

Reminder: Upcoming fund mergers

Earlier this year, [Mackenzie Investments proposed](#) a series of fund mergers to streamline and strengthen its product offering. Investors have now voted to approve certain of the mergers (where applicable), and all mergers will take place on or about May 20, 2022.

Terminating fund		Continuing fund
Mackenzie Private Canadian Focused Equity Pool	→	Mackenzie Canadian Equity Fund
Mackenzie Private Global Conservative Income Balanced Pool	→	Mackenzie Conservative Income ETF Portfolio
Mackenzie Private Global Equity Pool	→	Mackenzie Global Growth Fund
Mackenzie Private US Equity Pool	→	Mackenzie US Growth Fund
Mackenzie Global Tactical Investment Grade Bond Fund	→	Mackenzie Global Tactical Bond Fund
Mackenzie Investment Grade Floating Rate Fund	→	Mackenzie Canadian Short Term Income Fund
Mackenzie Private Global Fixed Income Pool	→	Mackenzie Global Tactical Bond Fund

Please note that if the fees for a continuing fund are higher, Mackenzie will create new series to preserve the lower fees for investors in those funds. The new series with lower fees will be closed to new investments following the mergers.

Dates and details

Below are important details and dates to help you prepare for the fund mergers:

Event	Date
Last day for buy and sell wire orders	Tuesday, May 17, 4:00 PM (EST)
Distribution allocations* (as required)	Thursday, May 19
Last day for ALL direct trades and switch/transfer wire orders	Friday, May 20, 4:00 PM (EST)
Fund merger	Friday, May 20

Merger details will be communicated through the Transaction Reconciliation File (TS):

Field Description	Vale
Product Event Indicator	"M" – merger

Other important merger information:

- The mergers for Mackenzie Global Tactical Investment Grade Bond Fund and Mackenzie Private Global Fixed Income Pool will be taxable events for investors who hold those funds in non-registered accounts. All other mergers will occur on a tax-deferred basis.
- Dealer and advisor reports of the accounts affected by the mergers are available upon request.
- The mergers will be processed as exchange transactions from the terminating series to the continuing series.
- All systematic transactions (SWP, RIF, LIF, LRIF payments and PACs) on client held accounts will be rolled over to the continuing fund at the end of business on May 20 as part of the merger process.
 - Systematic redemptions will be processed within the continuing hard-capped fund series, while systematic purchases will be processed in the open fund series equivalent, at the slightly higher management fee (+5 to 10 bps)
- Any bank assignments will be replaced on the continuing fund and sent to their respective bank.
- Outstanding certificates for the terminating fund will be cancelled and held as non-certificated units. Letters will be sent to affected investors and advisors.
- Investors in client held accounts will receive a confirmation of these transactions following the mergers.

Further fund-related details for the mergers can be found in the document below:

- [Merger matrix](#)

Additional details can be obtained from the FD file, available through Fundserv on May 18 with an effective date of May 20.

For further information please contact your Dealer Relations Account Manager directly or send an email to drelations@mackenzieinvestments.com.

Thank you for your continued support of Mackenzie Investments.

The Dealer Relations Team

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