



# Mackenzie Multi-Plan

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## Application

- Investment Account
- Retirement Savings Plan
- Retirement Income Fund
- Locked-in RSP/Locked-in Retirement Account
- Life Income Fund
- Locked-in Retirement Income Fund
- Restricted Locked-in Savings Plan
- Restricted Life Income Fund

## 1. PLAN INFORMATION

- New Account  
 Existing Account

Account Number

### TYPE OF ACCOUNT – Please check

#### Non Registered Accounts (Investment Accounts):

(The Mackenzie Investments Tax Residency Confirmation (Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS)) Form, completed by authorized agent for your Dealer, must accompany this application.)

- Individual     Joint     In Trust For (ITF)     \*\*Corporate     Formal Trust (attach Trust documents)

\*\*Corporate – Select for Corporation/Sole Proprietorship/Partnership. Provide applicable signing authorization documentation (Corporate Resolution/Certificate of Incumbency and list of authorized signing officers).

#### Registered Savings Accounts:

- Retirement Savings Plan (RSP)     Spousal RSP     \*Locked-in Retirement Account (LIRA)     \*Locked-in RSP (LRSP)     \*Restricted Locked-in Plan (RLSP)

#### Retirement Income Accounts:

- Retirement Income Fund (RIF)     Spousal RIF     \*Life Income Fund (LIF)     \*Restricted Life Income Fund (RLIF)     \*Prescribed RIF (PRIF)     \*Locked-In Retirement Income Fund (LRIF)

### \*LOCKED-IN PLAN – Please complete

- A** Indicate the governing pension legislation \_\_\_\_\_  
 **B** Do you have a spouse/pension partner according to the pension legislation governing of your plan  
      Yes    Name of Spouse/Partner \_\_\_\_\_  
      No  
 **C** Does the amount being transferred originate from your pension plan?  
      Yes     No  
     If No, is the amount being transferred a result of?  
      Death of Spouse     Marriage breakdown  
 **D** My plan is a new Ontario LIF  
      I wish to withdraw/transfer to a RSP or RIF up to 50% of the assets transferred into my plan. I attach the required documents to authorize this withdrawal/transfer.  
      I do not wish to withdraw/transfer to a RSP or RIF up to 50% of the assets transferred into my plan.  
 **E** My plan is a Federal RLIF and I have reached age 55 or above at the date of this application  
      I wish to transfer to a RSP or RIF up to 50% of the assets transferred into my plan. I attach the required documents to authorize this transfer.  
      I do not wish to transfer to a RSP or RIF up to 50% of the assets transferred into my plan

Where required by legislation please attach the applicable spousal consent form for rollovers from savings to income account rollovers. Ontario and Newfoundland consent forms may be located from: <https://www.mackenzieinvestments.com/en/services/accounts/locked-in-plans>

## 2. PLANHOLDER INFORMATION – Please print

1 Mr. 2 Mrs. 3 Miss 4 Ms. 5 Dr. 9 Company	<input style="width: 30px; height: 30px;" type="text"/>	Last Name _____ First Name _____ Corporate/Trust Name (if applicable) _____	Home Telephone _____ Business Telephone _____ Business No. _____	Language preference: <input type="checkbox"/> English <input type="checkbox"/> French Social Insurance Number _____ Birth Date (DD MMM YYYY) _____
Address _____		Apt. No. _____	E-mail Address _____	
Address _____		Postal Code _____	Nature of principal business or occupation _____	
City _____		Province _____		

### APPLICABLE TO SPOUSAL REGISTERED PLANS

Contributing Spouse Last Name and First Name \_\_\_\_\_

Social Insurance Number \_\_\_\_\_

Address  Same or \_\_\_\_\_

### JOINT PLANHOLDER INFORMATION (Non-Registered Investment Accounts only)

- Joint Tenants – Rights of Survivorship\* (Not applicable to Quebec residents)     Tenants in Common

\*Joint Accounts     All Joint Tenants to sign (default)     Any Joint Tenants to sign

1 Mr. 2 Mrs. 3 Miss 4 Ms. 5 Dr.	<input style="width: 30px; height: 30px;" type="text"/>	Last Name _____ First Name _____	Home Telephone _____ E-mail Address _____	Social Insurance Number _____ Birth Date (DD MMM YYYY) _____
Address _____		Apt. No. _____		
Address _____		Postal Code _____		
City _____		Province _____		

**2. PLANHOLDER INFORMATION (Continued) – Please print**

**IN TRUST FOR BENEFICIARY INFORMATION**

In Trust for

In Trust for Last Name and First Name

Address \_\_\_\_\_

In Trust For

Social Insurance Number

Birth Date (DD MMM YYYY)

**3. DEALER/ADVISOR INFORMATION**

Dealer Number

Dealer Name

Advisor Number

Advisor Name

Dealer Account Number

Dealer Authorization/Advisor Signature

Date (DD MMM YYYY)

**4. SUCCESSOR ANNUITANT – Applicable only to RIF and Spousal RIF (Not applicable to Quebec residents)**

In the event of my death, I hereby elect that my spouse\* become the annuitant under the RIF plan and continue to receive income payments after my death, if he/she survives me and is my spouse at the date of my death. If I designate a successor annuitant and beneficiary designation, and if my successor annuitant survives me, I acknowledge that the successor annuitant designation takes precedence over the beneficiary designation. I understand that if my spouse predeceases me or is no longer my spouse on the date of my death, the funds will be paid to the designated beneficiary below, or if no beneficiary is designated the proceeds will go to my Estate. I reserve the right to revoke this designation.

Spouse's Name

Spouse's Date of Birth (DD MMM YYYY)

Spouse's Social Insurance Number

\*Spouse refers to a person recognized as your spouse or common-law partner for the purposes of the Income Tax Act (Canada). The person you designate as a successor annuitant must be your spouse at the time of your death.

The designation of a successor holder is subject to the laws of each jurisdiction.

**5. BENEFICIARY DESIGNATION (Applicable only to Registered Plans. Not applicable to Quebec residents)**

In the event of my death, I hereby designate the following person as my beneficiary(ies) and the person entitled to receive my interest in this Registered Plan if living at my death. In some cases, my spouse/pension partner may be entitled to the benefits under my plan\* and override the beneficiary designation. I reserve the right to revoke this designation.

**PRIMARY BENEFICIARY**

NAME (FIRST AND LAST NAME)	RELATIONSHIP	% OF ENTITLEMENT
1.		
2.		
3.		

If I designate contingent beneficiary(ies), I acknowledge that my contingent beneficiary(ies) shall only be entitled to my plan if no primary beneficiary(ies) is alive at the date of my death.

**CONTINGENT BENEFICIARY**

NAME (FIRST AND LAST NAME)	RELATIONSHIP	% OF ENTITLEMENT
1.		
2.		
3.		

In the absence of a designated beneficiary, the proceeds of your Plan(s) will be paid to your Estate. The designation of a beneficiary is subject to the laws of each jurisdiction.

\*Your spouse/pension partner may automatically be entitled to benefits under your LRSP, LIRA, RLSP, RLIF, LIF, PRIF or LRIF.

**6. FUND SELECTION – Please complete**

Please process my deposit or transfer(s) from my existing plan(s), and make the investments in the funds that I have selected below.

**Source of Funds**

- Cheque                       Wire Order  
 Transfer(s) from existing Mackenzie account(s)      ➡ Account Number  
 Transfer(s) from another institution                      ➡ \_\_\_\_\_

FUND NUMBER	FUND NAME	AMOUNT <input type="checkbox"/> \$ <input type="checkbox"/> %	SALES CHARGE (FRONT END LOAD) %	PRE-AUTHORIZED CHEQUING PLAN (\$)	SYSTEMATIC WITHDRAWAL PLAN, RIF LIF & LRIF \$ OR %	*DISTRIBUTIONS (will be reinvested unless you elect otherwise)	WIRE ORDER NUMBER
						<input type="checkbox"/> cash	
						<input type="checkbox"/> cash	
						<input type="checkbox"/> cash	
						<input type="checkbox"/> cash	
						<input type="checkbox"/> cash	
<b>TOTALS</b>							

➡ Complete Section 7 & 9

➡ Complete Section 8 & 9 or 10

➡ If cash selected, complete Section 9

\*Distributions will be reinvested in the series on which they are paid, unless you are eligible to elect to receive distributions in cash and you make that election in this table. Please refer to the simplified prospectus for eligibility requirements. If you hold securities of a Fixed Rate Distribution Series (as defined in the simplified prospectus), and you are eligible to elect to receive distributions in cash and you have made that election in this table, you will receive the regular monthly distributions in cash, but any other distributions paid on these securities will be reinvested in that series.

**7. PAC/PAD AUTHORIZATION (Applicable ONLY to Investment Accounts and RSPs. Please read form carefully before signing in Section 9)**

TO: \_\_\_\_\_ AND TO: Mackenzie Investments (PROVIDE PROOF OF BANKING)  
 Undersigned's Bank

**A**  **One-time Purchase on** \_\_\_\_\_ **for \$** \_\_\_\_\_ (Request will be processed at current if no date is provided)  
 Date (DD MMM YYYY)

**B Frequency for recurring PACS**

- Weekly  Monthly  Quarterly  Annually  
 Bi-Weekly<sup>1</sup>  Semi-Monthly<sup>2</sup>  Bi-Monthly<sup>3</sup>  Semi-Annually<sup>4</sup>

<sup>1</sup>Once every 14 days <sup>2</sup>Only on/around 15<sup>th</sup> and end of month <sup>3</sup>Every other month <sup>4</sup>Every six months

Protect PAC against inflation by an annual

increment of % \_\_\_\_\_ or \$ \_\_\_\_\_

starting from Date (DD MMM YYYY) \_\_\_\_\_

My first purchase

is to commence

Date (DD MMM YYYY) \_\_\_\_\_

Total amount per run date: \$ \_\_\_\_\_

I/We hereby authorize and request Mackenzie Financial Corporation to draw on my/our account at the Bank named below in Section 9, whether the account continues to be maintained at the named branch or is transferred to another branch of the Bank. I/We acknowledge that I/We have read and agree to be bound by the Pre-Authorized Chequing (Pre-Authorized Debit) Terms and Conditions attached to this application.

**8. SYSTEMATIC WITHDRAWAL PLAN**

(Investment Accounts, RIFs, LIFs, RLIFs, PRIFs, LRIFs) Payment Instructions (not available for Mackenzie RSPs, LIRAs, RLSPs and LRSPs)

I understand that

**A (i)** For RIFs, LIFs, RLIFs, PRIFs and LRIFs my annual payment may not be less than the minimum amount in accordance with the Income Tax Act (Canada), and for LIF, RLIF and LRIFs my annual payment may not exceed the maximum amount permitted by law, I select:

- Minimum amount  Maximum amount

Minimum calculation is to be based on:

- My age  The age of my spouse (Subject to applicable pension legislation)

Spouse's Date of Birth (DD MMM YYYY)

\$ \_\_\_\_\_  Gross (Default option)  Net or \_\_\_\_\_ %\*

**(ii)**  Special withholding tax (must be at least the prescribed rate) \_\_\_\_\_

(for Quebec LIF holder: The Maximum option is only available for clients under 55 years of age.)

**B** Please process my RIF, LIF, RLIF, PRIF, LRIF payment or the systematic withdrawal amount I selected in section 6.

- Weekly  Monthly  Quarterly  Annually  
 Bi-Weekly<sup>1</sup>  Semi-Monthly<sup>2</sup>  Bi-Monthly<sup>3</sup>  Semi-Annually<sup>4</sup>

<sup>1</sup>Once every 14 days <sup>2</sup>Only on/around 15<sup>th</sup> and end of month <sup>3</sup>Every other month <sup>4</sup>Every six months

My payment to commence \_\_\_\_\_  
 Date (DD MMM YYYY)

For a Systematic Withdrawal on an Investment Account I may instruct you in writing to: (a) change the frequency of the options permitted, (b) change the amount of payment, or (c) redeem sufficient securities to provide me with additional payment in whatever amount I may specify. I understand that regular withdrawals in excess of distributions and net capital appreciation will eventually exhaust my original capital.

\*Percentage payouts will be the full percentage amount indicated and will be based on the previous year end market value, or account opening value if within the current year. Payments starting in the current year will be the full percentage requested divided across the remaining number of payments for the year. Subsequent years will be based on the previous year end market value split evenly across the scheduled payments based on the frequency chosen.

**9. BANKING SECTION (Please complete for Distributions, Pre-Authorized Chequing Plans, Systematic Withdrawal Plans and One-Time Purchase.)**

ATTACH PRE-PRINTED VOID CHEQUE (Alternatively withdrawals may be paid via cheque)

Bank Account Holder Name \_\_\_\_\_

Joint Bank Account Holder Name (Required for joint bank account if void cheque indicates "AND") \_\_\_\_\_

X  
 Bank Account Holder Signature (required for pre-authorized chequing) \_\_\_\_\_

X  
 Joint Bank Account Holder Signature \_\_\_\_\_

OR Please send my payments to:

- Mail to me  Mail to alternate address \_\_\_\_\_

Address \_\_\_\_\_

**10. SYSTEMATIC TRANSFER/EXCHANGE PROGRAM INSTRUCTIONS**

- A**  Transfer my RIF, LIF, RLIF, PRIF, LRIF or the systematic withdrawal amount(s) I selected in Sections 6 and 8 to the fund(s) specified below:  
**B**  Transfer my free annual redemption amount from each fund to the front-end load of the same fund(s) or to the fund(s) specified below\*:  
**C**  Exchange my reinvested distributions to the fund(s) specified below:

To commence (DD MMM YYYY) \_\_\_\_\_

Frequency:

- Weekly  Monthly  Quarterly  Annually  
 Bi-weekly<sup>1</sup>  Semi-monthly<sup>2</sup>  Bi-monthly<sup>3</sup>  Semi-annually<sup>4</sup>

<sup>1</sup>Once every 14 days <sup>2</sup>15<sup>th</sup> & end of month <sup>3</sup>Every other month <sup>4</sup>Every six months

SOURCE FUND CODE	SOURCE FUND NAME	TARGET FUND CODE	TARGET FUND NAME	TARGET ACCOUNT	AMOUNT <input type="checkbox"/> \$ <input type="checkbox"/> %	EXCHANGE FEE 0 – 2%

\*1 understand that my dealer will be paid a higher trail commission after the transfer: generally 0.5% on fixed income funds and 1% on all others. More information is contained in the funds' simplified prospectuses.

**11. PLANHOLDER SIGNATURE** Please read carefully before signing

**To: Mackenzie Financial Corporation**

I have engaged the dealer as my agent. I understand that if I choose the sales charge purchase option (front end load), I agree to pay a commission which is deducted from my original purchase amount. In addition, I authorize the payment of the trailing sales commissions described in the simplified prospectus be paid to the dealer on my behalf. If I am transferring a registered plan from another financial institution to Mackenzie, and Mackenzie receives payment for my securities but the rest of my application is not complete, I authorize Mackenzie to invest my money in Mackenzie Canadian Money Market Fund so that I will earn interest until my order is complete.

I understand that as agent for the funds, Mackenzie reserves the right to accept or reject any purchase order within one day following the receipt of the order. I acknowledge receipt of the current prospectus of the fund(s) ordered. I authorize the use of my social insurance number for tax reporting, identification and record keeping purposes.

**To: B2B Trustco (199 Bay Street, Suite 600, PO Box 279 STN Commerce Court, Toronto, Ontario M5L 0A2)**

Where my application is for a RSP, LRSP, LIRA, RIF, LIF, RLIF, PRIF, LRIF or RLSP, please apply for registration of my Plan as a registered retirement savings plan or registered retirement income fund under the Income Tax Act (Canada). I have received, read and agree to the terms of the Mackenzie Registered Plans attached and to all amendments that I may receive to these terms in the future. I acknowledge that if funds are being transferred to a LRSP, LIRA, LIF, RLIF, PRIF, LRIF or RLSP, they will be locked-in and subject to the provisions of applicable pension legislation, details of which are being provided to me and which form part of this application.

I agree to provide, on request, proof of age for myself and if applicable my spouse and such further information as may be required in connection with the registration and administration of my Plan. I understand that benefits paid out under the plans may constitute taxable income under the terms of the *Income Tax Act* (Canada) and/or similar provincial legislation.

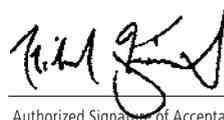
**Privacy Protection**

By signing this application form, I acknowledge reading the Privacy Protection Notice on the reverse side of this application form and I consent to my personal information being collected, held, used and disclosed by Mackenzie in the ways and for the purposes identified in the Privacy Protection Notice. If I have provided information concerning my spouse and/or my beneficiary, I confirm that I am authorized to provide such information.

I have requested that this application form and all relating documents be in English.  
J'ai demandé que ce formulaire d'adhésion ainsi que tous les documents connexes soient rédigés en anglais.

Planholder/Annuitant's Signature X	Date (DD MMM YYYY)
Joint holder's Signature X	Date (DD MMM YYYY)

**B2B Trustco**



Authorized Signature of Acceptance

CLEAR

## DECLARATIONS OF TRUST MACKENZIE RETIREMENT SAVINGS PLAN DECLARATION OF TRUST

We, B2B Trustco, are a trust company continued under the laws of Canada with our head office located at 199 Bay Street, Suite 600, PO Box 279 STN Commerce Court, Toronto, Ontario M5L 0A2. You are the planholder named in the Multi-Plan Application ("your Application"). If you have selected an RSP, LRSP, LIRA or RLSP as a type of account on your Application, we will act as the trustee of a **Mackenzie Retirement Savings Plan** ("your Plan") for you, the annuitant of your Plan, on the following terms and conditions.

1. **Acceptance and Registration:** If we agree to act as trustee of your Plan, we will apply to register your Plan under the *Income Tax Act* (Canada) (the "Tax Act") as a registered retirement savings plan ("RRSP"). You will be bound by the terms and conditions imposed on your Plan by all applicable legislation. If we decline to act as trustee, you or a Dealer (as defined below) will be notified and any amounts received by us as contributions will be returned.
2. **Purpose:** We will hold contributions accepted by us for your Plan, investments made with those amounts and any income and capital gains realized in respect of those investments in trust for the purpose of providing you with a retirement income in accordance with the Tax Act.
3. **Dealer:** In this declaration, a "Dealer" refers to an individual or entity acting (or representing that it acts) in connection with your Plan as your investment advisor, broker or dealer, or on behalf of your investment advisor, broker or dealer. You acknowledge that a Dealer is your agent and when acting (or representing that it acts) as a Dealer is not our agent or the agent of any of our affiliates. We are entitled to accept and act on any notice, authorization or other communication that we believe in good faith to be given by you or a Dealer on your behalf. We are under no obligation to verify that a Dealer is properly authorized to act as your agent or is otherwise authorized to act on your behalf.
4. **Your Responsibility:** You are responsible for:
  - (a) selecting investments for your Plan and assessing the merits of those investments, obtaining appropriate advice in respect of these matters or authorizing a Dealer to do these things on your behalf;
  - (b) ensuring that contributions to your Plan do not exceed the maximum contribution limits permitted by the Tax Act;
  - (c) providing us with information relevant to whether an investment held is a non-qualified investment under the Tax Act;
  - (d) ensuring that the investments held in your Plan are at all times qualified investments for your Plan under the Tax Act and immediately notifying us if an investment held in your Plan is or becomes a non-qualified investment for your Plan under the Tax Act.

You acknowledge and accept responsibility for these matters and undertake to act in the best interest of your Plan. You confirm that we are not responsible for your failure to comply with any of these matters or for any related loss in the value of your Plan. You confirm that we are not responsible for any related taxes, interest or penalties imposed on you or your Plan, except for those taxes, interest and penalties, if any, imposed on us by the Tax Act that are not reimbursable to us from your Plan under the Tax Act. You acknowledge that a Dealer or any other person from whom you obtain investment, tax or other advice is your agent and when acting (or representing that it acts) as a Dealer or your advisor is not our agent or the agent of any of our affiliates. You will take all necessary measures to immediately liquidate any non-qualified investment under the Tax Act, and in the alternative, hereby authorize us to liquidate, or to give instructions to any other party to liquidate, any non-qualified investments under the Tax Act, but in no event shall we be obligated to liquidate or to give instructions to liquidate except as specifically authorized by you in writing.

5. **Our Responsibility:** We are ultimately responsible for the administration of your Plan. We are not authorized to select investments for your Plan and will not assess the merits of any investment selected by you or a Dealer. We are not responsible for providing any investment, tax or other advice to you or a Dealer; nor are we responsible for any advice that you obtain from a Dealer or any other source. Except for those taxes, interest and penalties imposed on us by the Tax Act that are not reimbursable to us from your Plan under the Tax Act, if any, and notwithstanding any other provision of this declaration, we shall not be liable for any taxes, interest and penalties suffered as a result of any act done by us in reliance on your authority, the authority of a Dealer or the authority of your agent or legal representatives. Notwithstanding any other provision of this declaration, we shall not be liable for any loss suffered as a result of any act done by us in reliance on your authority, the authority of a Dealer or the authority of your agent or legal representatives. We are under no obligation to verify that any person is properly authorized to act as your Dealer, agent or legal representative or is otherwise authorized to act on your behalf.
6. **Contributions to your Plan:** You or, where applicable, your spouse may make contributions to your Plan. If your Plan is a Group RSP as indicated in your Application, the company named in your Application for the purposes of Group RSPs may remit contributions to your Plan on behalf of you or your spouse. We will also accept contributions by way of a transfer to your Plan from any source permitted by the Tax Act from time to time. We may accept or for any reason refuse to accept all or any portion of a contribution or transfer of cash, securities or other investments to your Plan. No contribution or transfer will be accepted after December 31 of the year in which you reach the maximum age for maturity specified by the Tax Act.
7. **Investments:** We may accept and act on any investment instructions that we believe in good faith to be given by you or a Dealer on your behalf. The assets of your Plan will be

invested and reinvested from time to time according to your investment instructions or those of a Dealer in securities of mutual funds managed by Mackenzie Financial Corporation (the "Administrator") or such other investment as we may permit from time to time. We are not authorized to select investments for your Plan and will not assess the merits of the investments selected by you or a Dealer. In selecting investments for your Plan, you will not be limited to those investments authorized by legislation governing the investment of property held in trust. However, you may be limited by policies and requirements imposed by us from time to time, such as the requirement to provide documentation and the requirement to comply with those policies and procedures currently imposed in connection with securities held in your Plan and the requirement to provide information concerning whether an investment held is a non-qualified investment under the Tax Act. Notwithstanding any other provision in this declaration, we may for any reason refuse to act on any investment instruction, in which case you or a Dealer will be notified, and we will not be liable for any resulting loss. In the absence of satisfactory investment instructions, cash received by us in connection with your Plan will be converted into the currency denomination of your Plan and invested in units of a money market fund managed by the Administrator. If it is necessary for cash or other assets held in your Plan to be converted to another currency, we, our affiliate, our agent or a person engaged by us may act as principal on our or its own behalf and not on your behalf to convert the currency at the rate established by us or it for the relevant conversion date. In addition to commissions that may be charged for this service, any revenue earned by us or other service provider based on the difference between the applicable bid/ask rates and the cost of currency will be for our account or the account of the other service provider.

8. **Withdrawals and Refunds:** Following receipt of satisfactory instructions from you or a Dealer, we will make a payment from your Plan to: (a) you or your spouse, as applicable, to reduce taxes otherwise payable under Part X.1 of the Tax Act in respect of over-contributions to RRSPs; or under Part XI.01 of the Tax Act or (b) you. If the value of your Plan is less than \$500, we may make a payment to you from your Plan equal to the value of your Plan. We may transfer or realize any investment of your Plan selected by us for the purpose of making a payment to you or your spouse and will not be liable for any resulting loss. Payments will be made net of all proper charges including tax required to be withheld. If your Plan does not have sufficient cash to pay these charges, we will be entitled to require you to pay these charges.
9. **Transfers from your Plan:** Following receipt of satisfactory instructions from you or a Dealer, we will transfer all or part of the assets of your Plan (less all proper charges) to the issuer or agent of the issuer of an RRSP or a registered retirement income fund ("RRIF"), a licensed annuities provider to acquire an advanced life deferred annuity, or a First Home Savings Account ("FHSA") in accordance with paragraph 146(16)(a.2) of the Tax Act, or a RRIF or an RRSP in your spouse's (or former spouse's) name, under a decree, order or judgment from a court, or a written separation agreement relating to the breakdown of your marriage or common law partnership, as instructed. If your Plan is a Group RSP as indicated in your Application, you hereby appoint the company named in your Application for the purposes of Group RSPs, as your agent for the purpose of instructing us to transfer the assets of your Plan and signing documents necessary to effect the transfer. If we receive instructions to transfer some of the assets of your Plan, we may request instructions to transfer all the assets of your Plan and we may delay the transfer until after we receive the requested instructions. If we have not received the requested instructions within 30 days of our request or if the issuer of the recipient plan refuses to accept the transfer of any assets of your Plan, the assets that have not been transferred may, at our option, be transferred or paid to you (less taxes required to be withheld and any other proper charges). We will make an effort to provide the issuer of any recipient plan with all relevant information in our possession. We will make an effort to sell or transfer specific investments of your Plan to effect the transfer as instructed. In the absence of satisfactory instructions, we may sell or transfer any investments of your Plan selected by us to effect the transfer and will not be liable for any resulting loss. The transfer of assets will be made subject to any restrictions under the Tax Act or the terms and conditions of the investments of your Plan.
10. **Maturity:** On or before December 31 of the year in which you reach the maximum age for maturity specified by the Tax Act, the assets of your Plan must be transferred to a RRIF or liquidated and the proceeds (less all proper charges) used to acquire an annuity that conforms with the Tax Act. If you or a Dealer do not provide us with satisfactory instructions by September 30 of that year, you will be deemed to have instructed us to transfer the assets of your Plan on or before December 31 of that year to a RRIF. We will act as your attorney to execute documents and make elections necessary to establish the RRIF. However, if the issuer of the RRIF does not accept the transfer, the assets of your Plan will be paid or transferred to you (less taxes required to be withheld and any other proper charges).
11. **Annuity:** An annuity purchased with the assets of your Plan must conform to the requirements of the Tax Act which, among other things, requires the annuity to provide equal annual or more frequent periodic payments to you, or to you until your death and then to your spouse, until there is a payment in full or partial commutation of the annuity and where the commutation is partial, equal annual or more frequent periodic payments afterwards except for adjustments permitted by the Tax Act. Payments may not exceed a term of years equal to 90 minus either your age (in whole years) or, if your spouse is younger than you, your spouse's age (in whole years) at the time the annuity is established. Payments to your spouse in any year after your death may not be greater than payments made in a year before your death. If the annuity becomes payable to a person other than you or your spouse, the value of payments must be commuted.

12. **Beneficiary Designation:** If you are domiciled in a jurisdiction which by law permits you to validly designate a beneficiary other than by Will, you may designate a beneficiary to receive the proceeds of your Plan in the event of your death before the maturity of your Plan. Your designation of a beneficiary will not be revoked or changed automatically by any future marriage or divorce. You may make, change or revoke your designation by written notice to us signed by you in a form acceptable to us.
13. **Death:** Upon receipt of satisfactory evidence of your death, we will hold the assets of your Plan for payment in a lump sum to your designated beneficiary if that person was living on the date of your death. With multiple beneficiaries, if a designated beneficiary predeceases you, their allocation will be divided proportionately among the surviving beneficiaries. If you have not designated a beneficiary or if all designated beneficiaries predecease you, the assets of your Plan will be paid to your Estate. The lump sum payment will be paid subject to the deduction of all proper charges after we receive all releases and other documents that we request.
14. **Prohibition:** Except as specifically permitted under the Tax Act, no advantage that is conditional in any way on the existence of your Plan may be extended to you or a person with whom you do not deal at arm's length. You may not engage in any transaction, investment, payment or transfer which is or may be an advantage, an RRSP strip or a swap transaction under Part XI.01 of the Tax Act. Retirement income under your Plan may not be assigned in whole or in part. The assets of your Plan may not be used as security for a loan except as permitted by us. We will not make any payments from your Plan except those specifically permitted under the provisions of this declaration or the Tax Act or required by law. We reserve the right to prohibit any transaction, investment, payment or transfer, whether an advantage, an RRSP strip or a swap transaction under the Tax Act, or such other payment or transfer which is or may be prohibited or penalized under the Tax Act.
15. **Date of Birth and Social Insurance Number:** The statement of your and, if applicable, your spouse's birth date and social insurance number on your Application is deemed to be a certification of its truth and your undertaking to provide proof if requested by us.
16. **Accounting and Reporting:** We will maintain an account of your Plan reflecting, with appropriate dates: (a) contributions to your Plan; (b) the name, number and cost of investments purchased or sold by your Plan; (c) distributions received by your Plan; (d) cash; (e) withdrawals, transfers and expenses paid from your Plan; and (f) the balance of your account. We will send you a statement of your account at least once a year. Before April of each year, we will provide any applicable tax reporting required to be filed with your or your spouse's personal income tax return for the previous year.
17. **Fees and expenses:** We may charge you or your Plan fees as published by us or the Administrator from time to time. We will give you at least 30 days notice of any change in our account fees. In addition, we are entitled to charge your Plan fees for out-of-the-ordinary services requested by you or a Dealer in connection with your Plan and we are entitled to reimbursement from your Plan for all disbursements, expenses and liabilities incurred by us in connection with your Plan except for those taxes, interest and penalties imposed on us by the Tax Act that are not reimbursable to us from your Plan under the Tax Act. Without limiting the generality of the foregoing, these fees, disbursements, expenses and liabilities may include: brokerage fees and commissions, custodian fees, administration fees and redemption fees incurred in connection with investments held in your Plan; investment advisory fees paid to a Dealer; legal and accounting fees; fees in connection with financial arrangements made to facilitate the conversion of currency; and taxes, interest and penalties imposed on your Plan except for those taxes, interest and penalties imposed on us by the Tax Act that are not reimbursable to us from your Plan under the Tax Act. We are entitled to deduct the unpaid fees, disbursements, expenses and liabilities from the assets of your Plan or, except where prohibited by the Tax Act, any other account held by you with us or any of our affiliates and for this purpose we are authorized, but not obliged, to realize sufficient assets of your Plan or such other account selected by us. We will not be responsible for any resulting loss. Except where prohibited by the Tax Act and notwithstanding any other provision of this declaration, we are entitled to deduct from any other account held by you with us or any of our affiliates those taxes, interest and penalties imposed on us by the Tax Act that are not reimbursable to us from your Plan under the Tax Act.
18. **Taxes imposed on you or your Plan:** If your Plan becomes liable for tax, interest or penalties under the Tax Act or provincial legislation, we may sell any investment of your Plan to pay the liability. We may, but are not obliged to, sell or otherwise dispose of any investment of your Plan to avoid or minimize the imposition of tax, interest or penalties on you or your Plan. Except for those taxes, interest and penalties imposed on us by the Tax Act that are not reimbursable to us from your Plan under the Tax Act, if any, we will not be liable for any tax, interest or penalty imposed on you or your Plan. We will not be liable for any loss resulting from the disposition or failure to dispose of any investment held by your Plan.
19. **Delegation of Duties:** Without detracting in any way from our responsibility, we may appoint agents (including our affiliates) and may delegate to our agents the performance of any of our duties or responsibilities under this declaration including but not limited to administrative duties such as accepting contributions to your Plan, executing investment instructions, safekeeping the assets of your Plan, account and record keeping, preparing and issuing statements and tax receipts, communicating with you, a Dealer or legal representatives and responding to your or their concerns. We may also employ or engage accountants, brokers, lawyers or others and may rely on their advice and services. We will not be liable for the acts or omissions of any of our agents, advisors or service providers and will not be liable for the acts or omissions of a Dealer or any of our other agents, advisors or service providers. We may pay to any agent, advisor, service provider or Dealer all or part of the fees received by us under the provisions of this declaration and/or a fee calculated by reference to currency converted in your Plan.
20. **Indemnity:** None of us, our officers, employees and agents will be liable for and are indemnified by you and your Plan from and against all expenses, liabilities, claims, losses and demands of any nature arising out of the holding of the assets of your Plan; the dealing with the assets of your Plan in accordance with instructions which we, our officers, employees or agents believe in good faith to be given by you or a Dealer or other agent; making financial arrangements to settle trades; and the sale, transfer or release of assets of your Plan in accordance with this declaration, unless caused by or resulting from our dishonesty, bad faith, willful misconduct or gross negligence.
21. **Amendments:** From time to time, we may amend this declaration with the approval of the Canada Revenue Agency provided that the amendment does not disqualify your Plan as an RRSP under the Tax Act or other legislation. Any amendment to ensure that your Plan continues to comply with the Tax Act or other legislation will be effective without notice. Any other amendment will be effective not less than 30 days' after notice has been provided to you.
22. **Successor Trustee:** We may resign and be discharged from all duties and liabilities under this declaration by giving written notice to the Administrator. The Administrator is initially nominated to appoint a company as successor trustee. If the company appointed by the Administrator does not accept the office of trustee of your Plan within 30 days' of being appointed, then we may nominate you to appoint a successor trustee by providing notice to you. Upon acceptance of the office of trustee of your Plan, the successor trustee will be trustee of your Plan as if it had been the original declarant of your Plan and your Plan continues in full force and effect with the successor trustee. At the time of the appointment of the successor trustee, we will be relieved of all duties and liabilities under this declaration. If you are unable to appoint a successor trustee who accepts the office of trustee of your Plan within 60 days' of you being nominated to appoint a successor trustee, the assets of your Plan net of all proper charges will be withdrawn from your Plan and transferred to you and we will be relieved of all duties and liabilities under this declaration.
23. **Notice to you:** Any notice, request or other communication required or permitted to be given to you by us must be in writing and will be sufficiently given if it is sent by pre-paid mail, telecopier, electronic mail or other form of electronic transmission addressed to you at the address provided on your Application or subsequently provided by you or a Dealer in a notice to us. For greater certainty, we are not responsible for verifying the accuracy or currency of any address provided to us. Any notice, request or other communication will be deemed to have been given to you and received by you on the day of mailing or transmission.
24. **Notice to us:** Except as otherwise provided in this declaration, any notice, request or other communication required or permitted to be given to us by you or a Dealer must be in writing and will be sufficiently given if it is in a form satisfactory to us and is received by the Administrator by pre-paid mail, courier or telecopier addressed to us or the Administrator at the address for the Administrator last provided to you. We are permitted but not obliged to accept and act on a notice, request or other communication given to us by you or a Dealer by internet, electronic transmission or telephone. We may for any reason refuse to act on any notice, request or other communication given to us by you or a Dealer and we will not be responsible for any resulting loss. Any notice, request or other communication given to us will be deemed to have been given to us and received by us at the time of actual receipt by the Administrator.
25. **Locked in Plans:** If "locked-in" assets are transferred to your Plan in accordance with applicable pension legislation, this declaration will include the additional provisions contained in the attached "Locking-in Supplement for a LIRA or Locked-in RSP or RLSP". In the event of any inconsistency between the provisions of the supplement and the provisions of this declaration, the provisions of the supplement apply.
26. **Language:** You have requested that your Application, this declaration and all ancillary documents be provided to you in English. Vous avez exigé que votre demande, la présente déclaration et tous les documents accessoires vous soient fournis en anglais.
27. **Governing Laws:** This declaration will be governed, construed and enforced in accordance with the laws of Ontario and Canada except that the word "spouse" as used in this declaration refers to a person recognized as your spouse or common law partner for the purposes of the Tax Act.
28. **Specimen Plan:** RSP 417-002.

Revised: October 2023

## MACKENZIE RETIREMENT INCOME FUND DECLARATION OF TRUST

We, B2B Trustco, are a trust company continued under the laws of Canada with our head office located at 199 Bay Street, Suite 600, PO Box 279 STN Commerce Court, Toronto, Ontario M5L 0A2. You are the planholder named in the Multi-Plan Application ("your Application"). If you have selected a RIF, LIF, RLIF, PRRIF or LRIF as a type of account on your Application, we will act as the trustee of a **Mackenzie Retirement Income Fund** ("your Plan") for you, the annuitant of your Plan, on the following terms and conditions.

1. **Acceptance and Registration:** If we agree to act as trustee of your Plan, we will apply to register your Plan under the *Income Tax Act* (Canada) (the "Tax Act") as a registered retirement income fund ("RRIF"). You will be bound by the terms and conditions imposed on your Plan by all applicable legislation. If we decline to act as trustee, you or a Dealer (as defined below) will be notified and any amounts received by us as contributions will be returned.
2. **Purpose:** We will hold transfers accepted by us for your Plan, investments made with those amounts and any income and capital gains realized in respect of those investments in trust for the purpose of providing you with a retirement income in accordance with the Tax Act.
3. **Dealer:** In this declaration, a "Dealer" refers to an individual or entity acting (or representing that it acts) in connection with your Plan as your investment advisor, broker or dealer, or

on behalf of your investment advisor, broker or dealer. You acknowledge that a Dealer is your agent and when acting (or representing that it acts) as a Dealer is not our agent or the agent of any of our affiliates. We are entitled to accept and act on any notice, authorization or other communication that we believe in good faith to be given by you or a Dealer on your behalf. We are under no obligation to verify that a Dealer is properly authorized to act as your agent or is otherwise authorized to act on your behalf.

**4. Your Responsibility:** You are responsible for:

- (a) selecting investments for your Plan and assessing the merits of those investments, obtaining appropriate advice in respect of these matters or authorizing a Dealer to do these things on your behalf;
- (b) ensuring that each transfer to your Plan is permitted by the Tax Act;
- (c) providing us with information relevant to whether an investment held is a non-qualified investment under the Tax Act;
- (d) ensuring that the investments held in your Plan are at all times qualified investments for your Plan under the Tax Act and immediately notifying us if an investment held in your Plan is or becomes a non-qualified investment for your Plan under the Tax Act.

You acknowledge and accept responsibility for these matters and undertake to act in the best interest of your Plan. You confirm that we are not responsible for your failure to comply with any of these matters or for any related loss in the value of your Plan. You confirm that we are not responsible for any related taxes, interest or penalties imposed on you or your Plan, except for those taxes, interest and penalties, if any, imposed on us by the Tax Act that are not reimbursable to us from your Plan under the Tax Act. You acknowledge that a Dealer or any other person from whom you obtain investment, tax or other advice is your agent and when acting (or representing that it acts) as a Dealer or your advisor is not our agent or the agent of any of our affiliates. You will take all necessary measures to immediately liquidate any non-qualified investment under the Tax Act, and in the alternative, hereby authorize us to liquidate, or to give instructions to any other party to liquidate, any non-qualified investments under the Tax Act, but in no event shall we be obligated to liquidate or to give instructions to liquidate except as specifically authorized by you in writing.

**5. Our Responsibility:** We are ultimately responsible for the administration of your Plan.

We are not authorized to select investments for your Plan and will not assess the merits of any investment selected by you or a Dealer. We are not responsible for providing any investment, tax or other advice to you or a Dealer; nor are we responsible for any advice that you obtain from a Dealer or any other source. Except for those taxes, interest and penalties imposed on us by the Tax Act that are not reimbursable to us from your Plan under the Tax Act, if any, and notwithstanding any other provision of this declaration, we shall not be liable for any taxes, interest and penalties suffered as a result of any act done by us in reliance on your authority, the authority of a Dealer or the authority of your agent or legal representatives. Notwithstanding any other provision of this declaration, we shall not be liable for any loss suffered as a result of any act done by us in reliance on your authority, the authority of a Dealer or the authority of your agent or legal representatives. We are under no obligation to verify that any person is properly authorized to act as your Dealer, agent or legal representative or is otherwise authorized to act on your behalf.

**6. Transfers to your Plan:** We will accept transfers to your Plan:

(a) from your registered retirement savings plan ("RRSP"), your RRIF or First Home Savings Account ("FHSA"); (b) if the amount transferred is described in subparagraph 60(l)(v) of the Tax Act; (c) from your spouse's or former spouse's RRSP or RRIF in circumstances described in subparagraph 146.3(2)(f)(iv) of the Tax Act; or (d) any other source permitted by the Tax Act from time to time. We may accept or for any reason refuse to accept all or any portion of a transfer of cash, securities or other investments to your Plan.

**7. Investments:** We may accept and act on any investment instructions that we believe in good faith to be given by you or a Dealer on your behalf.

The assets of your Plan will be invested and reinvested from time to time according to your investment instructions or those of a Dealer in securities of mutual funds managed by Mackenzie Financial Corporation (the "Administrator") or such other investment as we may permit from time to time. We are not authorized to select investments for your Plan and will not assess the merits of the investments selected by you or a Dealer. In selecting investments for your Plan, you will not be limited to those investments authorized by legislation governing the investment of property held in trust. However, you may be limited by policies and requirements imposed by us from time to time, such as the requirement to provide documentation and the requirement to comply with those policies and procedures currently imposed in connection with securities held in your Plan and the requirement to provide information concerning whether an investment held is a non-qualified investment under the Tax Act. Notwithstanding any other provision in this declaration, we may for any reason refuse to act on any investment instruction, in which case you or a Dealer will be notified, and we will not be liable for any resulting loss. In the absence of satisfactory investment instructions, cash received by us in connection with your Plan will be converted into the currency denomination of your Plan and invested in units of a money market fund managed by the Administrator. If it is necessary for cash or other assets held in your Plan to be converted to another currency, we, our affiliate, our agent or a person engaged by us may act as principal on our or its own behalf and not on your behalf to convert the currency at the rate established by us or it for the relevant conversion date. In addition to commissions that may be charged for this service, any revenue earned by us or other service provider based on the difference between the applicable bid/ask rates and the cost of currency will be for our account or the account of the other service provider.

**8. Retirement Income:** The assets of your Plan will be used to provide you with an income that will begin on or before December 31 of the second calendar year of your Plan.

In each calendar year, the total amount of payments to you from your Plan will not be less than the minimum amount (the Minimum Amount) required to be paid under the Tax Act. The

amount of any payment from your Plan will not exceed the value of the property of your Plan immediately before the time of the payment. If the value of your Plan is less than \$500, we may make a payment to you from your Plan equal to the value of your Plan. Otherwise, you may specify in writing in a form satisfactory to us, the amount and frequency of the payments to be made during any year. You may change the amount and frequency of the payments or request additional payments by instructing us in writing in a form satisfactory to us. If you do not specify the amount and frequency of payments to be made in a year or the amount that you specify is less than the Minimum Amount for a year, we will make a payment or payments as necessary to ensure that the Minimum Amount for that year is paid to you. We may transfer or realize any investment of your Plan selected by us for the purpose of making a payment to you and will not be liable for any resulting loss. Payments will be made net of all proper charges including tax required to be withheld. If your Plan does not have sufficient cash to pay these charges, we will be entitled to require you to pay these charges. We may impose any other requirements and conditions in respect of the foregoing. A payment to you will be deemed to have been made when: (a) a cheque payable to you is mailed in a postage pre-paid envelope addressed to you at the address provided on your Application or subsequently provided by you or a Dealer in a notice to us; or (b) an amount is electronically transferred to the credit of a bank account designated by you.

**9. Calculation of the Minimum Amount:** The Minimum Amount will be zero in the first calendar year of your Plan and for each subsequent year will be calculated in accordance with the provisions of the Tax Act. You may elect to base the Minimum Amount on your age or your spouse's age. This election is binding and cannot be changed, revoked or amended under any circumstances.

**10. Transfers from your Plan:** Following receipt of satisfactory instructions from you or a Dealer, we will transfer all or part of the assets of your Plan (less all proper charges and any amount that we are required by the Tax Act to retain to ensure the payment of the Minimum Amount) to the issuer or agent of the issuer of an RRSP, RRIF or life annuity that conforms with the Tax Act, as instructed. We will not transfer the assets of your Plan to an RRSP after December 31 of the year you reach the maximum age for maturity under an RRSP specified by the Tax Act. If we receive instructions to transfer some of the assets of your Plan, we may request instructions to transfer all the assets of your Plan and we may delay the transfer until after we receive the requested instructions. If we have not received the requested instructions within 30 days of our request or if the issuer of the recipient plan refuses to accept the transfer of any assets of your Plan, the assets that have not been transferred may, at our option, be transferred or paid to you (less taxes required to be withheld and any other proper charges). We will make an effort to provide the issuer of any recipient plan with all relevant information in our possession. We will make an effort to sell or transfer specific investments of your Plan to effect the transfer as instructed. In the absence of satisfactory instructions, we may sell or transfer any investments of your Plan selected by us to effect the transfer and will not be liable for any resulting loss. The transfer of assets will be made subject to any restrictions under the Tax Act or the terms and conditions of the investments of your Plan.

**11. Beneficiary Designation:** If you are domiciled in a jurisdiction which by law permits you to validly designate a beneficiary other than by Will, you may designate: (a) your spouse as successor annuitant of your Plan; or (b) a beneficiary to receive the proceeds of your Plan in the event of your death. You may make, change or revoke your designation by written notice to us signed by you in a form acceptable to us. Your designation of a beneficiary will not be revoked or changed automatically by any future marriage or divorce. Any designation, amended designation or revoked designation will be valid on the day following its receipt by us.

**12. Death:** Upon receipt of satisfactory evidence of your death, we will continue payments to your spouse provided he or she is the successor annuitant of your Plan. If your spouse becomes the successor annuitant of your Plan, he or she will be deemed to be the annuitant of your Plan with the same rights as if he or she had been the original annuitant. If your spouse is not the successor annuitant, we will hold the assets of your Plan for payment in a lump sum to your designated beneficiary if that person was living on the date of your death. With multiple beneficiaries, if a designated beneficiary predeceases you, their allocation will be divided proportionately among the surviving beneficiaries. If you have not designated a beneficiary or if all designated beneficiaries predecease you, the assets of your Plan will be paid to your Estate.

**13. Prohibition:** Except as specifically permitted under the Tax Act, no advantage that is conditional in any way on the existence of your Plan may be extended to you or a person with whom you do not deal at arm's length. You may not engage in any transaction, investment, payment or transfer which is or may be an advantage, an RRSP strip or a swap transaction under Part XI.01 of the Tax Act. Retirement income under your Plan may not be assigned in whole or in part. The assets of your Plan may not be used as security for a loan except as permitted by us. We will not make any payments from your Plan except those specifically permitted under the provisions of this declaration or the Tax Act or required by law. We reserve the right to prohibit any transaction, investment, payment or transfer, whether an advantage, an RRSP strip or a swap transaction under the Tax Act, or such other payment or transfer which is or may be prohibited or penalized under the Tax Act.

**14. Date of Birth and Social Insurance Number:** The statement of your and, if applicable, your spouse's birth date and social insurance number on your Application is deemed to be a certification of its truth and your undertaking to provide proof if requested by us.

**15. Accounting and Reporting:** We will maintain an account of your Plan reflecting, with appropriate dates: (a) transfers to your Plan; (b) the name, number and cost of investments purchased or sold by your Plan; (c) distributions received by your Plan; (d) cash; (e) withdrawals, transfers and expenses paid from your Plan; (f) the balance of your account; and (g) the minimum and maximum amount that may be paid out of your Plan. We will

send you a statement of your account at least once a year. Before April of each year, we will provide any applicable tax reporting required to be filed with your personal income tax return for the previous year.

16. **Fees and expenses:** We may charge you or your Plan fees as published by us or the Administrator from time to time. We will give you at least 30 days notice of any change in our account fees. In addition, we are entitled to charge your Plan fees for out-of-the-ordinary services requested by you or a Dealer in connection with your Plan and we are entitled to reimbursement from your Plan for all disbursements, expenses and liabilities incurred by us in connection with your Plan except for those taxes, interest and penalties imposed on us by the Tax Act that are not reimbursable to us from your Plan under the Tax Act. Without limiting the generality of the foregoing, these fees, disbursements, expenses and liabilities may include: brokerage fees and commissions, custodian fees, administration fees and redemption fees incurred in connection with investments held in your Plan; investment advisory fees paid to a Dealer; legal and accounting fees; fees in connection with financial arrangements made to facilitate the conversion of currency; and taxes, interest and penalties imposed on your Plan except for those taxes, interest and penalties imposed on us by the Tax Act that are not reimbursable to us from your Plan under the Tax Act. We are entitled to deduct the unpaid fees, disbursements, expenses and liabilities from the assets of your Plan or, except where prohibited by the Tax Act, any other account held by you with us or any of our affiliates and for this purpose we are authorized, but not obliged, to realize sufficient assets of your Plan or such other account selected by us. We will not be responsible for any resulting loss. Except where prohibited by the Tax Act and notwithstanding any other provision of this declaration, we are entitled to deduct from any other account held by you with us or any of our affiliates those taxes, interest and penalties imposed on us by the Tax Act that are not reimbursable to us from your Plan under the Tax Act.
17. **Taxes imposed on you or your Plan:** If your Plan becomes liable for tax, interest or penalties under the Tax Act or provincial legislation, we may sell any investment of your Plan to pay the liability. We may, but are not obliged to, sell or otherwise dispose of any investment of your Plan to avoid or minimize the imposition of tax, interest or penalties on you or your Plan. Except for those taxes, interest and penalties imposed on us by the Tax Act that are not reimbursable to us from your Plan under the Tax Act, if any, we will not be liable for any tax, interest or penalty imposed on you or your Plan. We will not be liable for any loss resulting from the disposition or failure to dispose of any investment held by your Plan.
18. **Delegation of Duties:** Without detracting in any way from our responsibility, we may appoint agents (including our affiliates) and may delegate to our agents the performance of any of our duties or responsibilities under this declaration including but not limited to administrative duties such as accepting contributions to your Plan, executing investment instructions, safekeeping the assets of your Plan, account and record keeping, preparing and issuing statements and tax receipts, communicating with you, a Dealer or legal representatives and responding to your or their concerns. We may also employ or engage accountants, brokers, lawyers or others and may rely on their advice and services. We will not be liable for the acts or omissions of any of our agents, advisors, or service providers and will not be liable for the acts or omissions of a Dealer or any of your other agents, advisors or service providers. We may pay to any agent, advisor, service provider or Dealer all or part of the fees received by us under the provisions of this declaration and/or a fee calculated by reference to currency converted in your Plan.
19. **Indemnity:** None of us, our officers, employees and agents will be liable for and are indemnified by you and your Plan from and against all expenses, liabilities, claims, losses and demands of any nature arising out of the holding of the assets of your Plan; the dealing with the assets of your Plan in accordance with instructions which we, our officers, employees or agents believe in good faith to be given by you or a Dealer or other agent; making financial arrangements to settle trades; and the sale, transfer or release of assets of your Plan in accordance with this declaration, unless caused by or resulting from our dishonesty, bad faith, willful misconduct or gross negligence.
20. **Amendments:** From time to time, we may amend this declaration with the approval of the Canada Revenue Agency provided that the amendment does not disqualify your Plan as a RRIF under the Tax Act or other legislation. Any amendment to ensure that your Plan continues to comply with the Tax Act or other legislation will be effective without notice. Any other amendment will be effective not less than 30 days after notice has been provided to you.
21. **Successor Trustee:** We may resign and be discharged from all duties and liabilities under this declaration by giving written notice to the Administrator. The Administrator is initially nominated to appoint a company as successor trustee. If the company appointed by the Administrator does not accept the office of trustee of your Plan within 30 days of being appointed, then we may nominate you to appoint a successor trustee by providing notice to you. Upon acceptance of the office of trustee of your Plan, the successor trustee will be trustee of your Plan as if it had been the original declarant of your Plan and your Plan continues in full force and effect with the successor trustee. At the time of the appointment of the successor trustee, we will be relieved of all duties and liabilities under this declaration. If you are unable to appoint a successor trustee who accepts the office of trustee of your Plan within 60 days of you being nominated to appoint a successor trustee, the assets of your Plan net of all proper charges will be withdrawn from your Plan and transferred to you and we will be relieved of all duties and liabilities under this declaration.
22. **Notice to you:** Any notice, request or other communication required or permitted to be given to you by us must be in writing and will be sufficiently given if it is sent by pre-paid mail, telecopier, electronic mail or other form of electronic transmission addressed to you at the address provided on your Application or subsequently provided by you or a Dealer in a notice to us. For greater certainty, we are not responsible for verifying the accuracy or currency of

any address provided to us. Any notice, request or other communication will be deemed to have been given to you and received by you on the day of mailing or transmission.

23. **Notice to us:** Except as otherwise provided in this declaration, any notice, request or other communication required or permitted to be given to us by you or a Dealer must be in writing and will be sufficiently given if it is in a form satisfactory to us and is received by the Administrator by pre-paid mail, courier or telecopier, addressed to us or the Administrator at the address for the Administrator last provided to you. We are permitted but not obliged to accept and act on a notice, request or other communication given to us by you or a Dealer by internet, electronic transmission or telephone. We may for any reason refuse to act on any notice, request or other communication given to us by you or a Dealer and we will not be responsible for any resulting loss. Any notice, request or other communication given to us will be deemed to have been given to us and received by us at the time of actual receipt by the Administrator.
24. **Locked in Plans:** If locked-in assets are transferred to your Plan in accordance with applicable pension legislation, this declaration will include the additional provisions contained in the attached "Locking-in Supplement for a LIF, RLIF, PRRIF or LRIF". In the event of any inconsistency between the provisions of the supplement and the provisions of this declaration, the provisions of the supplement apply.
25. **Language:** You have requested that your Application, this declaration and all ancillary documents be provided to you in English. Vous avez exigé que votre demande, la présente déclaration et tous les documents accessoires vous soient fournis en anglais.
26. **Governing Laws:** This declaration will be governed, construed and enforced in accordance with the laws of Ontario and Canada except that the word spouse as used in this declaration refers to a person recognized as your spouse or common law partner for the purposes of the Tax Act.
27. **Specimen Plan:** RIF 219.

Revised: October 2023

## PRIVACY PROTECTION NOTICE

Mackenzie Financial Corporation (referred to in this Notice as "we", "us", "our", and "Mackenzie") is committed to protecting the privacy of personal information that we collect and maintain in the course of carrying on our business. Mackenzie has a Chief Privacy Officer who is responsible for overall privacy governance. This Notice describes how we collect, hold, use, and disclose your personal information. Please read this Notice and contact us through any of the means listed at the end of the document if you have any questions.

Members of the Mackenzie Group of Companies include any affiliates or successor companies of Mackenzie whose business relates to a purpose identified in this Notice.

In this Notice, your "Dealer" refers to an individual or entity acting or representing that it acts in connection with your investments as your investment advisor, broker, or dealer, or on behalf of your investment advisor, broker, or dealer. By applying for one of our products or services, you acknowledge and agree that your Dealer is your agent and not our agent. We are entitled to accept and act on any notice, authorization, or other communication that we believe in good faith to be given by you or your Dealer on your behalf. We are under no obligation to verify that your Dealer is properly authorized to act as your agent or is otherwise authorized to act on your behalf.

1. **Client Record and Personal Information:** We hold the personal information we collect about you (and your spouse and/or beneficiary as applicable) for the purposes identified in this Notice in a record called the "client record". Depending on the investment or service you request, the personal information in your client record may include your name, address, telephone number, social insurance number ("SIN"), birth date, account holdings, and the name, address, and SIN of your spouse and/or beneficiary among other information. For example, if you have established a pre-authorized payment plan, your financial institution account number is also held in your client record. Where you provide personal information about another individual, you represent to us that you are authorized to disclose such information to us.
2. **Providing Your Personal Information to us:** When you or your Dealer complete an application form or otherwise open an account with Mackenzie, you are providing personal information to Mackenzie, including, where applicable, personal information concerning your spouse and/or beneficiary, in order to:
  - A. make an investment;
  - B. provide instructions about an investment you have made; or
  - C. receive information related to an investment you have made.**Mackenzie collects this personal information, holds it in your client record, uses it, and discloses it for the purposes identified in this Notice.**
3. **Collecting, Holding, Using, and Disclosing Personal Information in Your Client Record:** Mackenzie may collect, hold, and use the personal information in your client record as well as collect personal information from and disclose personal information to the third parties identified in paragraph 4 for the following purposes:
  - A. identifying you and ensuring the accuracy of information contained in your client record;
  - B. establishing and administering your account, determining, maintaining, recording, and storing account holdings and transaction information in your client record;
  - C. executing transactions with or through Mackenzie including transferring funds by electronic or other means;
  - D. providing you and your Dealer with account statements, transaction confirmations, tax receipts, financial statements, proxy mailings, registered plan notices, and other information which you or your Dealer may request as needed to service your account;

- E. verifying information previously given by you with any other organization when necessary for the purposes provided in this Notice;
- F. processing pre-authorized debit transactions;
- G. collecting a debt owed to Mackenzie;
- H. engaging in the financing or sale of all or part of our businesses, reorganizing our businesses, and obtaining and submitting insurance claims; and
- I. meeting legal and regulatory requirements.

#### 4. Third Parties:

- A. Mackenzie may collect your personal information for the purposes identified in this Notice from third parties such as your Dealer, other companies in the Mackenzie Group of Companies, other financial institutions and mutual fund companies, and from third parties who represent that they have the right to disclose the information.
  - B. Mackenzie may transfer your personal information for the purposes identified in this Notice to our service providers, such as account statement preparation and mailing companies, courier companies, imaging companies, and document storage companies. When Mackenzie transfers personal information to our service providers, we ensure by contractual means that the transferred personal information is used only for the purposes for which the service provider is retained and is protected to the same degree as it is when in our possession. We may use service providers located outside of Canada, and where we do, personal information may be disclosed in accordance with the laws of the jurisdiction in which the service provider is located, including to the government in that jurisdiction and its agencies.
  - C. Mackenzie may disclose your personal information to third parties where permitted or required by law, such as disclosure for tax purposes to the Canada Revenue Agency.
  - D. Mackenzie may disclose your personal information for the purposes identified in this Notice to third parties such as your Dealer, third party service providers, data-processing firms, other companies in the Mackenzie Group of Companies, other financial institutions and mutual fund companies, and group plan administrators. If you wish to withdraw consent to the continuation of this type of information sharing or discuss the implications of such withdrawal, please contact us. Your decision to withdraw consent may prevent Mackenzie from providing or continuing to provide products and services to you because the disclosure to third parties is a necessary part of making the product or service available to you.
5. **Using Your SIN:** By law, Mackenzie is required to use your SIN when submitting tax reports to the Canada Revenue Agency. We may use your SIN as an identifier for reasons such as consolidating your holdings so that fees associated with your account are reduced or are not charged more than once, or that your mailings are delivered in one envelope or are not duplicated. Also, we may share your SIN as a unique identifier for the purposes identified in this Notice to third parties such as your Dealer, group plan sponsor, and third party service providers. If you have any questions or concerns about the use of your SIN please contact us.
6. **Location of Your Client Record:** Your client record is kept in electronic, microfilm, or paper format primarily in Toronto, but it may also be kept in other Canadian locations. To request access to your client record, please contact us.
7. **Telephone Calls:** We may record your telephone calls with our representatives, and we may monitor live or recorded calls for quality assurance and training purposes, and to confirm our discussions with you.
8. **Changes to Your Personal Information:** Please inform Mackenzie promptly of any change in the personal information that you have provided.
9. **Right to Access and Rectify Personal Information:** You are entitled to access, through a written request, the personal information contained in your client record, subject to limited exceptions set out in law. You may verify this personal information and request that any inaccurate information be corrected. To access and/or correct your personal information, please contact us using the options indicated below.
10. **Resolving Your Questions and Concerns:** If your concerns about access to and/or the correction of your personal information have not been resolved to your satisfaction, or if you have any questions or other concerns about our management of your personal information, you can contact the Chief Privacy Officer using the contact information in Step 2 below. If after contacting the Chief Privacy Officer your question or concern has not been resolved, we can direct you to the appropriate federal or provincial Privacy Commissioner.

Resolving your questions and concerns: If you have any questions or concerns about the treatment of your personal information please take the following steps:

- Step 1. Your question or concern may be easily resolved by our Client Relations team:  
 1-800-387-0614  
 service@mackenzieinvestments.com  
 Monday to Friday 8am to 8pm (ET)

- Step 2. If speaking with Client Relations does not resolve your question or concern, you may contact the Chief Privacy Officer:  
 Email: privacy@mackenzieinvestments.com  
 Fax: 416-922-7062  
 Mail: Chief Privacy Officer,  
 Mackenzie Investments,  
 180 Queen Street West, Toronto, ON, M5V 3K1

- Step 3. If after contacting the Chief Privacy Officer your question or concern has not been resolved, you may contact the Office of the Privacy Commissioner of Canada or the Office of your provincial Privacy Commissioner if you are resident in Quebec, Alberta, or British Columbia.

- Office of the Privacy Commissioner of Canada  
www.priv.gc.ca
- Commission d'accès à l'information du Québec  
www.cai.gouv.qc.ca
- Office of the Information and Privacy Commissioner of Alberta  
www.oipc.ab.ca
- Office of the Information and Privacy Commissioner for British Columbia  
www.oipc.bc.ca

Revised: September 2022

## PRE-AUTHORIZED DEBIT (PAD) TERMS AND CONDITIONS

- (a) By signing this agreement, you hereby waive any confirmation and pre-notification requirements as specified by section 17 of the Canadian Payments Association Rule H1 with regards to pre-authorized debit (PADs).
- (b) You authorize Mackenzie Financial Corporation (Mackenzie) to debit the bank account(s) provided for the amount(s) and in the frequencies instructed.
- (c) If this is for your own personal investment, your debit will be considered a Personal PAD by the Canadian Payments Association (CPA) definition. If this is for business purposes, it will be considered a Business PAD. Monies transferred between CPA members will be considered a Funds Transfer PAD.
- (d) If this is for a one-time PAD agreement, only a single one-time PAD is permitted. Your authority is to remain in effect until the one-time PAD is completed, at which time this PAD agreement for the one-time request will automatically terminate.
- (e) You acknowledge that for a one-time PAD, the Payor's PAD is no longer valid once the payment has been fulfilled. Any subsequent PAD request requires a newly authorized Payor's PAD agreement.
- (f) You have certain recourse rights if any debit does not comply with this PAD agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD agreement. To obtain more information on your recourse rights, you may contact your financial institution or visit www.payments.ca.
- (g) You confirm that all persons whose signatures are required to authorize transactions in the bank account(s) provided have signed this agreement.
- (h) You may change these instructions or cancel this plan at any time, provided that Mackenzie receives at least 10 (ten) business days' notice by phone or by mail. You can also obtain further information regarding the Mackenzie's practices related to personal information, privacy, and information security. Contact information for Mackenzie can be found within the form. To obtain a copy of a cancellation form or for more information regarding your right to cancel a pre-authorized debit agreement, please consult with your financial institution or visit the Canadian Payments Association website at www.payments.ca. You agree to release the financial institution of all liability if the revocation is not respected, except in the case of gross negligence by the financial institution.
- (i) Mackenzie may cease issuing your PAD agreement in accordance with Rule H1.
- (j) Mackenzie is authorized to accept changes to this agreement from your registered dealer or your financial advisor in accordance with the policies of that company, in accordance with the disclosure and authorization requirements of the CPA.
- (k) You agree that the information in this form will be shared with the financial institution, insofar as the disclosure of this information is directly related to and necessary for the proper application of the rules applicable for pre-authorized debits.
- (l) You acknowledge and agree that you are fully liable for any charges incurred if the debits cannot be made due to insufficient funds or any other reason for which you may be held accountable.
- (m) *For Quebec clients only / Pour les clients et clientes du Québec seulement: You acknowledge to have received the French version of this PAD agreement and that you have chosen to complete the English version of this document and requested that all related current and future documents be provided in English. Vous reconnaissez avoir reçu la version française de la présente entente de DPA, avoir choisi de remplir la version anglaise du document et avoir demandé à ce que tous les documents connexes actuels et futurs vous soient fournis en anglais.*

December 2023

## FATCA AND CRS

Generally, you will be required to provide us with information related to your citizenship, tax residence and, if applicable your foreign tax identification number. If you are identified as a U.S. citizen (including a U.S. citizen living in Canada), a U.S. resident, or a foreign tax resident, details of your investment(s) held with Mackenzie Funds will generally be reported to Canada Revenue Agency unless securities are held inside a registered plan. The Canada Revenue Agency may provide this information to the relevant foreign tax authorities under exchange of information treaties.

In addition to the foregoing, the general terms regarding collection, use and disclosure of information is set out in the Privacy Protection Notice in this Application Form.

July 2017

## GENERAL INQUIRIES

For all of your general inquiries and account information please call:

ENGLISH	1-800-387-0614	
BILINGUAL	1-800-387-0615	
ASIAN INVESTOR SERVICES	1-888-465-1668	
TTY	1-855-325-7030	416-922-4186
FAX	1-866-766-6623	416-922-5660
E-MAIL	service@mackenzieinvestments.com	
WEB	mackenzieinvestments.com	

Find fund and account information online through Mackenzie Investments' secure InvestorAccess. Visit [mackenzieinvestments.com](http://mackenzieinvestments.com) for more information.

