

Mackenzie Bluewater Next Gen Growth Fund

Innovative growth investing

Investing in the next generation of growth

The Fourth Industrial Revolution's breakthroughs are happening at an unprecedented speed. Game-changing companies that are driving next-gen innovation represent a highly attractive long-term investment opportunity. While many companies won't succeed beyond the concept stage, the Bluewater Team seeks to add return and limit risk by owning key enablers of change, while avoiding industries and companies at risk of being displaced.

Proven investment process

The fund leverages the Mackenzie Bluewater Team's proven investment process that aims to find innovative, leading businesses of any size, anywhere in the world, that are consistently profitable and built for the long term.

The team believes this concentrated portfolio of companies will benefit from product innovation, service innovation or business model innovation, which enables them to create new and unique revenue streams. These companies are not in the concept stage: they are well-established, but always focused on the next round of innovations that the team believes will lead to a long runway of durable, above average growth.

For example, companies at the leading edge of energy transition and greater digitization stand to benefit from these major economic shifts. Over the coming decades, electric vehicles will become mainstream and digitization will improve efficiency in virtually every sector.

Emerging secular themes

Electrification / EV / energy transition

- Platform change (ICE to EV).
- EV moving from luxury to mainstream.
- Trends evolving rapidly with numerous beneficiaries – semiconductors, software, antennas, electronic interconnect, grid transition, factory re-tooling.
- Positioning: FAST, CPRT.
- Multi-decade opportunity and we are early.

Digitization / automation

- Every business harnessing analytics and data.
- Evolved from smartphones and ecommerce to digitizing for the purpose of saving money, time and lives; making better decisions; and AI/automation.
- Positioning: NOW, IT, RACE, ISRG.
- Long runway for earnings and cashflow.

Why invest in this fund?

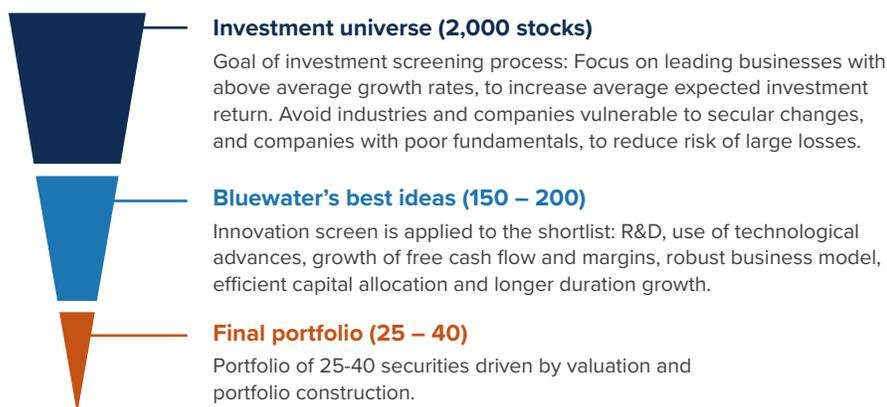
- 1 Seeks dominant businesses underpinned** by next-generation products, services and business models, with a long runway of superior growth potential.
- 2 Aims to diversify portfolio** through a concentrated, company-focused portfolio of global businesses with accelerated free cash flow.
- 3 Leverages the strength** of the Mackenzie Bluewater team's investment philosophy and years of investment experience.

Focusing on businesses that leave the competition behind

The Bluewater Team doesn't speculate on companies in the concept stage, or momentum based fads or trends. Instead, it focuses on established, innovative leaders with significant competitive advantages and the potential for long-term growth.

These leading companies exploit technological advances, and have a proven history of growth (by increasing free cash flow through top-line growth and expanding margins), robust business models, efficient capital allocation and durable competitive advantages.

Investment process designed to identify the next generation of growth



Fund codes and management fees

Series	Prefix	C\$				Mgmt fee	Admin fee
		FE	BE*	LL2*	LL3*		
A	MFC	9518	-	9521	9520	2.00%	0.28%
F	MFC	9523	-	-	-	0.80%	0.15%
FB	MFC	9526	-	-	-	1.00%	0.28%
PW	MFC	9529	-	-	-	1.80%	0.15%
PWFB	MFC	9530	-	-	-	0.80%	0.15%
T5	MFC	9536	-	9539	9538	2.00%	0.28%
T8	MFC	9540	-	9543	9542	2.00%	0.28%

*Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

MANAGED BY

Mackenzie Mackenzie Bluewater Team

The portfolio management team aims to achieve durable growth through all phases of the market cycle. It takes significant ownership stakes in stable, industry-dominant businesses worldwide that are growing organically and at a faster pace than the economy and their peers.

Tyler Hewlett, MA, CFA

VP, Portfolio Manager
Industry start 2001

Dave Taylor, MBA, CFA

VP, Portfolio Manager
Industry start 2003

Fund series descriptions

Series A – Bundled series that is available in front-end, redemption charge and low load purchase options.

Series F – An asset-based (or fee-based) series where the advisory fee is charged separately. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these securities.

Series FB – The advisory fee is unbundled and can be negotiated between the investor/advisor. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these units.

Series PW – Investors are automatically enrolled to series PW once \$100,000 of household assets with Mackenzie mutual funds is reached.

Series PWFB – Investors are automatically enrolled to series PWFB once \$100,000 of household assets with Mackenzie mutual funds is reached.

Series T5/T8 – Series that pays out an annual 5% or 8% monthly cash flow on commission based series.



For information on performance, holdings, fund codes and more, view the fund details or scan the QR code.



**To learn more about the Mackenzie Next Gen Growth Fund,
speak to your Mackenzie sales team.**

Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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The payment of distributions is not guaranteed and may fluctuate. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero.