	34	–
A	194 USD	(1,396) CNY	Apr. 22, 2024	(263)	(261)	2	–
A	2,295 CNY	(320) USD	Apr. 22, 2024	434	429	–	(5)
A	6,855 USD	(49,338) CNY	Apr. 22, 2024	(9,283)	(9,224)	59	–
A	6,931 USD	(50,185) CNY	Apr. 22, 2024	(9,387)	(9,383)	4	–
A	40,759,387 COP	(10,202) USD	Apr. 22, 2024	13,817	14,239	422	–
A	68,228,841 COP	(17,078) USD	Apr. 22, 2024	23,128	23,835	707	–
A	27,459,837 COP	(6,866) USD	Apr. 22, 2024	9,299	9,592	293	–
A	2,992,233 COP	(751) USD	Apr. 22, 2024	1,017	1,045	28	–
A	7,019,298 COP	(1,751) USD	Apr. 22, 2024	2,372	2,452	80	–
A	1,277,469 COP	(320) USD	Apr. 22, 2024	434	446	12	–
A	2,486 USD	(9,873,875) COP	Apr. 22, 2024	(3,367)	(3,450)	–	(83)
A	1,242,601 COP	(313) USD	Apr. 22, 2024	424	434	10	–
A	7,590 USD	(30,182,774) COP	Apr. 22, 2024	(10,279)	(10,544)	–	(265)
A	6,409,397 COP	(1,626) USD	Apr. 22, 2024	2,202	2,239	37	–
A	7,333,225 COP	(1,873) USD	Apr. 22, 2024	2,536	2,561	25	–
A	6,056,923 COP	(1,562) USD	Apr. 22, 2024	2,116	2,116	–	–
A	6,460 USD	(147,939) CZK	Apr. 22, 2024	(8,749)	(8,542)	207	–
A	6,764 USD	(154,899) CZK	Apr. 22, 2024	(9,160)	(8,944)	216	–
A	3,310 USD	(76,105) CZK	Apr. 22, 2024	(4,483)	(4,394)	89	–
A	327 USD	(7,491) CZK	Apr. 22, 2024	(443)	(432)	11	–
A	9,327 CZK	(402) USD	Apr. 22, 2024	544	539	–	(5)
A	234 USD	(5,539) CZK	Apr. 22, 2024	(317)	(320)	–	(3)
A	508 USD	(11,920) CZK	Apr. 22, 2024	(688)	(688)	–	–
A	5,539 CZK	(237) USD	Apr. 22, 2024	321	320	–	(1)
A	51,838 CZK	(2,223) USD	Apr. 22, 2024	3,011	2,993	–	(18)
A	176 USD	(4,073) CZK	Apr. 22, 2024	(238)	(235)	3	–
A	2,739 USD	(63,766) CZK	Apr. 22, 2024	(3,709)	(3,681)	28	–
A	2,222 CZK	(95) USD	Apr. 22, 2024	129	129	–	–

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Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	9,994 USD	(9,178) EUR	Apr. 22, 2024	(13,535)	(13,420)	115	–
A	665 EUR	(723) USD	Apr. 22, 2024	979	972	–	(7)
A	1,145 USD	(1,053) EUR	Apr. 22, 2024	(1,550)	(1,539)	11	–
A	3,383 EUR	(3,646) USD	Apr. 22, 2024	4,938	4,947	9	–
A	2,550 EUR	(2,741) USD	Apr. 22, 2024	3,712	3,729	17	–
A	7,186 EUR	(7,786) USD	Apr. 22, 2024	10,545	10,508	–	(37)
A	1,061 EUR	(1,153) USD	Apr. 22, 2024	1,562	1,551	–	(11)
A	3,693 EUR	(4,023) USD	Apr. 22, 2024	5,448	5,401	–	(47)
A	5,463 USD	(4,996) EUR	Apr. 22, 2024	(7,399)	(7,306)	93	–
A	3,333 EUR	(3,624) USD	Apr. 22, 2024	4,908	4,874	–	(34)
A	34 EUR	(37) USD	Apr. 22, 2024	50	50	–	–
A	5,678 USD	(4,478) GBP	Apr. 22, 2024	(7,689)	(7,656)	33	–
A	4,185 USD	(3,301) GBP	Apr. 22, 2024	(5,667)	(5,642)	25	–
A	1,922 GBP	(2,436) USD	Apr. 22, 2024	3,299	3,286	–	(13)
A	163 USD	(129) GBP	Apr. 22, 2024	(221)	(220)	1	–
A	1,432 GBP	(1,802) USD	Apr. 22, 2024	2,441	2,449	8	–
A	446 USD	(354) GBP	Apr. 22, 2024	(604)	(605)	–	(1)
A	6,436 USD	(5,097) GBP	Apr. 22, 2024	(8,716)	(8,713)	3	–
A	2,233 GBP	(2,834) USD	Apr. 22, 2024	3,838	3,818	–	(20)
A	6,817 GBP	(8,681) USD	Apr. 22, 2024	11,757	11,652	–	(105)
A	775 USD	(606) GBP	Apr. 22, 2024	(1,049)	(1,035)	14	–
A	2,628 GBP	(3,341) USD	Apr. 22, 2024	4,525	4,492	–	(33)
A	135 GBP	(171) USD	Apr. 22, 2024	231	231	–	–
A	160,195,914 IDR	(10,242) USD	Apr. 22, 2024	13,870	13,663	–	(207)
A	69,120,400 IDR	(4,419) USD	Apr. 22, 2024	5,985	5,895	–	(90)
A	39,847,120 IDR	(2,530) USD	Apr. 22, 2024	3,426	3,398	–	(28)
A	25,331,716 IDR	(1,600) USD	Apr. 22, 2024	2,167	2,161	–	(6)
A	13,505,698 IDR	(857) USD	Apr. 22, 2024	1,160	1,152	–	(8)
A	17,882,434 IDR	(1,141) USD	Apr. 22, 2024	1,545	1,525	–	(20)
A	17,427,996 IDR	(1,116) USD	Apr. 22, 2024	1,512	1,487	–	(25)
A	273 USD	(4,279,696) IDR	Apr. 22, 2024	(370)	(365)	5	–
A	2,039 USD	(32,141,661) IDR	Apr. 22, 2024	(2,762)	(2,742)	20	–
A	39,719,908 IDR	(2,554) USD	Apr. 22, 2024	3,459	3,388	–	(71)
A	26,419,221 IDR	(1,677) USD	Apr. 22, 2024	2,271	2,253	–	(18)
A	35,270,029 IDR	(2,227) USD	Apr. 22, 2024	3,016	3,008	–	(8)
A	7,358 USD	(27,576) ILS	Apr. 22, 2024	(9,965)	(10,173)	–	(208)
A	7,222 USD	(27,064) ILS	Apr. 22, 2024	(9,780)	(9,985)	–	(205)
A	3,945 ILS	(1,054) USD	Apr. 22, 2024	1,428	1,456	28	–
A	1,618 ILS	(443) USD	Apr. 22, 2024	600	597	–	(3)
A	930 USD	(3,383) ILS	Apr. 22, 2024	(1,260)	(1,248)	12	–
A	3,463 ILS	(945) USD	Apr. 22, 2024	1,280	1,277	–	(3)
A	16,014 ILS	(4,414) USD	Apr. 22, 2024	5,978	5,908	–	(70)
A	475 ILS	(132) USD	Apr. 22, 2024	179	176	–	(3)
A	1,641 USD	(5,879) ILS	Apr. 22, 2024	(2,223)	(2,169)	54	–
A	2,218 USD	(8,117) ILS	Apr. 22, 2024	(3,004)	(2,994)	10	–
A	127 USD	(466) ILS	Apr. 22, 2024	(172)	(172)	–	–
A	2,322 USD	(8,499) ILS	Apr. 22, 2024	(3,144)	(3,135)	9	–
A	301,592 INR	(3,612) USD	Apr. 22, 2024	4,892	4,897	5	–
A	164,004 INR	(1,965) USD	Apr. 22, 2024	2,661	2,663	2	–
A	19,358 INR	(232) USD	Apr. 22, 2024	314	314	–	–
A	176 USD	(14,726) INR	Apr. 22, 2024	(239)	(239)	–	–

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Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	38,614 INR	(464) USD	Apr. 22, 2024	628	627	–	(1)
A	1,507 USD	(125,225) INR	Apr. 22, 2024	(2,041)	(2,034)	7	–
A	333 USD	(27,646) INR	Apr. 22, 2024	(451)	(449)	2	–
A	48,633 INR	(586) USD	Apr. 22, 2024	793	789	–	(4)
A	712 USD	(58,990) INR	Apr. 22, 2024	(964)	(958)	6	–
A	60,277 INR	(725) USD	Apr. 22, 2024	982	978	–	(4)
A	53,619 INR	(643) USD	Apr. 22, 2024	871	871	–	–
A	5,345 USD	(781,234) JPY	Apr. 22, 2024	(7,238)	(7,013)	225	–
A	1,425,127 JPY	(9,749) USD	Apr. 22, 2024	13,203	12,792	–	(411)
A	425,442 JPY	(2,905) USD	Apr. 22, 2024	3,934	3,819	–	(115)
A	37,421 JPY	(256) USD	Apr. 22, 2024	347	336	–	(11)
A	105,315 JPY	(719) USD	Apr. 22, 2024	974	945	–	(29)
A	660 USD	(98,381) JPY	Apr. 22, 2024	(894)	(883)	11	–
A	345 USD	(51,447) JPY	Apr. 22, 2024	(467)	(462)	5	–
A	173,288 JPY	(1,162) USD	Apr. 22, 2024	1,573	1,555	–	(18)
A	6,009 USD	(894,900) JPY	Apr. 22, 2024	(8,138)	(8,033)	105	–
A	1,811,473 JPY	(12,340) USD	Apr. 22, 2024	16,712	16,260	–	(452)
A	2,928 USD	(439,338) JPY	Apr. 22, 2024	(3,966)	(3,943)	23	–
A	8,636 USD	(1,304,145) JPY	Apr. 22, 2024	(11,696)	(11,706)	–	(10)
A	3,885 USD	(5,181,924) KOR	Apr. 22, 2024	(5,261)	(5,206)	55	–
A	2,627 USD	(3,504,492) KOR	Apr. 22, 2024	(3,558)	(3,521)	37	–
A	2,541 USD	(3,387,027) KOR	Apr. 22, 2024	(3,441)	(3,402)	39	–
A	467 USD	(619,384) KOR	Apr. 22, 2024	(632)	(622)	10	–
A	770,992 KOR	(583) USD	Apr. 22, 2024	790	775	–	(15)
A	853 USD	(1,138,344) KOR	Apr. 22, 2024	(1,155)	(1,144)	11	–
A	346 USD	(459,419) KOR	Apr. 22, 2024	(469)	(461)	8	–
A	716 USD	(950,830) KOR	Apr. 22, 2024	(969)	(955)	14	–
A	210 USD	(279,674) KOR	Apr. 22, 2024	(284)	(281)	3	–
A	1,774,405 KOR	(1,355) USD	Apr. 22, 2024	1,835	1,783	–	(52)
A	2,782 USD	(3,718,091) KOR	Apr. 22, 2024	(3,767)	(3,735)	32	–
A	165 USD	(222,237) KOR	Apr. 22, 2024	(224)	(223)	1	–
A	72,381 MXN	(4,148) USD	Apr. 22, 2024	5,617	5,875	258	–
A	147,829 MXN	(8,472) USD	Apr. 22, 2024	11,473	12,000	527	–
A	51,616 MXN	(2,930) USD	Apr. 22, 2024	3,968	4,190	222	–
A	14,253 MXN	(818) USD	Apr. 22, 2024	1,108	1,157	49	–
A	3,009 USD	(51,935) MXN	Apr. 22, 2024	(4,075)	(4,216)	–	(141)
A	2,206 USD	(38,365) MXN	Apr. 22, 2024	(2,987)	(3,114)	–	(127)
A	5,547 USD	(95,854) MXN	Apr. 22, 2024	(7,512)	(7,781)	–	(269)
A	4,663 MXN	(271) USD	Apr. 22, 2024	367	378	11	–
A	102,055 MXN	(5,994) USD	Apr. 22, 2024	8,118	8,285	167	–
A	1,616 USD	(27,369) MXN	Apr. 22, 2024	(2,189)	(2,222)	–	(33)
A	18,393 MXN	(1,087) USD	Apr. 22, 2024	1,472	1,493	21	–
A	17,230 MXN	(1,029) USD	Apr. 22, 2024	1,394	1,399	5	–
A	197,901 NOK	(18,817) USD	Apr. 22, 2024	25,484	24,698	–	(786)
A	13,823 USD	(145,378) NOK	Apr. 22, 2024	(18,720)	(18,142)	578	–
A	8,458 NOK	(805) USD	Apr. 22, 2024	1,090	1,056	–	(34)
A	1,296 USD	(13,547) NOK	Apr. 22, 2024	(1,755)	(1,691)	64	–
A	1,472 USD	(15,647) NOK	Apr. 22, 2024	(1,994)	(1,953)	41	–
A	1,177 USD	(12,528) NOK	Apr. 22, 2024	(1,594)	(1,563)	31	–
A	66,988 NOK	(6,381) USD	Apr. 22, 2024	8,641	8,360	–	(281)
A	2,417 USD	(25,414) NOK	Apr. 22, 2024	(3,273)	(3,171)	102	–

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A	89,730 NOK	(8,523) USD	Apr. 22, 2024	11,542	11,198	–	(344)
A	1,034 USD	(10,876) NOK	Apr. 22, 2024	(1,400)	(1,357)	43	–
A	8,635 USD	(92,003) NOK	Apr. 22, 2024	(11,694)	(11,482)	212	–
A	9,085 USD	(97,436) NOK	Apr. 22, 2024	(12,304)	(12,159)	145	–
A	10,520 USD	(17,236) NZD	Apr. 22, 2024	(14,247)	(13,945)	302	–
A	11,412 NZD	(6,965) USD	Apr. 22, 2024	9,432	9,232	–	(200)
A	7,326 USD	(12,063) NZD	Apr. 22, 2024	(9,922)	(9,759)	163	–
A	3,904 NZD	(2,387) USD	Apr. 22, 2024	3,233	3,158	–	(75)
A	4,231 USD	(6,975) NZD	Apr. 22, 2024	(5,730)	(5,644)	86	–
A	2,416 NZD	(1,464) USD	Apr. 22, 2024	1,983	1,954	–	(29)
A	26,165 NZD	(16,181) USD	Apr. 22, 2024	21,913	21,169	–	(744)
A	277 NZD	(171) USD	Apr. 22, 2024	231	224	–	(7)
A	1,315 USD	(2,156) NZD	Apr. 22, 2024	(1,781)	(1,744)	37	–
A	4,580 USD	(7,448) NZD	Apr. 22, 2024	(6,202)	(6,026)	176	–
A	2,592 USD	(4,285) NZD	Apr. 22, 2024	(3,510)	(3,467)	43	–
A	2,576 USD	(4,286) NZD	Apr. 22, 2024	(3,489)	(3,468)	21	–
A	3,747 USD	(209,479) PHP	Apr. 22, 2024	(5,075)	(5,046)	29	–
A	7,218 USD	(403,495) PHP	Apr. 22, 2024	(9,775)	(9,720)	55	–
A	1,934 USD	(109,017) PHP	Apr. 22, 2024	(2,619)	(2,626)	–	(7)
A	529 USD	(29,864) PHP	Apr. 22, 2024	(717)	(720)	–	(3)
A	404 USD	(22,711) PHP	Apr. 22, 2024	(547)	(547)	–	–
A	1,775 USD	(99,887) PHP	Apr. 22, 2024	(2,404)	(2,406)	–	(2)
A	2,537 USD	(141,614) PHP	Apr. 22, 2024	(3,436)	(3,412)	24	–
A	3,600 USD	(201,998) PHP	Apr. 22, 2024	(4,875)	(4,866)	9	–
A	1,526 USD	(85,384) PHP	Apr. 22, 2024	(2,066)	(2,057)	9	–
A	1,147 USD	(63,625) PHP	Apr. 22, 2024	(1,554)	(1,533)	21	–
A	708 USD	(39,601) PHP	Apr. 22, 2024	(959)	(954)	5	–
A	2,568 USD	(144,525) PHP	Apr. 22, 2024	(3,478)	(3,481)	–	(3)
A	11,846 PLN	(2,924) USD	Apr. 22, 2024	3,960	4,016	56	–
A	27,375 PLN	(6,757) USD	Apr. 22, 2024	9,151	9,280	129	–
A	5,675 PLN	(1,399) USD	Apr. 22, 2024	1,895	1,924	29	–
A	1,424 PLN	(354) USD	Apr. 22, 2024	479	483	4	–
A	1,229 USD	(4,978) PLN	Apr. 22, 2024	(1,665)	(1,688)	–	(23)
A	48 PLN	(12) USD	Apr. 22, 2024	16	16	–	–
A	1,722 PLN	(430) USD	Apr. 22, 2024	583	584	1	–
A	24 PLN	(6) USD	Apr. 22, 2024	8	8	–	–
A	6,528 PLN	(1,644) USD	Apr. 22, 2024	2,227	2,213	–	(14)
A	3,174 USD	(12,470) PLN	Apr. 22, 2024	(4,299)	(4,227)	72	–
A	1,265 PLN	(318) USD	Apr. 22, 2024	431	429	–	(2)
A	859 USD	(3,417) PLN	Apr. 22, 2024	(1,163)	(1,159)	4	–
A	5,794 USD	(60,598) SEK	Apr. 22, 2024	(7,847)	(7,673)	174	–
A	132,510 SEK	(12,671) USD	Apr. 22, 2024	17,160	16,779	–	(381)
A	282 USD	(2,952) SEK	Apr. 22, 2024	(382)	(374)	8	–
A	7,501 SEK	(721) USD	Apr. 22, 2024	976	950	–	(26)
A	1,407 USD	(14,815) SEK	Apr. 22, 2024	(1,905)	(1,875)	30	–
A	14,635 SEK	(1,387) USD	Apr. 22, 2024	1,879	1,854	–	(25)
A	37,903 SEK	(3,676) USD	Apr. 22, 2024	4,978	4,800	–	(178)
A	2,546 USD	(26,161) SEK	Apr. 22, 2024	(3,448)	(3,313)	135	–
A	11,465 SEK	(1,109) USD	Apr. 22, 2024	1,502	1,452	–	(50)
A	1,955 USD	(19,980) SEK	Apr. 22, 2024	(2,647)	(2,530)	117	–
A	188 USD	(1,966) SEK	Apr. 22, 2024	(255)	(249)	6	–

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A	882 USD	(9,322) SEK	Apr. 22, 2024	(1,195)	(1,181)	14	–
A	11,427 USD	(405,451) THB	Apr. 22, 2024	(15,476)	(15,065)	411	–
A	12,373 USD	(438,996) THB	Apr. 22, 2024	(16,756)	(16,311)	445	–
A	6,158 USD	(218,868) THB	Apr. 22, 2024	(8,340)	(8,132)	208	–
A	207 USD	(7,293) THB	Apr. 22, 2024	(280)	(271)	9	–
A	1,986 USD	(70,316) THB	Apr. 22, 2024	(2,689)	(2,612)	77	–
A	126 USD	(4,548) THB	Apr. 22, 2024	(171)	(169)	2	–
A	134,523 THB	(3,758) USD	Apr. 22, 2024	5,089	4,998	–	(91)
A	12,571 THB	(351) USD	Apr. 22, 2024	476	467	–	(9)
A	101,133 THB	(2,833) USD	Apr. 22, 2024	3,837	3,758	–	(79)
A	2,354 USD	(83,959) THB	Apr. 22, 2024	(3,188)	(3,120)	68	–
A	724 USD	(26,098) THB	Apr. 22, 2024	(981)	(969)	12	–
A	893 USD	(32,410) THB	Apr. 22, 2024	(1,209)	(1,204)	5	–
A	189,008 ZAR	(9,892) USD	Apr. 22, 2024	13,397	13,489	92	–
A	273,150 ZAR	(14,296) USD	Apr. 22, 2024	19,361	19,494	133	–
A	110,681 ZAR	(5,764) USD	Apr. 22, 2024	7,806	7,899	93	–
A	5,394 ZAR	(284) USD	Apr. 22, 2024	385	385	–	–
A	37,769 ZAR	(1,989) USD	Apr. 22, 2024	2,693	2,695	2	–
A	5,086 ZAR	(264) USD	Apr. 22, 2024	358	363	5	–
A	1,263 USD	(24,318) ZAR	Apr. 22, 2024	(1,710)	(1,735)	–	(25)
A	16,348 ZAR	(853) USD	Apr. 22, 2024	1,155	1,166	11	–
A	1,382 USD	(26,245) ZAR	Apr. 22, 2024	(1,871)	(1,873)	–	(2)
A	62,686 ZAR	(3,348) USD	Apr. 22, 2024	4,534	4,474	–	(60)
A	45,329 ZAR	(2,390) USD	Apr. 22, 2024	3,237	3,235	–	(2)
A	35,120 ZAR	(1,845) USD	Apr. 22, 2024	2,499	2,507	8	–
A	3,734 AUD	(2,454) USD	Apr. 22, 2024	3,324	3,297	–	(27)
A	137 USD	(209) AUD	Apr. 22, 2024	(186)	(185)	1	–
A	222 USD	(337) AUD	Apr. 22, 2024	(300)	(297)	3	–
A	13 USD	(19) AUD	Apr. 22, 2024	(17)	(17)	–	–
A	53 USD	(81) AUD	Apr. 22, 2024	(72)	(72)	–	–
A	241 USD	(373) AUD	Apr. 22, 2024	(327)	(329)	–	(2)
A	1,888 USD	(2,879) AUD	Apr. 22, 2024	(2,557)	(2,543)	14	–
A	828 AUD	(543) USD	Apr. 22, 2024	735	731	–	(4)
A	1,764 USD	(2,702) AUD	Apr. 22, 2024	(2,389)	(2,385)	4	–
A	425 AUD	(281) USD	Apr. 22, 2024	380	375	–	(5)
A	1,480 USD	(2,266) AUD	Apr. 22, 2024	(2,005)	(2,001)	4	–
A	1,320 AUD	(864) USD	Apr. 22, 2024	1,170	1,166	–	(4)
A	16,224 BRL	(3,245) USD	Apr. 22, 2024	4,395	4,371	–	(24)
A	16,316 BRL	(3,264) USD	Apr. 22, 2024	4,421	4,397	–	(24)
A	218 BRL	(44) USD	Apr. 22, 2024	59	59	–	–
A	265 USD	(1,327) BRL	Apr. 22, 2024	(359)	(358)	1	–
A	1,849 BRL	(370) USD	Apr. 22, 2024	501	498	–	(3)
A	1,102 BRL	(220) USD	Apr. 22, 2024	298	297	–	(1)
A	299 USD	(1,487) BRL	Apr. 22, 2024	(405)	(401)	4	–
A	105 USD	(523) BRL	Apr. 22, 2024	(142)	(140)	2	–
A	9,050 BRL	(1,822) USD	Apr. 22, 2024	2,468	2,439	–	(29)
A	1,078 BRL	(216) USD	Apr. 22, 2024	292	290	–	(2)
A	7,311 BRL	(1,452) USD	Apr. 22, 2024	1,966	1,970	4	–
A	903 BRL	(181) USD	Apr. 22, 2024	245	244	–	(1)
A	3,158 USD	(4,264) CAD	Apr. 22, 2024	4,264	4,277	13	–
A	1,016 USD	(1,371) CAD	Apr. 22, 2024	1,371	1,375	4	–

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A	739 USD	(995) CAD	Apr. 22, 2024	995	1,001	6	–
A	27 CAD	(20) USD	Apr. 22, 2024	(27)	(27)	–	–
A	273 USD	(369) CAD	Apr. 22, 2024	369	370	1	–
A	9 CAD	(7) USD	Apr. 22, 2024	(9)	(9)	–	–
A	96 USD	(130) CAD	Apr. 22, 2024	130	131	1	–
A	168 USD	(228) CAD	Apr. 22, 2024	228	229	1	–
A	4,413 USD	(5,985) CAD	Apr. 22, 2024	5,985	5,977	–	(8)
A	162 USD	(218) CAD	Apr. 22, 2024	218	219	1	–
A	3,075 CAD	(2,265) USD	Apr. 22, 2024	(3,075)	(3,068)	7	–
A	1,331 CAD	(981) USD	Apr. 22, 2024	(1,331)	(1,329)	2	–
A	882,277 CLP	(958) USD	Apr. 22, 2024	1,297	1,218	–	(79)
A	288,940 CLP	(315) USD	Apr. 22, 2024	427	399	–	(28)
A	196 USD	(184,303) CLP	Apr. 22, 2024	(266)	(255)	11	–
A	244,479 CLP	(257) USD	Apr. 22, 2024	348	338	–	(10)
A	137,121 CLP	(141) USD	Apr. 22, 2024	191	190	–	(1)
A	78,780 CLP	(80) USD	Apr. 22, 2024	109	109	–	–
A	57 USD	(55,714) CLP	Apr. 22, 2024	(77)	(77)	–	–
A	175,189 CLP	(179) USD	Apr. 22, 2024	242	242	–	–
A	761,992 CLP	(792) USD	Apr. 22, 2024	1,072	1,052	–	(20)
A	756 USD	(732,054) CLP	Apr. 22, 2024	(1,024)	(1,011)	13	–
A	1,238,549 CLP	(1,257) USD	Apr. 22, 2024	1,703	1,711	8	–
A	3,360 USD	(24,125) CNY	Apr. 22, 2024	(4,551)	(4,511)	40	–
A	159 USD	(1,145) CNY	Apr. 22, 2024	(216)	(214)	2	–
A	397 USD	(2,828) CNY	Apr. 22, 2024	(537)	(529)	8	–
A	92 USD	(660) CNY	Apr. 22, 2024	(125)	(123)	2	–
A	117 USD	(843) CNY	Apr. 22, 2024	(159)	(157)	2	–
A	123 USD	(887) CNY	Apr. 22, 2024	(167)	(166)	1	–
A	8,156 CNY	(1,137) USD	Apr. 22, 2024	1,540	1,525	–	(15)
A	797 USD	(5,732) CNY	Apr. 22, 2024	(1,080)	(1,071)	9	–
A	1,130 USD	(8,127) CNY	Apr. 22, 2024	(1,531)	(1,519)	12	–
A	1,267 CNY	(176) USD	Apr. 22, 2024	239	236	–	(3)
A	2,595 USD	(18,682) CNY	Apr. 22, 2024	(3,515)	(3,493)	22	–
A	2,199 USD	(15,922) CNY	Apr. 22, 2024	(2,978)	(2,977)	1	–
A	11,929,402 COP	(2,986) USD	Apr. 22, 2024	4,044	4,168	124	–
A	24,901,587 COP	(6,233) USD	Apr. 22, 2024	8,441	8,699	258	–
A	2,526,329 COP	(632) USD	Apr. 22, 2024	856	883	27	–
A	57 USD	(225,516) COP	Apr. 22, 2024	(77)	(79)	–	(2)
A	2,788,854 COP	(696) USD	Apr. 22, 2024	942	974	32	–
A	45,095 COP	(11) USD	Apr. 22, 2024	15	15	–	–
A	737 USD	(2,926,220) COP	Apr. 22, 2024	(998)	(1,023)	–	(25)
A	162 USD	(644,772) COP	Apr. 22, 2024	(220)	(225)	–	(5)
A	43 USD	(171,616) COP	Apr. 22, 2024	(58)	(60)	–	(2)
A	1,726,027 COP	(438) USD	Apr. 22, 2024	593	603	10	–
A	3,802,704 COP	(971) USD	Apr. 22, 2024	1,315	1,328	13	–
A	929,734 COP	(240) USD	Apr. 22, 2024	325	325	–	–
A	2,474 USD	(56,670) CZK	Apr. 22, 2024	(3,351)	(3,272)	79	–
A	1,993 USD	(45,637) CZK	Apr. 22, 2024	(2,699)	(2,635)	64	–
A	303 USD	(6,963) CZK	Apr. 22, 2024	(410)	(402)	8	–
A	869 CZK	(38) USD	Apr. 22, 2024	51	50	–	(1)
A	548 CZK	(24) USD	Apr. 22, 2024	32	32	–	–
A	32 USD	(766) CZK	Apr. 22, 2024	(44)	(44)	–	–

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A	133 USD	(3,116) CZK	Apr. 22, 2024	(180)	(180)	–	–
A	4,291 CZK	(183) USD	Apr. 22, 2024	248	247	–	(1)
A	464 USD	(10,824) CZK	Apr. 22, 2024	(629)	(625)	4	–
A	197 CZK	(9) USD	Apr. 22, 2024	12	12	–	–
A	1,138 USD	(26,487) CZK	Apr. 22, 2024	(1,541)	(1,529)	12	–
A	4,657 CZK	(199) USD	Apr. 22, 2024	270	269	–	(1)
A	3,377 USD	(3,101) EUR	Apr. 22, 2024	(4,574)	(4,535)	39	–
A	646 EUR	(703) USD	Apr. 22, 2024	952	945	–	(7)
A	248 USD	(228) EUR	Apr. 22, 2024	(336)	(334)	2	–
A	911 EUR	(981) USD	Apr. 22, 2024	1,329	1,331	2	–
A	728 EUR	(783) USD	Apr. 22, 2024	1,060	1,065	5	–
A	2,051 EUR	(2,223) USD	Apr. 22, 2024	3,010	2,999	–	(11)
A	268 EUR	(292) USD	Apr. 22, 2024	395	392	–	(3)
A	1,641 EUR	(1,788) USD	Apr. 22, 2024	2,421	2,400	–	(21)
A	1,936 USD	(1,771) EUR	Apr. 22, 2024	(2,622)	(2,589)	33	–
A	1,228 EUR	(1,335) USD	Apr. 22, 2024	1,808	1,795	–	(13)
A	60 USD	(55) EUR	Apr. 22, 2024	(81)	(81)	–	–
A	1,638 USD	(1,292) GBP	Apr. 22, 2024	(2,218)	(2,208)	10	–
A	1,696 USD	(1,338) GBP	Apr. 22, 2024	(2,297)	(2,287)	10	–
A	941 GBP	(1,193) USD	Apr. 22, 2024	1,615	1,609	–	(6)
A	12 GBP	(15) USD	Apr. 22, 2024	20	20	–	–
A	376 GBP	(473) USD	Apr. 22, 2024	641	643	2	–
A	113 USD	(90) GBP	Apr. 22, 2024	(153)	(153)	–	–
A	1,819 USD	(1,440) GBP	Apr. 22, 2024	(2,463)	(2,462)	1	–
A	685 GBP	(868) USD	Apr. 22, 2024	1,176	1,170	–	(6)
A	1,810 GBP	(2,306) USD	Apr. 22, 2024	3,123	3,095	–	(28)
A	260 USD	(203) GBP	Apr. 22, 2024	(352)	(347)	5	–
A	920 GBP	(1,169) USD	Apr. 22, 2024	1,583	1,572	–	(11)
A	35 GBP	(44) USD	Apr. 22, 2024	59	59	–	–
A	52,546,082 IDR	(3,359) USD	Apr. 22, 2024	4,549	4,481	–	(68)
A	24,933,500 IDR	(1,594) USD	Apr. 22, 2024	2,159	2,127	–	(32)
A	146,415 IDR	(10) USD	Apr. 22, 2024	13	13	–	–
A	5,005,874 IDR	(316) USD	Apr. 22, 2024	428	427	–	(1)
A	5,494,712 IDR	(349) USD	Apr. 22, 2024	472	469	–	(3)
A	4,343,652 IDR	(277) USD	Apr. 22, 2024	375	370	–	(5)
A	4,738,816 IDR	(303) USD	Apr. 22, 2024	411	404	–	(7)
A	233 USD	(3,647,684) IDR	Apr. 22, 2024	(315)	(311)	4	–
A	14,164,763 IDR	(899) USD	Apr. 22, 2024	1,217	1,208	–	(9)
A	12,298,234 IDR	(791) USD	Apr. 22, 2024	1,071	1,049	–	(22)
A	13,105,582 IDR	(832) USD	Apr. 22, 2024	1,127	1,118	–	(9)
A	8,657,333 IDR	(546) USD	Apr. 22, 2024	740	738	–	(2)
A	2,385 USD	(8,938) ILS	Apr. 22, 2024	(3,230)	(3,298)	–	(68)
A	2,545 USD	(9,535) ILS	Apr. 22, 2024	(3,446)	(3,518)	–	(72)
A	3,841 ILS	(1,026) USD	Apr. 22, 2024	1,390	1,417	27	–
A	861 ILS	(236) USD	Apr. 22, 2024	319	317	–	(2)
A	345 USD	(1,255) ILS	Apr. 22, 2024	(467)	(462)	5	–
A	1,089 ILS	(298) USD	Apr. 22, 2024	403	402	–	(1)
A	4,605 ILS	(1,269) USD	Apr. 22, 2024	1,719	1,699	–	(20)
A	351 ILS	(97) USD	Apr. 22, 2024	132	129	–	(3)
A	1,249 USD	(4,474) ILS	Apr. 22, 2024	(1,691)	(1,650)	41	–
A	725 USD	(2,654) ILS	Apr. 22, 2024	(982)	(979)	3	–

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A	181 USD	(663) ILS	Apr. 22, 2024	(245)	(245)	–	–
A	681 USD	(2,492) ILS	Apr. 22, 2024	(922)	(919)	3	–
A	102,000 INR	(1,221) USD	Apr. 22, 2024	1,654	1,656	2	–
A	32,324 INR	(387) USD	Apr. 22, 2024	524	524	–	–
A	1,571 INR	(19) USD	Apr. 22, 2024	26	26	–	–
A	18 USD	(1,518) INR	Apr. 22, 2024	(25)	(25)	–	–
A	9,923 INR	(119) USD	Apr. 22, 2024	161	161	–	–
A	428 USD	(35,604) INR	Apr. 22, 2024	(580)	(578)	2	–
A	125 USD	(10,377) INR	Apr. 22, 2024	(169)	(168)	1	–
A	43,811 INR	(528) USD	Apr. 22, 2024	715	712	–	(3)
A	269 USD	(22,271) INR	Apr. 22, 2024	(364)	(362)	2	–
A	24,885 INR	(300) USD	Apr. 22, 2024	406	404	–	(2)
A	14,659 INR	(176) USD	Apr. 22, 2024	238	238	–	–
A	1,136 USD	(166,016) JPY	Apr. 22, 2024	(1,538)	(1,490)	48	–
A	383,785 JPY	(2,625) USD	Apr. 22, 2024	3,555	3,444	–	(111)
A	91,059 JPY	(622) USD	Apr. 22, 2024	842	817	–	(25)
A	1,782 JPY	(13) USD	Apr. 22, 2024	17	16	–	(1)
A	35,893 JPY	(245) USD	Apr. 22, 2024	332	322	–	(10)
A	202 USD	(30,119) JPY	Apr. 22, 2024	(274)	(271)	3	–
A	106 USD	(15,725) JPY	Apr. 22, 2024	(143)	(141)	2	–
A	40,530 JPY	(272) USD	Apr. 22, 2024	368	364	–	(4)
A	1,491 USD	(222,028) JPY	Apr. 22, 2024	(2,019)	(1,993)	26	–
A	626,032 JPY	(4,264) USD	Apr. 22, 2024	5,775	5,619	–	(156)
A	892 USD	(133,748) JPY	Apr. 22, 2024	(1,208)	(1,201)	7	–
A	3,106 USD	(469,084) JPY	Apr. 22, 2024	(4,207)	(4,211)	–	(4)
A	1,060 USD	(1,413,925) KOR	Apr. 22, 2024	(1,435)	(1,420)	15	–
A	1,143 USD	(1,525,041) KOR	Apr. 22, 2024	(1,548)	(1,532)	16	–
A	407 USD	(542,252) KOR	Apr. 22, 2024	(551)	(545)	6	–
A	64 USD	(84,256) KOR	Apr. 22, 2024	(86)	(85)	1	–
A	149,982 KOR	(114) USD	Apr. 22, 2024	154	151	–	(3)
A	219 USD	(292,313) KOR	Apr. 22, 2024	(297)	(294)	3	–
A	93 USD	(123,087) KOR	Apr. 22, 2024	(126)	(124)	2	–
A	123 USD	(163,281) KOR	Apr. 22, 2024	(166)	(164)	2	–
A	890 USD	(1,184,318) KOR	Apr. 22, 2024	(1,205)	(1,190)	15	–
A	685,429 KOR	(524) USD	Apr. 22, 2024	709	689	–	(20)
A	1,093 USD	(1,461,227) KOR	Apr. 22, 2024	(1,480)	(1,468)	12	–
A	87,476 KOR	(65) USD	Apr. 22, 2024	88	88	–	–
A	29,891 MXN	(1,713) USD	Apr. 22, 2024	2,320	2,427	107	–
A	44,552 MXN	(2,553) USD	Apr. 22, 2024	3,458	3,617	159	–
A	4,016 MXN	(228) USD	Apr. 22, 2024	309	326	17	–
A	1,845 MXN	(106) USD	Apr. 22, 2024	143	149	6	–
A	770 USD	(13,290) MXN	Apr. 22, 2024	(1,043)	(1,079)	–	(36)
A	646 USD	(11,239) MXN	Apr. 22, 2024	(875)	(912)	–	(37)
A	1,588 USD	(27,449) MXN	Apr. 22, 2024	(2,151)	(2,228)	–	(77)
A	547 MXN	(32) USD	Apr. 22, 2024	43	44	1	–
A	43,652 MXN	(2,564) USD	Apr. 22, 2024	3,472	3,543	71	–
A	618 USD	(10,470) MXN	Apr. 22, 2024	(837)	(850)	–	(13)
A	8,509 MXN	(503) USD	Apr. 22, 2024	681	691	10	–
A	4,007 MXN	(239) USD	Apr. 22, 2024	324	325	1	–
A	49,715 NOK	(4,727) USD	Apr. 22, 2024	6,402	6,204	–	(198)
A	3,039 USD	(31,961) NOK	Apr. 22, 2024	(4,116)	(3,989)	127	–

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A	14 USD	(150) NOK	Apr. 22, 2024	(19)	(18)	1	–
A	409 USD	(4,276) NOK	Apr. 22, 2024	(554)	(534)	20	–
A	399 USD	(4,247) NOK	Apr. 22, 2024	(541)	(530)	11	–
A	336 USD	(3,572) NOK	Apr. 22, 2024	(455)	(446)	9	–
A	18,949 NOK	(1,805) USD	Apr. 22, 2024	2,444	2,364	–	(80)
A	730 USD	(7,668) NOK	Apr. 22, 2024	(988)	(957)	31	–
A	36,058 NOK	(3,425) USD	Apr. 22, 2024	4,638	4,500	–	(138)
A	427 USD	(4,488) NOK	Apr. 22, 2024	(578)	(560)	18	–
A	2,940 USD	(31,323) NOK	Apr. 22, 2024	(3,981)	(3,909)	72	–
A	3,197 USD	(34,282) NOK	Apr. 22, 2024	(4,329)	(4,278)	51	–
A	3,421 USD	(5,605) NZD	Apr. 22, 2024	(4,633)	(4,535)	98	–
A	3,637 NZD	(2,220) USD	Apr. 22, 2024	3,006	2,942	–	(64)
A	1,938 USD	(3,191) NZD	Apr. 22, 2024	(2,624)	(2,581)	43	–
A	1,239 NZD	(758) USD	Apr. 22, 2024	1,026	1,002	–	(24)
A	1,263 USD	(2,082) NZD	Apr. 22, 2024	(1,710)	(1,684)	26	–
A	720 NZD	(436) USD	Apr. 22, 2024	591	582	–	(9)
A	7,440 NZD	(4,601) USD	Apr. 22, 2024	6,231	6,019	–	(212)
A	22 NZD	(13) USD	Apr. 22, 2024	18	17	–	(1)
A	103 USD	(169) NZD	Apr. 22, 2024	(139)	(136)	3	–
A	1,602 USD	(2,605) NZD	Apr. 22, 2024	(2,169)	(2,107)	62	–
A	936 USD	(1,549) NZD	Apr. 22, 2024	(1,268)	(1,252)	16	–
A	859 USD	(1,429) NZD	Apr. 22, 2024	(1,163)	(1,156)	7	–
A	1,572 USD	(87,865) PHP	Apr. 22, 2024	(2,129)	(2,117)	12	–
A	2,135 USD	(119,399) PHP	Apr. 22, 2024	(2,892)	(2,876)	16	–
A	17 USD	(969) PHP	Apr. 22, 2024	(23)	(23)	–	–
A	52 USD	(2,908) PHP	Apr. 22, 2024	(70)	(70)	–	–
A	190 USD	(10,669) PHP	Apr. 22, 2024	(257)	(257)	–	–
A	467 USD	(26,255) PHP	Apr. 22, 2024	(632)	(633)	–	(1)
A	713 USD	(39,810) PHP	Apr. 22, 2024	(966)	(959)	7	–
A	859 USD	(48,248) PHP	Apr. 22, 2024	(1,164)	(1,162)	2	–
A	2,162 USD	(121,015) PHP	Apr. 22, 2024	(2,928)	(2,915)	13	–
A	295 USD	(16,395) PHP	Apr. 22, 2024	(400)	(394)	6	–
A	504 USD	(28,186) PHP	Apr. 22, 2024	(682)	(678)	4	–
A	656 USD	(36,933) PHP	Apr. 22, 2024	(889)	(890)	–	(1)
A	1,789 PLN	(442) USD	Apr. 22, 2024	598	606	8	–
A	11,473 PLN	(2,832) USD	Apr. 22, 2024	3,835	3,889	54	–
A	73 USD	(296) PLN	Apr. 22, 2024	(99)	(101)	–	(2)
A	36 PLN	(9) USD	Apr. 22, 2024	12	12	–	–
A	290 USD	(1,176) PLN	Apr. 22, 2024	(393)	(398)	–	(5)
A	19 USD	(76) PLN	Apr. 22, 2024	(26)	(26)	–	–
A	458 PLN	(114) USD	Apr. 22, 2024	155	155	–	–
A	76 USD	(301) PLN	Apr. 22, 2024	(103)	(102)	1	–
A	5,512 PLN	(1,389) USD	Apr. 22, 2024	1,881	1,869	–	(12)
A	1,158 USD	(4,547) PLN	Apr. 22, 2024	(1,568)	(1,542)	26	–
A	833 PLN	(210) USD	Apr. 22, 2024	284	283	–	(1)
A	389 USD	(1,549) PLN	Apr. 22, 2024	(527)	(525)	2	–
A	4,424 USD	(46,270) SEK	Apr. 22, 2024	(5,992)	(5,859)	133	–
A	70,568 SEK	(6,748) USD	Apr. 22, 2024	9,139	8,936	–	(203)
A	419 USD	(4,394) SEK	Apr. 22, 2024	(568)	(556)	12	–
A	1,535 SEK	(148) USD	Apr. 22, 2024	200	195	–	(5)
A	362 USD	(3,813) SEK	Apr. 22, 2024	(490)	(482)	8	–

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A	3,977 SEK	(377) USD	Apr. 22, 2024	511	504	–	(7)
A	10,707 SEK	(1,038) USD	Apr. 22, 2024	1,406	1,356	–	(50)
A	780 USD	(8,022) SEK	Apr. 22, 2024	(1,057)	(1,016)	41	–
A	10,603 SEK	(1,026) USD	Apr. 22, 2024	1,389	1,343	–	(46)
A	720 USD	(7,358) SEK	Apr. 22, 2024	(975)	(932)	43	–
A	147 SEK	(14) USD	Apr. 22, 2024	19	19	–	–
A	376 USD	(3,972) SEK	Apr. 22, 2024	(509)	(503)	6	–
A	4,097 USD	(145,384) THB	Apr. 22, 2024	(5,549)	(5,402)	147	–
A	3,947 USD	(140,042) THB	Apr. 22, 2024	(5,345)	(5,203)	142	–
A	600 USD	(21,322) THB	Apr. 22, 2024	(812)	(792)	20	–
A	6,363 THB	(180) USD	Apr. 22, 2024	244	236	–	(8)
A	738 USD	(26,109) THB	Apr. 22, 2024	(999)	(971)	28	–
A	1,194 THB	(33) USD	Apr. 22, 2024	45	44	–	(1)
A	38,948 THB	(1,088) USD	Apr. 22, 2024	1,473	1,447	–	(26)
A	10,713 THB	(300) USD	Apr. 22, 2024	406	398	–	(8)
A	1,098 USD	(39,208) THB	Apr. 22, 2024	(1,487)	(1,456)	31	–
A	697 USD	(24,859) THB	Apr. 22, 2024	(944)	(924)	20	–
A	548 USD	(19,746) THB	Apr. 22, 2024	(742)	(733)	9	–
A	38 USD	(1,397) THB	Apr. 22, 2024	(52)	(52)	–	–
A	31,240 ZAR	(1,635) USD	Apr. 22, 2024	2,214	2,229	15	–
A	124,950 ZAR	(6,539) USD	Apr. 22, 2024	8,856	8,917	61	–
A	9,045 ZAR	(471) USD	Apr. 22, 2024	638	646	8	–
A	158 USD	(2,998) ZAR	Apr. 22, 2024	(214)	(214)	–	–
A	14,064 ZAR	(741) USD	Apr. 22, 2024	1,003	1,004	1	–
A	108 ZAR	(6) USD	Apr. 22, 2024	8	8	–	–
A	382 USD	(7,357) ZAR	Apr. 22, 2024	(517)	(525)	–	(8)
A	174 ZAR	(9) USD	Apr. 22, 2024	12	12	–	–
A	36,651 ZAR	(1,929) USD	Apr. 22, 2024	2,612	2,615	3	–
A	19,124 ZAR	(1,021) USD	Apr. 22, 2024	1,383	1,365	–	(18)
A	22,876 ZAR	(1,207) USD	Apr. 22, 2024	1,634	1,633	–	(1)
A	5,532 ZAR	(291) USD	Apr. 22, 2024	394	395	1	–
A	4,984 CAD	(3,691) USD	Apr. 22, 2024	(4,984)	(4,999)	–	(15)
A	6,759 CAD	(5,006) USD	Apr. 22, 2024	(6,759)	(6,779)	–	(20)
A	463 CAD	(344) USD	Apr. 22, 2024	(463)	(466)	–	(3)
A	246 CAD	(183) USD	Apr. 22, 2024	(246)	(248)	–	(2)
A	585 CAD	(433) USD	Apr. 22, 2024	(585)	(586)	–	(1)
A	984 USD	(1,331) CAD	Apr. 22, 2024	1,331	1,331	–	–
A	2,670 USD	(3,602) CAD	Apr. 22, 2024	3,602	3,616	14	–
A	329 USD	(445) CAD	Apr. 22, 2024	445	446	1	–
A	163 USD	(221) CAD	Apr. 22, 2024	221	221	–	–
A	1,484 CAD	(1,100) USD	Apr. 22, 2024	(1,484)	(1,490)	–	(6)
A	1,665 CAD	(1,226) USD	Apr. 22, 2024	(1,665)	(1,661)	4	–
A	589 CAD	(434) USD	Apr. 22, 2024	(589)	(588)	1	–
A	20,958 AUD	(13,776) USD	Apr. 22, 2024	18,657	18,506	–	(151)
A	2,017 USD	(3,069) AUD	Apr. 22, 2024	(2,732)	(2,710)	22	–
A	1,277 USD	(1,940) AUD	Apr. 22, 2024	(1,729)	(1,713)	16	–
A	4,306 AUD	(2,841) USD	Apr. 22, 2024	3,847	3,802	–	(45)
A	504 USD	(773) AUD	Apr. 22, 2024	(683)	(682)	1	–
A	1,499 USD	(2,315) AUD	Apr. 22, 2024	(2,030)	(2,045)	–	(15)
A	11,941 USD	(18,214) AUD	Apr. 22, 2024	(16,172)	(16,083)	89	–

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A	5,346 AUD	(3,505) USD	Apr. 22, 2024	4,747	4,720	–	(27)
A	17,993 AUD	(11,734) USD	Apr. 22, 2024	15,891	15,887	–	(4)
A	21,431 USD	(32,819) AUD	Apr. 22, 2024	(29,023)	(28,980)	43	–
A	2,106 AUD	(1,391) USD	Apr. 22, 2024	1,884	1,859	–	(25)
A	6,631 AUD	(4,333) USD	Apr. 22, 2024	5,868	5,855	–	(13)
A	6,500 AUD	(4,252) USD	Apr. 22, 2024	5,758	5,739	–	(19)
A	93,642 BRL	(18,733) USD	Apr. 22, 2024	25,370	25,234	–	(136)
A	71,910 BRL	(14,387) USD	Apr. 22, 2024	19,484	19,378	–	(106)
A	273 USD	(1,371) BRL	Apr. 22, 2024	(370)	(369)	1	–
A	36,711 BRL	(7,325) USD	Apr. 22, 2024	9,920	9,893	–	(27)
A	8,638 BRL	(1,729) USD	Apr. 22, 2024	2,342	2,327	–	(15)
A	7,684 BRL	(1,533) USD	Apr. 22, 2024	2,076	2,071	–	(5)
A	1,386 USD	(6,895) BRL	Apr. 22, 2024	(1,877)	(1,858)	19	–
A	419 BRL	(84) USD	Apr. 22, 2024	114	113	–	(1)
A	3,689 BRL	(743) USD	Apr. 22, 2024	1,006	994	–	(12)
A	8,324 BRL	(1,666) USD	Apr. 22, 2024	2,256	2,243	–	(13)
A	30,768 BRL	(6,110) USD	Apr. 22, 2024	8,275	8,291	16	–
A	7,770 BRL	(1,555) USD	Apr. 22, 2024	2,106	2,094	–	(12)
A	15,656 USD	(21,138) CAD	Apr. 22, 2024	21,139	21,202	63	–
A	5,602 USD	(7,563) CAD	Apr. 22, 2024	7,563	7,586	23	–
A	3,343 USD	(4,503) CAD	Apr. 22, 2024	4,503	4,528	25	–
A	6,704 USD	(8,994) CAD	Apr. 22, 2024	8,994	9,079	85	–
A	1,263 USD	(1,707) CAD	Apr. 22, 2024	1,707	1,711	4	–
A	65 USD	(88) CAD	Apr. 22, 2024	88	88	–	–
A	1,018 USD	(1,373) CAD	Apr. 22, 2024	1,373	1,378	5	–
A	1,687 USD	(2,280) CAD	Apr. 22, 2024	2,280	2,286	6	–
A	11,725 USD	(15,892) CAD	Apr. 22, 2024	15,893	15,880	–	(13)
A	3,945 USD	(5,350) CAD	Apr. 22, 2024	5,351	5,344	–	(7)
A	1,465 USD	(1,977) CAD	Apr. 22, 2024	1,977	1,985	8	–
A	1,798 CAD	(1,325) USD	Apr. 22, 2024	(1,798)	(1,794)	4	–
A	6,201 CAD	(4,571) USD	Apr. 22, 2024	(6,201)	(6,190)	11	–
A	4,516,901 CLP	(4,903) USD	Apr. 22, 2024	6,640	6,237	–	(403)
A	1,331,405 CLP	(1,452) USD	Apr. 22, 2024	1,967	1,839	–	(128)
A	456,922 CLP	(486) USD	Apr. 22, 2024	658	630	–	(28)
A	1,416,185 CLP	(1,487) USD	Apr. 22, 2024	2,014	1,956	–	(58)
A	902,900 CLP	(927) USD	Apr. 22, 2024	1,255	1,246	–	(9)
A	647,213 CLP	(662) USD	Apr. 22, 2024	897	894	–	(3)
A	228 USD	(224,672) CLP	Apr. 22, 2024	(309)	(310)	–	(1)
A	945 USD	(927,074) CLP	Apr. 22, 2024	(1,280)	(1,280)	–	–
A	4,083,350 CLP	(4,241) USD	Apr. 22, 2024	5,743	5,638	–	(105)
A	4,173 USD	(4,040,756) CLP	Apr. 22, 2024	(5,651)	(5,580)	71	–
A	6,467,992 CLP	(6,565) USD	Apr. 22, 2024	8,891	8,931	40	–
A	19,888 USD	(142,782) CNY	Apr. 22, 2024	(26,934)	(26,696)	238	–
A	14,101 CNY	(1,964) USD	Apr. 22, 2024	2,660	2,636	–	(24)
A	1,696 USD	(12,105) CNY	Apr. 22, 2024	(2,297)	(2,263)	34	–
A	5,984 USD	(42,812) CNY	Apr. 22, 2024	(8,104)	(8,004)	100	–
A	375 USD	(2,688) CNY	Apr. 22, 2024	(508)	(502)	6	–
A	870 USD	(6,264) CNY	Apr. 22, 2024	(1,178)	(1,171)	7	–
A	49,420 CNY	(6,889) USD	Apr. 22, 2024	9,329	9,239	–	(90)
A	5,517 USD	(39,640) CNY	Apr. 22, 2024	(7,471)	(7,412)	59	–
A	602 USD	(4,324) CNY	Apr. 22, 2024	(815)	(809)	6	–

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SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

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Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	4,281 CNY	(597) USD	Apr. 22, 2024	809	800	–	(9)
A	12,508 USD	(90,030) CNY	Apr. 22, 2024	(16,939)	(16,832)	107	–
A	11,801 USD	(85,442) CNY	Apr. 22, 2024	(15,982)	(15,975)	7	–
A	111,425,340 COP	(27,890) USD	Apr. 22, 2024	37,771	38,924	1,153	–
A	75,916,084 COP	(19,001) USD	Apr. 22, 2024	25,733	26,520	787	–
A	28 USD	(112,284) COP	Apr. 22, 2024	(38)	(39)	–	(1)
A	2,594,377 COP	(651) USD	Apr. 22, 2024	882	906	24	–
A	1,334 USD	(5,348,690) COP	Apr. 22, 2024	(1,807)	(1,868)	–	(61)
A	896,437 COP	(225) USD	Apr. 22, 2024	305	314	9	–
A	23,303,562 COP	(5,867) USD	Apr. 22, 2024	7,946	8,141	195	–
A	343 USD	(1,358,309) COP	Apr. 22, 2024	(464)	(475)	–	(11)
A	2,396 USD	(9,526,730) COP	Apr. 22, 2024	(3,245)	(3,329)	–	(84)
A	11,478,594 COP	(2,912) USD	Apr. 22, 2024	3,944	4,010	66	–
A	13,552,450 COP	(3,461) USD	Apr. 22, 2024	4,687	4,734	47	–
A	5,121,354 COP	(1,321) USD	Apr. 22, 2024	1,789	1,789	–	–
A	9,491 USD	(217,356) CZK	Apr. 22, 2024	(12,854)	(12,549)	305	–
A	13,224 USD	(302,858) CZK	Apr. 22, 2024	(17,909)	(17,486)	423	–
A	1,182 USD	(27,179) CZK	Apr. 22, 2024	(1,601)	(1,569)	32	–
A	6,352 USD	(145,468) CZK	Apr. 22, 2024	(8,603)	(8,399)	204	–
A	12,951 CZK	(557) USD	Apr. 22, 2024	755	748	–	(7)
A	276 USD	(6,548) CZK	Apr. 22, 2024	(374)	(378)	–	(4)
A	1,226 USD	(28,767) CZK	Apr. 22, 2024	(1,661)	(1,661)	–	–
A	16,152 CZK	(690) USD	Apr. 22, 2024	935	932	–	(3)
A	86,621 CZK	(3,716) USD	Apr. 22, 2024	5,032	5,001	–	(31)
A	282 USD	(6,535) CZK	Apr. 22, 2024	(382)	(377)	5	–
A	5,003 USD	(116,472) CZK	Apr. 22, 2024	(6,775)	(6,724)	51	–
A	14,867 CZK	(636) USD	Apr. 22, 2024	861	858	–	(3)
A	31,304 USD	(28,746) EUR	Apr. 22, 2024	(42,394)	(42,034)	360	–
A	3,399 EUR	(3,695) USD	Apr. 22, 2024	5,004	4,970	–	(34)
A	5,496 USD	(5,055) EUR	Apr. 22, 2024	(7,443)	(7,392)	51	–
A	5,895 EUR	(6,353) USD	Apr. 22, 2024	8,604	8,620	16	–
A	4,514 EUR	(4,852) USD	Apr. 22, 2024	6,571	6,601	30	–
A	12,835 EUR	(13,907) USD	Apr. 22, 2024	18,834	18,767	–	(67)
A	2,067 EUR	(2,247) USD	Apr. 22, 2024	3,043	3,022	–	(21)
A	6,625 EUR	(7,216) USD	Apr. 22, 2024	9,773	9,688	–	(85)
A	10,036 USD	(9,178) EUR	Apr. 22, 2024	(13,592)	(13,420)	172	–
A	6,205 EUR	(6,747) USD	Apr. 22, 2024	9,138	9,074	–	(64)
A	151 USD	(139) EUR	Apr. 22, 2024	(204)	(203)	1	–
A	8,952 USD	(7,061) GBP	Apr. 22, 2024	(12,123)	(12,070)	53	–
A	7,997 USD	(6,308) GBP	Apr. 22, 2024	(10,830)	(10,783)	47	–
A	4,892 GBP	(6,200) USD	Apr. 22, 2024	8,396	8,363	–	(33)
A	2,844 USD	(2,244) GBP	Apr. 22, 2024	(3,852)	(3,837)	15	–
A	2,514 GBP	(3,163) USD	Apr. 22, 2024	4,284	4,297	13	–
A	751 USD	(596) GBP	Apr. 22, 2024	(1,017)	(1,018)	–	(1)
A	11,768 USD	(9,320) GBP	Apr. 22, 2024	(15,937)	(15,932)	5	–
A	4,179 GBP	(5,302) USD	Apr. 22, 2024	7,180	7,143	–	(37)
A	12,207 GBP	(15,546) USD	Apr. 22, 2024	21,054	20,866	–	(188)
A	1,395 USD	(1,091) GBP	Apr. 22, 2024	(1,889)	(1,865)	24	–
A	4,789 GBP	(6,089) USD	Apr. 22, 2024	8,246	8,187	–	(59)
A	205 GBP	(258) USD	Apr. 22, 2024	350	350	–	–

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A	352,473,550 IDR	(22,534) USD	Apr. 22, 2024	30,517	30,061	–	(456)
A	41,597,982 IDR	(2,660) USD	Apr. 22, 2024	3,602	3,548	–	(54)
A	303 USD	(4,763,878) IDR	Apr. 22, 2024	(410)	(407)	3	–
A	138,754,643 IDR	(8,763) USD	Apr. 22, 2024	11,868	11,833	–	(35)
A	26,914,009 IDR	(1,706) USD	Apr. 22, 2024	2,311	2,295	–	(16)
A	29,192,024 IDR	(1,862) USD	Apr. 22, 2024	2,522	2,489	–	(33)
A	38,004,355 IDR	(2,434) USD	Apr. 22, 2024	3,296	3,241	–	(55)
A	832 USD	(13,046,447) IDR	Apr. 22, 2024	(1,127)	(1,113)	14	–
A	3,298 USD	(51,984,719) IDR	Apr. 22, 2024	(4,467)	(4,434)	33	–
A	72,034,544 IDR	(4,632) USD	Apr. 22, 2024	6,273	6,144	–	(129)
A	48,379,496 IDR	(3,071) USD	Apr. 22, 2024	4,159	4,126	–	(33)
A	53,151,367 IDR	(3,357) USD	Apr. 22, 2024	4,546	4,533	–	(13)
A	9,777 USD	(36,643) ILS	Apr. 22, 2024	(13,241)	(13,518)	–	(277)
A	15,271 USD	(57,232) ILS	Apr. 22, 2024	(20,681)	(21,114)	–	(433)
A	20,563 ILS	(5,495) USD	Apr. 22, 2024	7,442	7,586	144	–
A	4,041 USD	(14,751) ILS	Apr. 22, 2024	(5,472)	(5,442)	30	–
A	1,788 USD	(6,501) ILS	Apr. 22, 2024	(2,422)	(2,398)	24	–
A	6,616 ILS	(1,806) USD	Apr. 22, 2024	2,446	2,441	–	(5)
A	28,196 ILS	(7,772) USD	Apr. 22, 2024	10,525	10,402	–	(123)
A	1,300 ILS	(361) USD	Apr. 22, 2024	489	480	–	(9)
A	3,119 USD	(11,172) ILS	Apr. 22, 2024	(4,224)	(4,122)	102	–
A	4,029 USD	(14,742) ILS	Apr. 22, 2024	(5,456)	(5,438)	18	–
A	278 USD	(1,022) ILS	Apr. 22, 2024	(377)	(377)	–	–
A	3,759 USD	(13,762) ILS	Apr. 22, 2024	(5,091)	(5,077)	14	–
A	518,047 INR	(6,204) USD	Apr. 22, 2024	8,402	8,411	9	–
A	154,026 INR	(1,845) USD	Apr. 22, 2024	2,499	2,501	2	–
A	197,186 INR	(2,364) USD	Apr. 22, 2024	3,202	3,202	–	–
A	275 USD	(22,938) INR	Apr. 22, 2024	(373)	(373)	–	–
A	64,452 INR	(774) USD	Apr. 22, 2024	1,048	1,047	–	(1)
A	2,587 USD	(215,046) INR	Apr. 22, 2024	(3,504)	(3,491)	13	–
A	693 USD	(57,565) INR	Apr. 22, 2024	(938)	(934)	4	–
A	96,744 INR	(1,165) USD	Apr. 22, 2024	1,578	1,570	–	(8)
A	1,314 USD	(108,910) INR	Apr. 22, 2024	(1,779)	(1,768)	11	–
A	111,758 INR	(1,345) USD	Apr. 22, 2024	1,821	1,814	–	(7)
A	85,473 INR	(1,025) USD	Apr. 22, 2024	1,388	1,388	–	–
A	9,572,901 JPY	(65,486) USD	Apr. 22, 2024	88,686	85,930	–	(2,756)
A	8,075,547 JPY	(55,243) USD	Apr. 22, 2024	74,814	72,487	–	(2,327)
A	28,785 USD	(4,200,613) JPY	Apr. 22, 2024	(38,983)	(37,708)	1,275	–
A	1,224,996 JPY	(8,390) USD	Apr. 22, 2024	11,363	10,996	–	(367)
A	312,337 JPY	(2,134) USD	Apr. 22, 2024	2,890	2,804	–	(86)
A	561 USD	(83,681) JPY	Apr. 22, 2024	(760)	(751)	9	–
A	318,154 JPY	(2,132) USD	Apr. 22, 2024	2,887	2,855	–	(32)
A	145,534 JPY	(975) USD	Apr. 22, 2024	1,321	1,306	–	(15)
A	9,907 USD	(1,475,403) JPY	Apr. 22, 2024	(13,417)	(13,244)	173	–
A	3,166,037 JPY	(21,567) USD	Apr. 22, 2024	29,208	28,419	–	(789)
A	5,435 USD	(815,363) JPY	Apr. 22, 2024	(7,361)	(7,318)	43	–
A	14,479 USD	(2,186,354) JPY	Apr. 22, 2024	(19,608)	(19,625)	–	(17)
A	5,583 USD	(7,447,473) KOR	Apr. 22, 2024	(7,561)	(7,481)	80	–
A	5,602 USD	(7,471,777) KOR	Apr. 22, 2024	(7,586)	(7,506)	80	–
A	1,912 USD	(2,548,441) KOR	Apr. 22, 2024	(2,589)	(2,560)	29	–

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A	3,984 USD	(5,284,068) KOR	Apr. 22, 2024	(5,396)	(5,308)	88	–
A	1,242,759 KOR	(940) USD	Apr. 22, 2024	1,273	1,249	–	(24)
A	1,427 USD	(1,905,552) KOR	Apr. 22, 2024	(1,933)	(1,914)	19	–
A	809 USD	(1,072,665) KOR	Apr. 22, 2024	(1,096)	(1,077)	19	–
A	1,102 USD	(1,463,327) KOR	Apr. 22, 2024	(1,492)	(1,470)	22	–
A	600 USD	(799,540) KOR	Apr. 22, 2024	(813)	(803)	10	–
A	3,178,731 KOR	(2,426) USD	Apr. 22, 2024	3,286	3,193	–	(93)
A	5,034 USD	(6,729,903) KOR	Apr. 22, 2024	(6,818)	(6,761)	57	–
A	42,950 KOR	(32) USD	Apr. 22, 2024	43	43	–	–
A	277,689 MXN	(15,913) USD	Apr. 22, 2024	21,551	22,542	991	–
A	100,653 MXN	(5,768) USD	Apr. 22, 2024	7,812	8,171	359	–
A	14,901 MXN	(846) USD	Apr. 22, 2024	1,146	1,210	64	–
A	119,339 MXN	(6,849) USD	Apr. 22, 2024	9,276	9,687	411	–
A	5,241 USD	(90,468) MXN	Apr. 22, 2024	(7,098)	(7,344)	–	(246)
A	4,033 USD	(70,150) MXN	Apr. 22, 2024	(5,462)	(5,695)	–	(233)
A	9,885 USD	(170,814) MXN	Apr. 22, 2024	(13,387)	(13,867)	–	(480)
A	6,916 MXN	(402) USD	Apr. 22, 2024	545	562	17	–
A	186,556 MXN	(10,957) USD	Apr. 22, 2024	14,839	15,144	305	–
A	2,903 USD	(49,154) MXN	Apr. 22, 2024	(3,931)	(3,990)	–	(59)
A	33,111 MXN	(1,957) USD	Apr. 22, 2024	2,650	2,687	37	–
A	26,208 MXN	(1,565) USD	Apr. 22, 2024	2,120	2,127	7	–
A	13,497 USD	(141,949) NOK	Apr. 22, 2024	(18,279)	(17,715)	564	–
A	232,081 NOK	(22,067) USD	Apr. 22, 2024	29,885	28,963	–	(922)
A	174 USD	(1,822) NOK	Apr. 22, 2024	(235)	(228)	7	–
A	331 USD	(3,460) NOK	Apr. 22, 2024	(448)	(432)	16	–
A	2,593 USD	(27,550) NOK	Apr. 22, 2024	(3,511)	(3,439)	72	–
A	2,112 USD	(22,479) NOK	Apr. 22, 2024	(2,860)	(2,805)	55	–
A	121,521 NOK	(11,574) USD	Apr. 22, 2024	15,675	15,165	–	(510)
A	4,500 USD	(47,309) NOK	Apr. 22, 2024	(6,094)	(5,904)	190	–
A	163,983 NOK	(15,574) USD	Apr. 22, 2024	21,092	20,464	–	(628)
A	1,873 USD	(19,706) NOK	Apr. 22, 2024	(2,537)	(2,459)	78	–
A	15,652 USD	(166,770) NOK	Apr. 22, 2024	(21,197)	(20,812)	385	–
A	16,370 USD	(175,561) NOK	Apr. 22, 2024	(22,170)	(21,909)	261	–
A	2,671 USD	(4,376) NZD	Apr. 22, 2024	(3,617)	(3,540)	77	–
A	3,431 USD	(5,621) NZD	Apr. 22, 2024	(4,646)	(4,548)	98	–
A	9,660 USD	(15,906) NZD	Apr. 22, 2024	(13,083)	(12,869)	214	–
A	841 NZD	(514) USD	Apr. 22, 2024	696	680	–	(16)
A	7,716 USD	(12,720) NZD	Apr. 22, 2024	(10,449)	(10,292)	157	–
A	4,458 NZD	(2,703) USD	Apr. 22, 2024	3,660	3,607	–	(53)
A	47,118 NZD	(29,138) USD	Apr. 22, 2024	39,461	38,121	–	(1,340)
A	414 NZD	(255) USD	Apr. 22, 2024	346	335	–	(11)
A	2,294 USD	(3,760) NZD	Apr. 22, 2024	(3,107)	(3,042)	65	–
A	8,308 USD	(13,511) NZD	Apr. 22, 2024	(11,251)	(10,932)	319	–
A	4,715 USD	(7,797) NZD	Apr. 22, 2024	(6,386)	(6,307)	79	–
A	4,534 USD	(7,543) NZD	Apr. 22, 2024	(6,140)	(6,103)	37	–
A	11,053 USD	(617,856) PHP	Apr. 22, 2024	(14,969)	(14,884)	85	–
A	7,795 USD	(435,787) PHP	Apr. 22, 2024	(10,557)	(10,498)	59	–
A	9,417 PHP	(167) USD	Apr. 22, 2024	226	227	1	–
A	5,385 USD	(303,892) PHP	Apr. 22, 2024	(7,293)	(7,320)	–	(27)
A	859 USD	(48,317) PHP	Apr. 22, 2024	(1,163)	(1,164)	–	(1)

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A	3,045 USD	(171,339) PHP	Apr. 22, 2024	(4,124)	(4,128)	–	(4)
A	4,739 USD	(264,532) PHP	Apr. 22, 2024	(6,418)	(6,372)	46	–
A	6,314 USD	(354,297) PHP	Apr. 22, 2024	(8,551)	(8,535)	16	–
A	3,219 USD	(180,175) PHP	Apr. 22, 2024	(4,359)	(4,340)	19	–
A	2,053 USD	(113,870) PHP	Apr. 22, 2024	(2,781)	(2,743)	38	–
A	1,312 USD	(73,397) PHP	Apr. 22, 2024	(1,777)	(1,768)	9	–
A	3,922 USD	(220,678) PHP	Apr. 22, 2024	(5,311)	(5,316)	–	(5)
A	26,640 PLN	(6,576) USD	Apr. 22, 2024	8,906	9,031	125	–
A	40,706 PLN	(10,048) USD	Apr. 22, 2024	13,608	13,799	191	–
A	592 USD	(2,403) PLN	Apr. 22, 2024	(802)	(814)	–	(12)
A	18,136 PLN	(4,504) USD	Apr. 22, 2024	6,100	6,148	48	–
A	2,132 USD	(8,635) PLN	Apr. 22, 2024	(2,888)	(2,928)	–	(40)
A	52 USD	(210) PLN	Apr. 22, 2024	(70)	(71)	–	(1)
A	3,799 PLN	(950) USD	Apr. 22, 2024	1,286	1,288	2	–
A	121 USD	(482) PLN	Apr. 22, 2024	(164)	(163)	1	–
A	12,686 PLN	(3,197) USD	Apr. 22, 2024	4,329	4,301	–	(28)
A	5,811 USD	(22,826) PLN	Apr. 22, 2024	(7,870)	(7,738)	132	–
A	2,416 PLN	(608) USD	Apr. 22, 2024	823	820	–	(3)
A	1,788 USD	(7,120) PLN	Apr. 22, 2024	(2,422)	(2,413)	9	–
A	26,616 SEK	(2,545) USD	Apr. 22, 2024	3,447	3,371	–	(76)
A	96,848 SEK	(9,261) USD	Apr. 22, 2024	12,542	12,264	–	(278)
A	2,268 USD	(23,746) SEK	Apr. 22, 2024	(3,072)	(3,007)	65	–
A	37,135 SEK	(3,567) USD	Apr. 22, 2024	4,831	4,702	–	(129)
A	2,441 USD	(25,699) SEK	Apr. 22, 2024	(3,306)	(3,255)	51	–
A	25,554 SEK	(2,422) USD	Apr. 22, 2024	3,280	3,236	–	(44)
A	70,300 SEK	(6,817) USD	Apr. 22, 2024	9,232	8,902	–	(330)
A	4,773 USD	(49,047) SEK	Apr. 22, 2024	(6,464)	(6,211)	253	–
A	22,653 SEK	(2,192) USD	Apr. 22, 2024	2,968	2,869	–	(99)
A	3,544 USD	(36,224) SEK	Apr. 22, 2024	(4,799)	(4,587)	212	–
A	329 USD	(3,433) SEK	Apr. 22, 2024	(446)	(435)	11	–
A	1,802 USD	(19,045) SEK	Apr. 22, 2024	(2,441)	(2,412)	29	–
A	24,785 USD	(879,388) THB	Apr. 22, 2024	(33,566)	(32,675)	891	–
A	16,146 USD	(572,876) THB	Apr. 22, 2024	(21,866)	(21,286)	580	–
A	2,422 USD	(86,076) THB	Apr. 22, 2024	(3,280)	(3,198)	82	–
A	10,812 USD	(381,334) THB	Apr. 22, 2024	(14,643)	(14,169)	474	–
A	3,836 USD	(135,827) THB	Apr. 22, 2024	(5,195)	(5,047)	148	–
A	1,307 THB	(36) USD	Apr. 22, 2024	49	48	–	(1)
A	222,633 THB	(6,219) USD	Apr. 22, 2024	8,422	8,272	–	(150)
A	38,582 THB	(1,079) USD	Apr. 22, 2024	1,461	1,433	–	(28)
A	164,942 THB	(4,621) USD	Apr. 22, 2024	6,258	6,129	–	(129)
A	4,255 USD	(151,764) THB	Apr. 22, 2024	(5,763)	(5,639)	124	–
A	1,364 USD	(49,138) THB	Apr. 22, 2024	(1,847)	(1,825)	22	–
A	840 USD	(30,471) THB	Apr. 22, 2024	(1,137)	(1,132)	5	–
A	654,193 ZAR	(34,239) USD	Apr. 22, 2024	46,369	46,687	318	–
A	140,130 ZAR	(7,334) USD	Apr. 22, 2024	9,932	10,000	68	–
A	34,007 ZAR	(1,771) USD	Apr. 22, 2024	2,398	2,427	29	–
A	207,966 ZAR	(10,953) USD	Apr. 22, 2024	14,834	14,842	8	–
A	73,530 ZAR	(3,871) USD	Apr. 22, 2024	5,243	5,248	5	–
A	3,929 ZAR	(205) USD	Apr. 22, 2024	277	281	4	–
A	1,704 USD	(32,824) ZAR	Apr. 22, 2024	(2,308)	(2,342)	–	(34)

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Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	19,828 ZAR	(1,034) USD	Apr. 22, 2024	1,401	1,415	14	–
A	1,864 USD	(35,433) ZAR	Apr. 22, 2024	(2,525)	(2,528)	–	(3)
A	65,871 ZAR	(3,518) USD	Apr. 22, 2024	4,764	4,701	–	(63)
A	3,143 USD	(59,594) ZAR	Apr. 22, 2024	(4,256)	(4,253)	3	–
A	2,029 USD	(38,632) ZAR	Apr. 22, 2024	(2,748)	(2,757)	–	(9)
Total forward currency contracts						29,320	(26,612)
Total Derivative assets							38,285
Total Derivative liabilities							(33,970)

MACKENZIE GLOBAL MACRO FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

1. Fiscal Periods and General Information

The information provided in these financial statements and notes thereto is for the periods ended or as at March 31, 2024 and 2023, as applicable. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date. Refer to Note 10 for the formation date of the Fund and the inception date of each series.

The Fund is organized as an open-ended mutual fund trust established under the laws of the Province of Ontario pursuant to a Declaration of Trust as amended and restated from time to time. The address of the Fund's registered office is 180 Queen Street West, Toronto, Ontario, Canada. The Fund is authorized to issue an unlimited number of units (referred to as "security" or "securities") of multiple series. Series of the Fund are available for sale under Simplified Prospectus or exempt distribution options.

Mackenzie Financial Corporation ("Mackenzie") is the manager of the Fund and is wholly owned by IGM Financial Inc., a subsidiary of Power Corporation of Canada. Canada Life Investment Management Ltd. ("CLIML") is wholly owned by The Canada Life Assurance Company ("Canada Life"), a subsidiary of Power Corporation of Canada. Investments in companies within the Power Group of companies held by the Fund are identified in the Schedule of Investments.

2. Basis of Preparation and Presentation

These audited annual financial statements ("financial statements") have been prepared in accordance with IFRS Accounting Standards ("IFRS"). A summary of the Fund's material accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of Mackenzie Financial Corporation on June 4, 2024.

3. Material Accounting Policies

The Fund adopted Disclosure of Accounting Policies Amendments to IAS 1 and IFRS Practice Statements 2 from April 1, 2023. Although the amendments did not result in any changes to the accounting policies themselves, they impacted the accounting policy information disclosed in the financial statements. The amendments require the disclosure of 'material' rather than 'significant' accounting policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies. The Manager reviewed the accounting policies and made updates to the information disclosed in certain instances in line with the amendments.

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled or expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds, private funds ("Underlying Funds") and Exchange-Traded Funds ("ETFs"), if any, at FVTPL. For private funds, the Manager will rely on the valuations provided by the managers of the private funds, which represents the Fund's proportionate share of the net assets of these private funds. The Fund's investment in Underlying Funds and ETFs, if any, is presented in the Schedule of Investments at fair value which represents the Fund's maximum exposure on these investments.

The Fund's redeemable securities contain multiple dissimilar contractual obligations and entitle securityholders to the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund and therefore meet the criteria for classification as financial liabilities under IAS 32 *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

MACKENZIE GLOBAL MACRO FUND

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NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(b) Fair value measurement (cont'd)

Investments listed on a public securities exchange or traded on an over-the-counter market are valued on the basis of the last traded market price or closing price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The daily fluctuation of futures contracts or swaps, along with daily cash settlements made by the Fund, where applicable, are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at March 31, 2024.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

MACKENZIE GLOBAL MACRO FUND

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NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(c) Income and expense recognition

Interest income and interest expense for distribution purposes represents the coupon interest received or paid by the Fund, which is accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividend income and expense is recognized as of the ex-dividend date. Dividends and interest paid on the short selling of equity and bond securities are included in the Statement of Comprehensive Income – Dividends and Interest Income, respectively. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on a weighted average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, expense, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

(d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statements of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(e) Securities lending, repurchase and reverse repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statements of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(i) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10.

(j) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

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NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(k) Mergers

In a fund merger, the Fund acquires all of the assets and assumes all of the liabilities of the terminating fund at fair value in exchange for securities of the Fund on the effective date of the merger.

(l) Short selling and borrowing fees

The Fund may engage in the short selling of equity and bond securities as a part of its overall investment strategy. When the Fund sells an equity or bond security short, it must borrow the security from a broker, and in exchange pay a borrowing fee to that broker, to complete the sale. The Fund can realize a gain on a short sale, if the price of the security decreases from the date the security was sold short until the date at which the Fund closes out its short position, by buying the security at a lower price and returning it back to the broker. A loss will be incurred if the price of the security increases. Limitations within the Fund's investment strategy on the Fund's ability to engage in short selling and borrowing include: (i) the aggregate market value of all securities sold short by the Fund will not exceed 50% of the total net assets of the Fund; (ii) the aggregate market value of all securities of any particular issuer sold short by the Fund will not exceed 20% of the total net assets of the Fund; (iii) the Fund may borrow cash up to a maximum of 50% of its net asset value; and (iv) the combined use of short-selling and cash borrowing by the Fund is subject to an overall limit of 50% of its net asset value. Gains and losses realized on the short selling of equity and bond securities are included in the Statement of Comprehensive Income – Net realized gain (loss).

(m) Future accounting changes

The Fund has determined there are no material implications to the Fund's financial statements arising from IFRS issued but not yet effective.

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgments

Classification and measurement of investments

In classifying and measuring financial instruments held by the Fund, Mackenzie is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. Mackenzie has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Interest in unconsolidated structured entities

In determining whether an Underlying Fund or an ETF in which the Fund invests, but that it does not consolidate, meets the definition of a structured entity, Mackenzie is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Fund's interest in these Underlying Funds, if applicable.

5. Income Taxes

The Fund qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes other than refundable tax on capital gains, if applicable.

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NOTES TO FINANCIAL STATEMENTS

5. Income Taxes (cont'd)

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

6. Management Fees and Operating Expenses

Mackenzie is paid a management fee for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements relating to the purchase and sale of the investment portfolio and making arrangements with registered dealers for the purchase and sale of securities of the Fund by investors. The management fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Each series of the Fund is charged a fixed rate annual administration fee ("Administration Fee") and in return, Mackenzie bears all of the operating expenses of the Fund, other than certain specified fund costs. The Administration Fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Other fund costs include taxes (including, but not limited to GST/HST and income tax), interest and borrowing costs, all fees and expenses of the Mackenzie Funds' Independent Review Committee (IRC), costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after the date of the most recently filed simplified prospectus, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after the date of the most recently filed simplified prospectus.

Mackenzie may waive or absorb management fees and/or Administration Fees at its discretion and stop waiving or absorbing such fees at any time without notice. Refer to Note 10 for the management fee and Administration Fee rates charged to each series of securities.

7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at March 31, 2024 and 2023 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. Mackenzie manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

8. Financial Instruments Risk

i. Risk exposure and management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at March 31, 2024, grouped by asset type, with geographic and sector information.

Mackenzie seeks to minimize potential adverse effects of financial risks on the Fund's performance by employing professional, experienced portfolio advisors, by monitoring the Fund's positions and market events daily, by diversifying the investment portfolio within the constraints of the Fund's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, Mackenzie also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines, and securities regulations.

ii. Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages established for different time periods and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

iii. Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

MACKENZIE GLOBAL MACRO FUND

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NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

iv. Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The Fund's sensitivity to interest rate changes was estimated using weighted average duration. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

v. Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts and securities sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps, and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the Fund continues to increase, theoretically without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract. In the case of securities sold short, the loss to the Fund continues to increase, without limit, as the fair value of the underlying interest increases. This risk is mitigated by placing limitations on the Fund's ability to sell securities short, which are outlined in Note 3(l).

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts.

vi. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk.

If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by underlying funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position. The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

vii. Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

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NOTES TO FINANCIAL STATEMENTS

9. Other Information

Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PLN	Polish zloty
AED	United Arab Emirates Dirham	IDR	Indonesian rupiah	QAR	Qatar Rial
BRL	Brazilian real	ILS	Israeli shekel	RON	Romanian leu
CAD	Canadian dollars	INR	Indian rupee	RUB	Russian ruble
CHF	Swiss franc	JPY	Japanese yen	SAR	Saudi riyal
CZK	Czech koruna	KOR	South Korean won	SEK	Swedish krona
CLP	Chilean peso	MXN	Mexican peso	SGD	Singapore dollars
CNY	Chinese yuan	MYR	Malaysian ringgit	THB	Thailand baht
COP	Colombian peso	NGN	Nigerian naira	TRL	Turkish lira
DKK	Danish krone	NOK	Norwegian krona	USD	United States dollars
EGP	Egyptian pound	NTD	New Taiwan dollar	VND	Vietnamese dong
EUR	Euro	NZD	New Zealand dollars	ZAR	South African rand
GBP	United Kingdom pounds	PEN	Peruvian nuevo sol	ZMW	Zambian kwacha
GHS	Ghana Cedi	PHP	Philippine peso		
HKD	Hong Kong dollars	PKR	Pakistani rupee		

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(c) Securities Lending

	March 31, 2024		March 31, 2023	
	(\$)		(\$)	
Value of securities loaned	2,424		8,309	
Value of collateral received	2,547		8,968	

	March 31, 2024		March 31, 2023	
	(\$)	(%)	(\$)	(%)
Gross securities lending income	85	100.0	24	100.0
Tax withheld	(5)	(5.9)	(2)	(8.3)
	80	94.1	22	91.7
Payments to securities lending agent	(14)	(16.5)	(4)	(16.7)
Securities lending income	66	77.6	18	75.0

(d) Commissions

	(\$)
March 31, 2024	22
March 31, 2023	12

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund seeks a positive total return over a market cycle, regardless of general market direction, by investing in long and/or short positions in equities and fixed income securities, and may also invest in physical commodities and/or currencies. The Fund's strategies include a collection of processes that are expected to derive value from trading markets that are driven from global macroeconomic data and events such as movements in commodities, currencies, and equity and bond markets. The Fund may also engage in physical short sales, borrowing and/or investment in derivatives such as futures and forward contracts. The Fund's aggregate exposure to its sources of leverage is calculated as the sum of the following sources of leverage, and must not exceed 300% of its net asset value: (i) the aggregate market value of securities sold short; (ii) the value of indebtedness under any borrowing arrangement for investment purposes; and (iii) the aggregate notional value of the Fund's specified derivatives positions, excluding any specified derivatives used for hedging purposes.

MACKENZIE GLOBAL MACRO FUND

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

ii. Currency risk

The tables below summarize the Fund's exposure to currency risk.

Currency	March 31, 2024				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
ZAR	–	812	144,292	145,104				
COP	–	–	140,200	140,200				
JPY	–	69	131,631	131,700				
BRL	–	–	123,449	123,449				
IDR	–	–	109,232	109,232				
MXN	–	(655)	54,721	54,066				
PLN	–	(13)	37,476	37,463				
CLP	–	–	35,407	35,407				
SEK	–	(73)	26,974	26,901				
INR	–	–	23,414	23,414				
EUR	–	133	12,152	12,285				
GBP	–	(55)	7,684	7,629				
SGD	–	1,176	8	1,184				
CHF	–	(355)	133	(222)				
AUD	–	237	(5,649)	(5,412)				
NOK	–	–	(19,470)	(19,470)				
NZD	–	–	(26,095)	(26,095)				
KOR	–	–	(53,281)	(53,281)				
ILS	–	–	(64,146)	(64,146)				
CZK	–	–	(72,936)	(72,936)				
USD	34,257	16,007	(160,509)	(110,245)				
PHP	–	–	(117,183)	(117,183)				
CNY	–	–	(117,446)	(117,446)				
THB	–	64	(121,041)	(120,977)				
Total	34,257	17,347	89,017	140,621				
% of Net Assets	5.2	2.6	13.4	21.2				
Total currency rate sensitivity					(7,031)	(1.1)	7,031	1.1

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

ii. Currency risk (cont'd)

Currency	March 31, 2023				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
MXN	–	(46)	79,097	79,051				
BRL	–	–	54,426	54,426				
COP	–	–	34,878	34,878				
EUR	–	2,354	31,149	33,503				
PLN	–	–	28,572	28,572				
ZAR	–	(400)	24,062	23,662				
IDR	–	–	21,408	21,408				
NOK	–	–	19,819	19,819				
SEK	–	(42)	16,037	15,995				
CLP	–	–	9,704	9,704				
AUD	–	(623)	6,435	5,812				
CHF	–	85	(294)	(209)				
NZD	–	–	(3,308)	(3,308)				
JPY	–	3,030	(7,367)	(4,337)				
CZK	–	–	(10,689)	(10,689)				
ILS	–	–	(14,089)	(14,089)				
GBP	–	389	(17,521)	(17,132)				
USD	25,631	10,039	(55,707)	(20,037)				
THB	–	–	(23,185)	(23,185)				
CNY	–	–	(24,405)	(24,405)				
KOR	–	–	(27,378)	(27,378)				
PHP	–	–	(29,165)	(29,165)				
NTD	–	–	(36,049)	(36,049)				
INR	–	–	(47,602)	(47,602)				
Total	25,631	14,786	28,828	69,245				
% of Net Assets	5.2	3.0	5.9	14.1				
Total currency rate sensitivity					(4,697)	(1.0)	4,697	1.0

* Includes both monetary and non-monetary financial instruments

iii. Interest rate risk

The tables below summarize the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

March 31, 2024	Derivative Instruments (\$)	Impact on net assets			
		Increase by 1%		Decrease by 1%	
		(\$)	(%)	(\$)	(%)
Less than 1 year	88,084				
1-5 years	–				
5-10 years	–				
Greater than 10 years	–				
Total	88,084				
Total sensitivity to interest rate changes		5,959	0.9	(5,959)	(0.9)

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

iii. Interest rate risk (cont'd)

March 31, 2023	Derivative Instruments (\$)	Impact on net assets			
		Increase by 1%		Decrease by 1%	
		(\$)	(%)	(\$)	(%)
Less than 1 year	(246,403)				
1-5 years	–				
5-10 years	–				
Greater than 10 years	–				
Total	(246,403)				
Total sensitivity to interest rate changes		17,767	3.6	(17,767)	(3.6)

iv. Other price risk

As at March 31, 2024 and 2023, the Fund did not have a significant exposure to other price risk.

v. Credit risk

As at March 31, 2024 and 2023, the Fund did not have a significant exposure to credit risk.

(f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	March 31, 2024				March 31, 2023			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Options	–	7,290	–	7,290	–	7,751	–	7,751
Exchange-traded funds/notes	26,967	–	–	26,967	17,880	–	–	17,880
Mutual funds	6,858	–	–	6,858	24,889	–	–	24,889
Derivative assets	7,809	30,476	–	38,285	2,539	30,970	–	33,509
Derivative liabilities	(7,358)	(26,612)	–	(33,970)	(10,999)	(13,966)	–	(24,965)
Short-term investments	525,525	39,123	–	564,648	329,074	65,765	–	394,839
Total	559,801	50,277	–	610,078	363,383	90,520	–	453,903

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the periods, there were no transfers between Level 1 and Level 2.

(g) Investments by the Manager and Affiliates

The investments held by the Manager, other funds managed by the Manager, and funds managed by affiliates of the Manager, investing in series CL, IG or S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	March 31, 2024 (\$)	March 31, 2023 (\$)
The Manager	23	–
Other funds managed by the Manager	194,819	177,579
Funds managed by affiliates of the Manager	426,146	290,331

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10. Fund Specific Information (in '000, except for (a)) (cont'd)

(h) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	March 31, 2024			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	38,285	(32,693)	–	5,592
Unrealized losses on derivative contracts	(33,970)	32,693	48,254	46,977
Liability for options written	–	–	–	–
Total	4,315	–	48,254	52,569

	March 31, 2023			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	7,513	(4,995)	–	2,518
Unrealized losses on derivative contracts	(13,455)	4,995	31,941	23,481
Liability for options written	–	–	–	–
Total	(5,942)	–	31,941	25,999

(i) Interest in Unconsolidated Structured Entities

The Fund's investment details in the Underlying Funds as at March 31, 2024 and 2023 are as follows:

March 31, 2024	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
iShares iBoxx \$ Investment Grade Corporate Bond ETF	0.0	2,286
iShares TIPS Bond ETF	0.0	3,840
Mackenzie Gold Bullion Fund Series R	2.7	6,858
SPDR Bloomberg High Yield Bond ETF	0.0	5,041
SPDR S&P Oil & Gas Exploration & Production ETF	0.3	15,800

March 31, 2023	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Gold Bullion Fund Series R	9.3	24,889
SPDR S&P Oil & Gas Exploration & Production ETF	0.4	17,880

(j) Leverage

Leverage occurs when the Fund borrows money or securities, or uses derivatives, to generate investment exposure that would otherwise not be possible. The Fund's aggregate exposure to its sources of leverage is calculated as the sum of the following: (i) the market value of short holdings; (ii) the amount of cash borrowed for investment purposes; and (iii) the notional value of the Fund's derivatives positions, excluding any derivatives used for hedging purposes. This exposure must not exceed 300% of the Fund's NAV.

During the year ended March 31, 2024, the Fund's aggregate exposure to sources of leverage ranged from 104% to 233% of the Fund's NAV. The low end of the range occurred in April 2023 and represents the typical amount of leverage in the Fund. The high end of the range was reached in March 2024, after the portfolio management team added more futures positions. The sources of leverage were positions in long and short futures, purchased options, swaps and forward currency contracts. Including the notional value of derivatives used for hedging, the low and high amounts of leverage ranged from 311% to 518%.

During the year ended March 31, 2023, the Fund's aggregate exposure to sources of leverage ranged from 73% to 190% of the Fund's NAV. The high end of the range occurred in April 2022, when the Fund's active positions required more leverage to achieve its risk-return objectives. The low end of the range was reached in July 2022, when exposures across the portfolio were generally lower in response to heightened market volatility. The sources of leverage were positions in long and short futures and forward currency contracts. Including the notional value of derivatives used for hedging, the low and high amounts of leverage ranged from 235% to 331%.

(k) Subsequent Event

At a meeting held on May 31, 2024, investors in Mackenzie Multi-Strategy Absolute Return Fund (the "Terminating Fund") approved a proposed merger of the Terminating Fund into the Fund effective on or about October 11, 2024 after receiving a positive recommendation from Mackenzie's Independent Review Committee to proceed with the proposed merger. Following the proposed merger, the Terminating Fund will be terminated. Mackenzie will pay for the expenses incurred to effect the proposed merger.

(l) Investments Pledged as Collateral

As at March 31, 2024, \$654 (March 31, 2023 – \$Nil) have been received from Morgan Stanley and J.P. Morgan as collateral against forwards contracts.