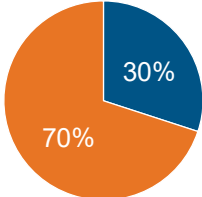
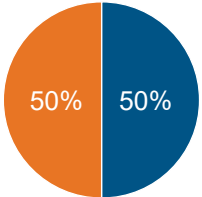
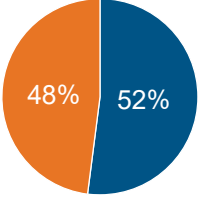





Mackenzie Income Balanced Suite

February 2025

Strategy overview

This actively managed suite of balanced funds strives to generate income and moderate growth with a focus on capital preservation. All aspects of the suite are managed including asset allocation and currency exposure, but we believe that security selection will be the key driver of returns. Equity selection focuses on quality businesses that are dividend payers or growers. The fixed income focus is to find the best value for risk and is invested across asset classes, credit qualities, capital structures and countries.

	Mackenzie Income Fund	Mackenzie Strategic Income Fund	Mackenzie Global Strategic Income Fund
Neutral Asset Mix			
CIFSC category	Canadian Fixed Income Balanced	Canadian Neutral Balanced	Global Neutral Balanced
Risk rating	Low to med	Low to med	Low to med
Current asset mix			

Geographic allocation

	Equity	Fixed Income	Equity	Fixed Income	Equity	Fixed Income
Canada	49.4%	81.2%	56.3%	44.1%	0.6%	18.5%
United States	32.7%	11.7%	29.3%	45.7%	63.7%	51.8%
International	16.5%	6.3%	13.0%	7.9%	33.0%	24.5%
Emerging Markets	1.5%	0.8%	1.5%	2.2%	2.6%	5.2%

Portfolio characteristics

Portfolio			
Portfolio yield	3.6%	3.6%	2.8%
Yield To Maturity	4.2%	6.1%	4.8%
Equity			
Dividend yield	2.6%	2.5%	1.9%
P/E	--	21.0	24.9
ROE	--	18.0	24.6
Fixed Income			
Bond yield	4.2%	5.1%	4.2%
Bond duration	7.4	4.9	6.4
Average credit quality	BBB+	BB+	A-



Top holdings

Mackenzie Income Fund		
Asset	Name	Weight
Equity	Royal Bank of Canada	1.2%
Equity	The Toronto-Dominion Bank	0.9%
Equity	Bank of Montreal	0.8%
Equity	Microsoft Corp.	0.7%
Equity	Apple Inc.	0.7%
Fixed Income	Province of Ontario 3.80% 12-02-2034	3.2%
Fixed Income	Government of Canada 2.75% 12-01-2055	2.3%
Fixed Income	Province of Quebec 4.40% 12-01-2055	2.0%
Fixed Income	Province of Ontario 4.60% 12-02-2055	1.8%
Fixed Income	Province of Quebec 4.45% 09-01-2034	1.6%
SUBTOTAL		15.2%

Mackenzie Strategic Income Fund		
Asset	Name	Weight
Equity	Royal Bank of Canada	2.5%
Equity	Bank of Montreal	1.7%
Equity	The Toronto-Dominion Bank	1.6%
Equity	Canadian Natural Resources Ltd.	1.3%
Equity	Microsoft Corp.	1.3%
Fixed Income	United States Treasury 0.50% 04-15-2024 Inflation Indexed	0.9%
Fixed Income	Charter Communications Operating LLC 5.05% 03-30-2029	0.7%
Fixed Income	United States Treasury 0.13% 02-15-2052 Inflation Indexed	0.7%
Fixed Income	Enbridge Inc. 5.37% 09-27-2077 Callable 2027	0.6%
Fixed Income	United States Treasury 0.13% 02-15-2051 Inflation Indexed	0.5%
SUBTOTAL		12.0%

Mackenzie Global Strategic Income Fund		
Asset	Name	Weight
Equity	Microsoft Corp.	2.6%
Equity	SAP AG	2.5%
Equity	JPMorgan Chase & Co.	2.4%
Equity	Alphabet Inc. Class A	1.3%
Equity	Amazon.com Inc.	1.2%
Fixed Income	United States Treasury 3.50% 02-15-2033	2.6%
Fixed Income	United States Treasury 0.13% 01-15-2032 Inflation Indexed	2.5%
Fixed Income	United States Treasury 0.13% 01-15-2031 Inflation Indexed	2.4%
Fixed Income	Government of New Zealand 3.50% 04-14-2033	1.3%
Fixed Income	United States Treasury 0.13% 02-15-2052 Inflation Indexed	1.2%
SUBTOTAL		19.9%

All holdings and exposure data as of January 31, 2025

*Since inception.
Source: Mackenzie, Morningstar.

Series F performance

Trailing returns	YTD	1m	3m	1yr	3yr	5yr	10yr	SI*
Mackenzie Income Fund	2.8%	0.9%	2.0%	11.9%	4.0%	4.1%	4.1%	5.5%
Category: Canadian Fixed Income Balanced	2.3%	0.5%	1.3%	10.0%	3.0%	2.9%	2.1%	–
Mackenzie Strategic Income Fund	3.1%	0.6%	2.2%	14.4%	7.2%	7.7%	6.4%	6.9%
Category: Canadian Neutral Balanced	2.6%	0.2%	0.9%	13.4%	5.6%	6.7%	4.8%	–
Mackenzie Global Strategic Income Fund	3.8%	0.9%	3.5%	15.6%	7.7%	7.9%	6.6%	6.6%
Category: Global Neutral Balanced	2.5%	-0.1%	1.4%	12.4%	5.2%	5.9%	4.2%	–

3 year performance statistics	SI * Date	Std dev	Sharpe ratio	Down capture (%)	Upside capture (%)
Mackenzie Income Fund	10/22/2001	7.5	0.0	106.8	106.7
Category: Canadian Fixed Income Balanced		7.3	0.0	102.2	102.3
Mackenzie Strategic Income Fund	12/20/2005	8.0	0.4	86.1	94.6
Category: Canadian Neutral Balanced		9.2	0.2	104.7	96.7
Mackenzie Global Strategic Income Fund	11/24/2006	8.3	0.5	93.0	100.6
Category: Global Neutral Balanced		8.9	0.3	103.1	98.4

*Since inception.
Source: Mackenzie, Morningstar.

Fund codes and fees

	Fund Codes			Management Fees			Commissions (FE)			MER		
	A	F	PW	F	A	PW	Sales		Trail	F	A	PW
							A	PW	A, PW			
Mackenzie Income Fund	291	57	6133	0.65%	1.50%	1.50%	0-0.50	0-0.50	0.50	0.89%	1.90%	1.44%
Mackenzie Strategic Income Fund	2238	3233	6138	0.70%	1.85%	1.70%	0-1.00	0-1.00	1.00	0.93%	2.31%	2.04%
Mackenzie Global Strategic Income Fund	2715	2310	6131	0.70%	1.85%	1.70%	0-1.00	0-1.00	1.00	0.94%	2.32%	2.05%



MACKENZIE
Investments

For more information on Mackenzie Monthly Income Portfolios, please contact your Mackenzie Sales Representative or [click here](#)

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