Mackenzie ETF Portfolios

Cost-effective ETFs, broad market exposure and the convenience of mutual funds

One of the most important aspects of successful investing is having a diversified portfolio. Research shows that asset allocation can account for up to 92% of the variation of a portfolio's returns.[1] Holding investments across asset classes such as stocks and bonds, as well as industries and geographies may help reduce the risks from market volatility to deliver a smoother ride for the investor.

Historically, investors would achieve portfolio diversification with a selection of mutual funds that worked together. More recently, exchange-traded funds (ETFs) have become increasingly popular, offering similar exposures to mutual funds, but often at a lower cost.

Investing primarily in Mackenzie's active and index ETFs, the Mackenzie ETF Portfolios provide global diversification in a mutual fund format. There are six portfolio options available that suit a broad range of investors.

Why invest in this fund?

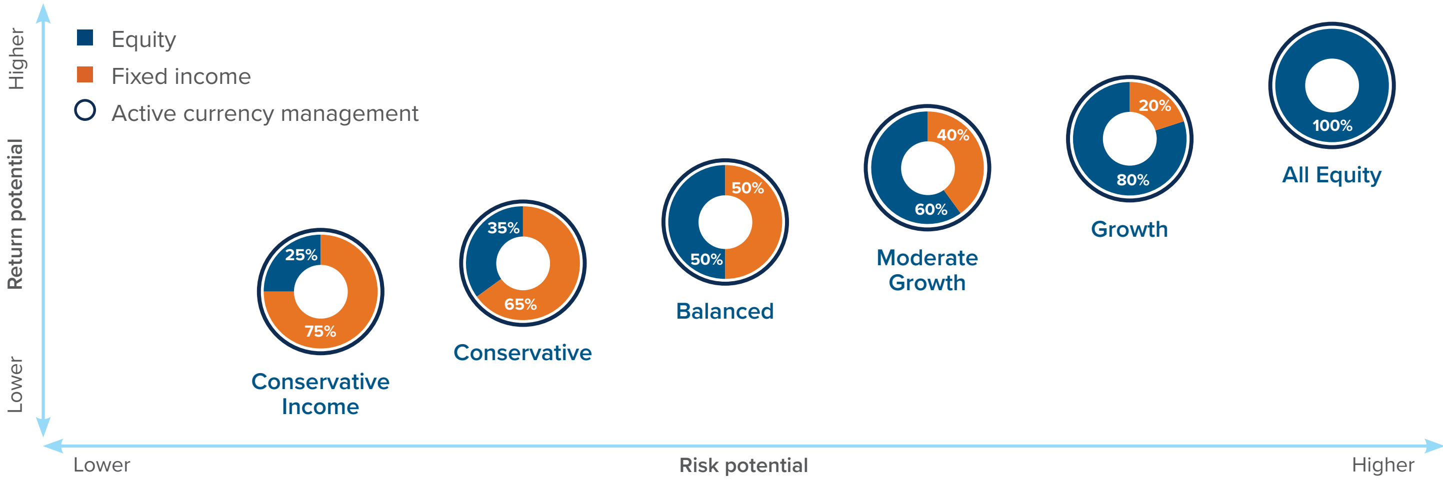
1 Globally diversified
The portfolios invest in a broad range of asset classes, geographies, sectors and investment strategies, primarily through Mackenzie's comprehensive offering of ETFs.

2 Actively managed
The Multi-Asset Strategies Team uses sophisticated processes to evaluate markets and adjust portfolio positions in order to stay ahead of evolving market conditions.

3 Low cost
The portfolios leverage the lower cost structure of ETFs to help minimize fees.

DISCOVER OUR SUITE OF ETF PORTFOLIOS

To meet your investment goals and risk tolerance



CIFSC category	Global Fixed Income Balanced	Global Fixed Income Balanced	Global Neutral Balanced	Global Neutral Balanced	Global Equity Balanced	Global Equity
Risk rating	Low	Low	Low to medium	Low to medium	Low to medium	Medium

These assets allocations represent the fund's strategic long-term asset mix however, allocations may change over time.

Actively managed

The portfolios are actively managed by the Mackenzie Multi-Asset Strategies Team. The team's experience with some of Canada's largest pension funds is combined with institutional best practices and proprietary investing techniques.

Using a wide range of asset classes and strategies, the team has created a suite of optimized, modern portfolios that are actively managed according to market opportunities or risks, to deliver investment solutions that meet specific investor needs and can thrive even in unpredictable markets.

MANAGED BY

Mackenzie Multi-Asset Strategies Team

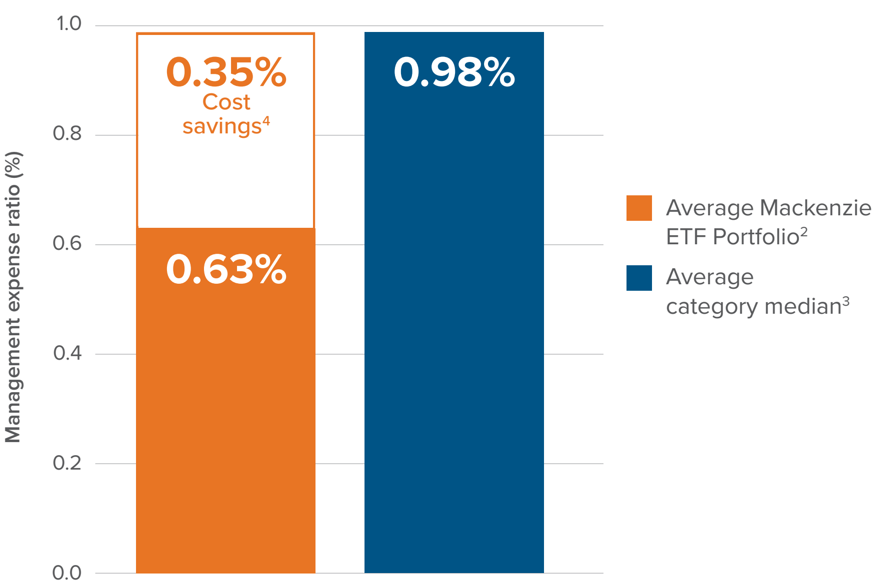
Nelson Arruda, MFin., MSc., CFA
SVP, Portfolio Manager, Head of Team
Industry start 2009

Gleb Sivitsky, MFE, CFA, CAIA
VP, Portfolio Manager
Industry start 2014

A lower cost solution

Taking advantage of the lower cost structure of ETFs, the management fees of the Mackenzie ETF Portfolios are considerably lower than the category average. This means investors keep more of their money while their investments grow.

MUTUAL FUND FEE COMPARISON



Source: Morningstar, as at December 31, 2024. Fund and category data is Series F only. Categories include Global Fixed Income Balanced, Global Neutral Balanced, Global Equity Balanced and Global Equity.

[2] "Average Mackenzie ETF Portfolio" is the average MER of the Mackenzie Conservative Income ETF Portfolio, Mackenzie Conservative ETF Portfolio, Mackenzie Balanced ETF Portfolio, Mackenzie Moderate Growth ETF Portfolio, Mackenzie Growth ETF Portfolio, and Mackenzie All-Equity ETF Portfolio.

[3] "Average Category Median" figure is the average of the median MERs of fee-based (non-commission) funds within the Global Fixed Income Balanced, Global Neutral Balanced, Global Equity Balanced and Global Equity categories.

[4] Average cost savings is the difference between the "Average Mackenzie ETF Portfolio" and the "Average Category Median". For illustration purposes only.

Fund codes and management fees

Fund name	Prefix	Series					
		A		F		PW	
		FE	Mgmt fee %	FE	Mgmt fee %	FE	Mgmt fee %
Mackenzie Conservative Income ETF Portfolio	MFC	5421	1.20%	5425	0.40%	5430	1.15%
Mackenzie Conservative ETF Portfolio	MFC	5441	1.45%	5445	0.40%	5450	1.40%
Mackenzie Balanced ETF Portfolio	MFC	5401	1.45%	5405	0.40%	5410	1.40%
Mackenzie Moderate Growth ETF Portfolio	MFC	5481	1.45%	5485	0.40%	5490	1.40%
Mackenzie Growth ETF Portfolio	MFC	5461	1.50%	5465	0.45%	5470	1.45%
Mackenzie All Equity Growth ETF Portfolio	MFC	7486	1.50%	7490	0.45%	7496	1.45%

Fund series descriptions

Series A – Bundled series that is available in front-end, redemption charge and low load purchase options.

Series F – An asset-based (or fee-based) series where the advisory fee is charged separately. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these securities.

Series PW – Investors are automatically enrolled to series PW once $100,000 of household assets with Mackenzie mutual funds is reached.

Information on additional fund series are available at mackenzieinvestments.com/fundcodes

Speak to your advisor or visit Mackenzie ETF Portfolios

1 Source: Brinson, Hood, and Brian D. Singer

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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