

# Diversify with private credit

## Event summary

Mackenzie's strategic partnership with Northleaf Capital Partners, a premier global private markets investment firm with capabilities across private credit, private equity, and private infrastructure, provides investors and advisors with democratized access to alternative investment strategies. Northleaf has over two decades of private markets experience and serves some of the world's leading institutional investors and family offices.

## Northleaf's private credit advantage

- **Proven track record:** Since inception, Northleaf Senior Private Credit - Levered (NSPC-L) has delivered a 5.0% per annum return premium over leveraged public loans<sup>1</sup>. NSPC-L's current gross yield is 13.9%<sup>2</sup>.
- **Sourcing capabilities:** Northleaf's +300 sponsor relationships globally provide preferred access to compelling investment opportunities. Northleaf's investment criteria is highly selective, investing in less than 5% of the ~700 deals sourced annually.
- **Resilient companies:** Northleaf lends to mid-market companies that have stable demand, predictable cash flows, and conservative capital structures.
- **Diversification to mitigate risk:** Northleaf's dedicated Portfolio Strategy & Analytics team ensures portfolios are optimally diversified from a risk/return perspective.
- **Global team:** Northleaf's private credit platform is supported by over 40 investment professionals across four global offices.

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## Advantages of the interval fund structure

- **Diversifying characteristics:** Interval funds provide investors with access to illiquid investment strategies that have historically exhibited low or negative correlation to traditional asset classes.
- **Investor accessibility:** Interval funds are accessible to retail investors and there isn't a requirement to be accredited; unlike Offering Memorandum funds.
- **Periodic liquidity:** Interval funds make periodic (e.g. quarterly) repurchase offers (similar to redemptions), typically up to 5% or more of the outstanding securities.
- **Minimal paperwork:** Interval funds don't require the completion of lengthy subscription agreements as part of the purchase process.

<sup>1</sup>As of September 30, 2024. Source: Northleaf and Morningstar. Past performance is not indicative of future performance. Investors may lose capital. Fees and expenses will reduce returns. Calculated as the difference between the annualized gross time-weighted return of Northleaf Senior Private Credit – Levered (NSPC-L) and Morningstar LSTA US Leveraged Loan Index. NSPC-L was inception in Q4 2018. As of December 31, 2024. Source: Northleaf and Morningstar. Past performance is not indicative of future performance. Investors may lose capital. Fees and expenses will reduce returns.



## For more information about the Mackenzie Northleaf Private Credit Fund or the Mackenzie Northleaf Private Credit Interval Fund, please speak to your Mackenzie sales team.

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The Mackenzie Northleaf Private Credit Interval Fund is offered to retail investors by way of prospectus, annual information and fund facts. The Mackenzie Northleaf Private Credit Interval Fund is a non-redeemable investment fund in continuous distribution that is structured as an ‘interval fund’. Interval funds differ from mutual funds in that investors do not have the right to redeem their units on a regular, frequent basis. The Mackenzie Northleaf Private Credit Interval Fund is only available through IIROC licensed dealers/advisors.

Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated.

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