

# Mackenzie Strategic Bond Fund

## Fund Snapshot

Inception date	5/15/2013
AUM (millions in CAD)	\$359
Management Fee	0.45%
MER	0.66%
Benchmark	FTSE Canada Universe Bond Index
CIFSC Category	Canadian Fixed Income
Risk Rating	Low
Lead Portfolio Manager	Konstantin Boehmer
Investment Exp. Since	2003

Portfolio snapshot	
Gross Yield	4.0%
Duration	7.5
Term	11.2 years
Average Rating	A+
AUM	\$359 M

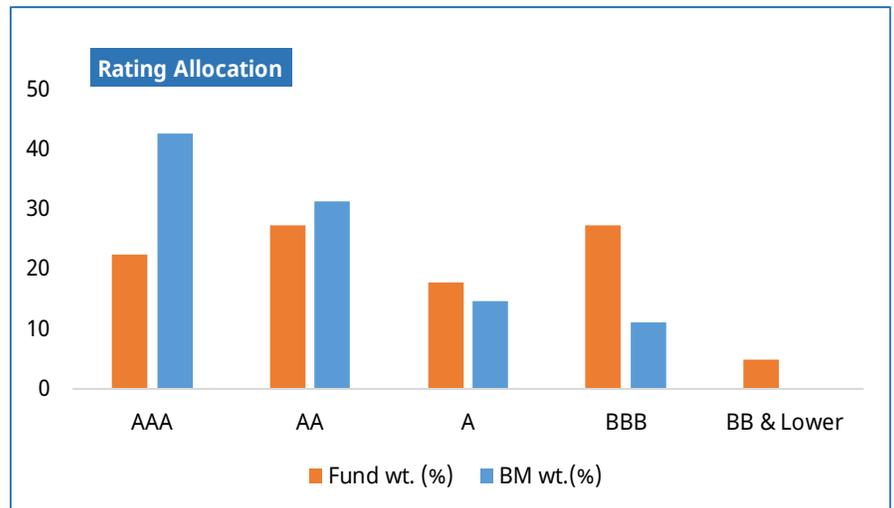
Sector Allocation	
Corporate	54.0%
Provincial + Municipal	19.6%
Federal	23.5%
Cash & Equival. + WC	2.9%

Currency Exposure	Gross	Net
USD	8.3%	2.3%
CAD	88.4%	97.6%
Other	3.3%	0.1%

## Strategy Overview

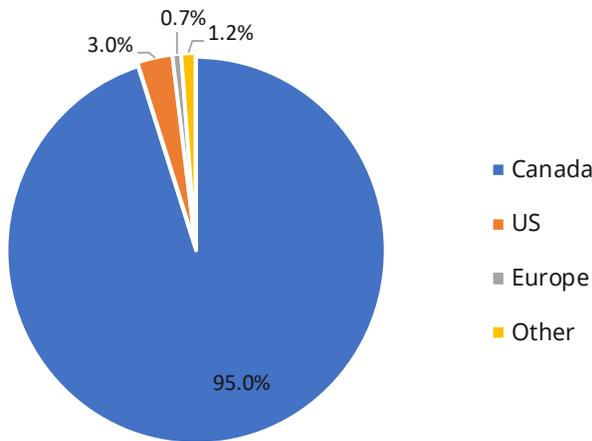
- An actively managed, flexible core plus fixed income strategy.
- Generally, maintains a strategic overweight to corporate credit, and has the flexibility to invest in a broad range of asset classes, including up to 25% in non-investment grade instruments, allowing the managers to take advantage of relative valuation opportunities and to manage risk through the economic cycle.
- The objective is to generate a higher total return than the benchmark while maintaining the risk profile of a core fixed income strategy.

Performance	MTD	YTD	1 yr	3 yr	5 yr	SI
Mackenzie Strategic Bond Fund	-0.5%	1.6%	7.5%	2.2%	1.1%	2.4%
FTSE Canada Universe Bond	-0.3%	2.0%	7.7%	2.5%	0.9%	2.3%
Excess Return	-0.2%	-0.5%	-0.2%	-0.3%	0.2%	0.1%

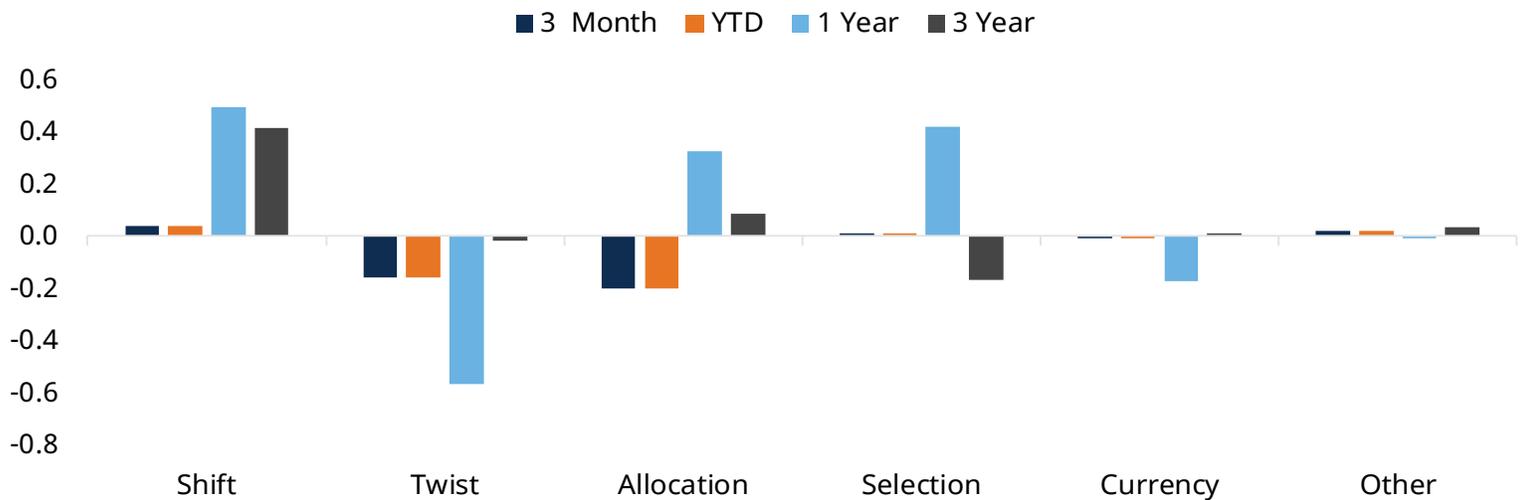


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## Geographic Allocation



## Attribution



## Market Highlights

		Total Returns		
Credit Market index	Spreads	MTD	YTD	2024
US Investment Grade *	95	-0.3	2.4	2.8
US High Yield **	351	-1.1	0.9	8.2
Morningstar LSTA Leveraged Loan Index	524	-0.3	0.5	9.0
		Moves (bps)		
Rates	Yields	MTD	YTD	2024
US Treasury 10 years	4.2%	0	-36	69
Canada Govt 10 years	3.0%	7	-26	12
SOFR	4.4%	2	-8	-89

Source: Bloomberg and S&P Global. \*ICE BofAML US Corporate Master Index. \*\* ICE BofAML US High Yield Master II Index. All spreads are in basis points and represent the option-adjusted spread relative to comparable US treasuries. All Spreads for S&P/LSTA Leveraged Loan Index represent the spread to maturity. As of March 31, 2025.

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