

Mackenzie FuturePath Canadian Dividend Fund

Why invest in this fund?

- Canadian dividends which can contribute to total returns over the long term.
- Margin of safety from buying at attractive valuations.
- Global exposure to diversify the portfolio and mitigate volatility.

What does this fund invest in?

- The Fund seeks long-term capital growth and dividend yield with below-average risk by investing primarily in common and preferred shares of Canadian corporations, either directly or by investing in other investment funds.
- Generally, the Fund will not invest more than 30% of its assets in foreign securities.

Benchmark

76% S&P/TSX Dividend Index / 19% MSCI World / 5% S&P 500

Top 10 Holdings

As of Feb 28, 2025

Royal Bank of Canada	6.59%
Toronto-Dominion Bank/The	4.94%
Bank of Montreal	4.10%
Sun Life Financial Inc	3.40%
Enbridge Inc	3.21%
Canadian Natural Resources Ltd	3.13%
Canadian Pacific Kansas City Ltd	2.89%
Manulife Financial Corp	2.76%
Intact Financial Corp	2.57%
Canadian National Railway Co.	2.35%

Sector allocation

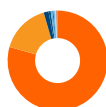
as of Feb 28, 2025



Financials	32.9%
Energy	16.3%
Industrials	11.5%
Other	8.4%
Materials	7.4%
Consumer Staples	5.6%
Communication Serv.	4.5%
Information Technology	4.4%
Consumer Discretionary	4.3%
Health Care	3.0%
Cash & Equivalents	1.6%
ETFs	0.1%

Regional allocation

as of Feb 28, 2025



Canada	79.4%
United States	16.1%
Cash & Equivalents	1.6%
Other	0.7%
Germany	0.5%
United Kingdom	0.4%
Ireland	0.4%
Japan	0.3%
Netherlands	0.2%
France	0.2%
Switzerland	0.2%

Fund management

FUND DETAILS

Asset class:	Canadian Equity
Fund start date:	June 22, 2022
Risk tolerance:	Medium
PFSL classification:	Growth
Total Fund Assets:	\$35.52 million

FUND CODES

Series	Prefix	Front End
PA	MFC	13606
PH	MFC	13609

MANAGEMENT FEES

Series	Management fees	MER
PA	0.85%	1.25%
PH	0.75%	1.02%

LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Monthly	0.0122	Mar 21, 2025
PH	Monthly	0.0142	Mar 21, 2025

PORTFOLIO MANAGERS

Katherine Owen

Mackenzie Global Equity & Income Team
Vice-President, Portfolio Manager

Tim Johal

Mackenzie North American Equity & Income Team
Vice-President, Portfolio Manager

Mackenzie FuturePath Canadian Dividend Fund



Compound net returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
1 Month	-0.98	-0.97
3 Month	2.77	2.83
6 Month	4.48	4.60
1 Year	12.57	12.82
Since inception (June 22, 2022)	10.41	10.68

Calendar year returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
2023	6.87	7.14
2024	15.95	16.22
YTD	2.77	2.83

Value of \$10,000 invested

as of Mar 31, 2025



Hypothetical performance

up to June 30, 2022

Net rate of return	Series PH%
1 year	4.22
3 years	7.82
5 years	7.20
10 years	—

The returns shown belong to the **Mackenzie Canadian Dividend Fund (95%) plus Mackenzie US Dividend Fund (5%)** as the underlying funds of the **Mackenzie FuturePath Canadian Dividend Fund** and are included as a proxy for the **Mackenzie FuturePath Canadian Dividend Fund**. Actual performance between the two programs may vary. The indicated rates of return are historical and past performance may not be repeated.

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The backward-looking information contained herein is based upon certain assumptions about past events and conditions and is intended only to illustrate hypothetical results under those assumptions (not all of which will be specified herein). Not all relevant events or conditions may have been considered in developing such assumptions. The success or achievement of various results, targets and objectives is dependent upon a multitude of factors, many of which are beyond the control of the investment advisor. No representations are made as to the accuracy of such estimates or projections or that such projections will be realized. Actual events or conditions are unlikely to be consistent with, and may differ materially from, those assumed.

The Mackenzie FuturePath funds' hypothetical performance is modelled using the historical performance of the underlying Mackenzie or Third-party Funds. Each underlying fund used for the historical hypothetical performance forms a building block for its corresponding FuturePath Fund or has a substantially similar investment structure and style as the corresponding FuturePath Fund. Where there are multiple underlying funds used to build a FuturePath Fund, the percentage allocation to each underlying fund matches the current structure of the FuturePath Fund. The hypothetical fund performance represented applies the FuturePath Series PH fees from the gross performance of the underlying Mackenzie or Third-party funds.



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